

**DELTA AREA ECONOMIC
OPPORTUNITY CORPORATION**

Portageville, Missouri

Independent Auditors' Report and
Consolidated Financial Statements with
Supplementary Information

For the Year Ended December 31, 2018

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
Portageville, Missouri

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Portageville, Missouri

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Delta Area Economic Opportunity Corporation as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on Pages 19 to 24) is prepared for additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary schedules (presented on pages 25 to 36) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 14, 2019, on our consideration of Delta Area Economic Opportunity Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Delta Area Economic Opportunity Corporation's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

August 14, 2019
Chanute, Kansas

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Financial Position
December 31, 2018

ASSETS

Current Assets

Cash in Bank	\$ 3,133,217.25
Cash in Bank - Restricted	215,618.52
Total Cash and Cash Equivalents	<u>3,348,835.77</u>
Accounts Receivable, Net	1,495,262.46
Promises to Give, Net - Current	50,000.00
Prepaid Expenses	163,261.31
Inventory	15,313.24
Total Current Assets	<u>5,072,672.78</u>

Capital Assets

Buildings and Building Improvements	16,399,048.17
Land	527,657.69
Land Improvements	249,436.63
Leasehold Improvements	19,457.90
Equipment	1,066,124.76
Vehicles	3,215,365.02
Less: Accumulated Depreciation	<u>(4,863,148.67)</u>

Capital Assets, Net 16,613,941.50

Promises to Give, Net - Long Term 41,375.15

TOTAL ASSETS \$ 21,727,989.43

LIABILITIES

Liabilities

Current Liabilities

Accounts Payable	\$ 433,651.21
Accrued Annual Leave	70,097.78
Accrued Payroll and Withholdings	326,346.15
Refundable Grant Advances	2,516,929.36
Accrued Interest	3,902.35
Current Portion of Long-Term Debt	158,025.35
Total Current Liabilities	<u>3,508,952.20</u>

Long-Term Liabilities

Notes Payable	2,379,305.52
Less: Current Portion	<u>(158,025.35)</u>
Total Long-Term Liabilities	<u>2,221,280.17</u>

TOTAL LIABILITIES 5,730,232.37

NET ASSETS

Without Donor Restrictions	15,786,682.91
With Donor Restrictions	<u>211,074.15</u>

TOTAL NET ASSETS 15,997,757.06

TOTAL LIABILITIES AND NET ASSETS \$ 21,727,989.43

The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Activities
For the Year Ended December 31, 2018

CHANGES IN NET ASSETS**Changes in Net Assets without Donor Restrictions****Support and Revenues**

Contributions	\$ 22,027,074.84
Program Fee Income	199,182.13
Housing Rent	517,973.54
Reimbursements	106,353.91
Other Income	51,613.91
Interest Income	7,317.62
Gain (Loss) on Sale of Assets	4,000.00
Total Support and Revenues without Donor Restrictions	<u>22,913,515.95</u>

Expenses**Program Services**

Early Childhood	15,615,254.91
Community Services	876,187.91
Weatherization Services	547,240.52
Energy Assistance	2,303,435.74
Emergency Services	264,685.72
Housing Services	1,184,992.30

Supporting Activities

General and Administration	1,941,815.62
Fundraising	115,618.11

Total Expenses

22,849,230.83

Net Assets Released From Restrictions

through Satisfaction of Program Restrictions	<u>287,842.89</u>
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Increase (Decrease) in Net Assets without Donor Restrictions

352,128.01

Changes in Net Assets with Donor Restrictions**Support:**

Contributions	346,338.36
Interest Income	22.21
Gain (Loss) on Sale of Assets	13,932.76

Net Assets Released From Restrictions

Through Satisfaction of Program Restrictions	<u>(287,842.89)</u>
--	---------------------

Increase (Decrease) in Net Assets with Donor Restrictions

72,450.44

Increase (Decrease) in Net Assets

424,578.45

Net Assets - Beginning of the Year

15,573,178.61

Net Assets - End of the Year

\$ 15,997,757.06

The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Consolidated Statement of Functional Expenses

For the Year Ended December 31, 2018

	Program Services					Supporting Activities		
	Early Childhood	Community Services	Weatherization Services	Program Services		Total	General and Administration	
				Energy Assistance	Emergency Services		Housing Services	Fundraising
Salaries & Wages	\$ 6,691,214.97	\$ 352,695.50	\$ 152,079.62	\$ 183,813.71	\$ 143,144.36	\$ 7,703,817.46	\$ 669,549.75	\$ 40,199.64
Fringe Benefits	2,517,999.20	140,480.49	58,572.41	62,688.63	54,256.33	2,904,312.69	786,904.05	47,245.57
Advertising	9,246.20	2,016.45	871.88	-	311.91	19,195.96	1,939.24	116.43
Board Expense	-	-	-	-	-	-	4,353.60	261.39
Building Maintenance and Repair	220,185.77	5,700.40	1,083.97	1,331.20	10,588.44	305,703.59	29,339.38	1,761.53
Building Renovation	-	-	-	-	-	-	23,385.87	1,404.08
Client Assistance & Program Costs	1,615,843.35	233,206.12	270,731.07	1,978,726.71	3,408.29	4,479,890.55	3,334.94	200.23
Computer Software	8,962.07	1,603.26	1,185.43	845.39	89.65	12,972.40	2,874.81	172.60
Contractual	52,939.71	30,173.47	217.70	93.18	318.17	195,019.43	1,083.24	65.04
Depreciation Expense	756,136.58	-	2,600.00	-	-	852,555.22	69,833.91	4,192.82
Dues & Subscriptions	21,588.20	1,411.87	1,458.07	729.34	368.28	25,670.60	4,096.04	245.93
Equipment Small	11,126.84	1,321.45	517.91	1,985.80	360.31	16,218.49	2,743.46	164.72
Insurance	150,619.13	7,427.61	4,063.18	2,381.65	40.24	192,289.21	23,129.79	1,388.71
Interest Expense	-	-	-	-	-	37,868.51	59,561.76	3,576.08
Postage	5,818.51	873.59	914.44	1,182.91	290.65	9,675.38	7,818.26	469.41
Printing & Publications	7,941.67	537.52	-	-	-	8,479.19	1,276.20	76.62
Professional Fees	73,209.83	20,087.55	841.56	2,408.26	273.25	156,696.89	16,605.62	997.00
Rent	1,748,818.70	3,075.16	0.01	2,062.50	8.88	1,755,743.87	1,796.31	107.85
Repairs & Maintenance	5,334.15	-	6.93	78.00	105.50	5,524.58	1,085.03	65.15
Supplies	773,278.34	26,438.74	14,137.76	51,637.15	23,772.69	906,328.30	93,424.94	4,668.09
Telephone	64,521.11	5,800.91	1,578.75	4,469.98	3,515.44	82,748.64	3,275.05	196.63
Training	203,178.56	1,828.95	10,175.84	349.54	203.21	220,238.78	9,526.15	571.95
College Classes	31,404.46	-	-	-	-	31,404.46	-	-
Travel	151,666.99	14,690.16	14,099.48	442.83	88.00	182,408.14	18,418.34	1,105.83
Utilities	259,439.79	8,373.34	2,775.94	6,375.66	11,970.03	381,676.57	6,234.06	374.29
Vehicle Expense	234,674.05	18,362.79	9,261.93	1,833.30	11,572.09	283,559.54	94,445.06	5,670.46
Miscellaneous Expense	106.73	82.58	66.64	-	-	21,798.65	5,780.76	320.06
Total Expenses	\$ 15,615,254.91	\$ 876,187.91	\$ 547,240.52	\$ 2,303,435.74	\$ 264,685.72	\$ 20,791,797.10	\$ 1,941,815.62	\$ 115,618.11
								\$ 22,849,230.83

The accompanying notes are an integral part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Cash Flows
For the Year Ended December 31, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Increase (Decrease) in Net Assets	\$ 424,578.45
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities	
Depreciation Expense	926,581.95
(Gain) Loss of Sale of Assets	(17,932.76)
(Increase) Decrease in Grant and Contracts Receivable	(400,315.62)
(Increase) Decrease in Promises to Give	(91,375.15)
(Increase) Decrease in Prepaid Expense	7,036.90
(Increase) Decrease in Inventory	52,929.06
Increase (Decrease) in Accounts Payable	(843,859.13)
Increase (Decrease) in Accrued Annual Leave	(8,252.28)
Increase (Decrease) in Accrued Payroll Withholdings	(78,101.64)
Increase (Decrease) in Refundable Grant Advances	1,000,868.82
Increase (Decrease) in Accrued Interest	(5,744.80)
	<hr/>
Net Cash Provided by (Used in) Operating Activities	966,413.80

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for Purchase of Capital Assets	(531,762.96)
Proceeds from the Sale of Capital Assets	17,932.76
	<hr/>
Net Cash Provided by (Used in) Investing Activities	(513,830.20)

CASH FLOWS FROM FINANCING ACTIVITIES

Principal Payments on Long-Term Debt	(1,187,839.00)
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Net Cash Provided by (Used in) Financing Activities	(1,187,839.00)
	<hr/>
Net Increase (Decrease) in Cash and Cash Equivalents	(735,255.40)
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Cash and Cash Equivalents, Beginning of the Year	4,084,091.17
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Cash and Cash Equivalents, End of the Year	\$ 3,348,835.77
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Supplemental Information:	
Cash Paid for Interest	\$ 110,017.06
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The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Notes to the Consolidated Financial Statements

December 31, 2018

1. NATURE OF ACTIVITIES

Delta Area Economic Opportunity Corporation (the "Organization") is a nonprofit organization which serves the economically and socially disadvantaged persons in Scott, Stoddard, Mississippi, New Madrid, Dunklin, and Pemiscot counties in southeast Missouri. The consolidated financial statements include the accounts of Delta Area Economic Opportunity Corporation and affiliated organizations, Delta Area Community Development Corporation (DACDC), Scott City Apartments II, a 12 unit apartment complex located in Scott City, Missouri, Windwood Apartments, a 32 Unit apartment complex located in Vandalia, Missouri, Perryville Apartments, LLC, a 40 unit apartment complex located in Perryville, Missouri, and Valley View III Apartments, a 20 unit apartment complex located in Mountain View, Missouri. Material intercompany transactions and balances have been eliminated.

DACDC is the general partner for the twenty nine limited partnerships established to provide affordable housing for low income individuals. DACDC did not have any activity for the year ended December 31, 2018.

The Organization provides services, assistance, and activities to aid those of low income by enlarging employment opportunities, by improving human performance, motivation and productivity, and by bettering the conditions in which people live, learn, and work. The Organization administers the following grants to meet the needs of the area it serves: Head Start Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Supportive Housing Assistance and Counseling, Family Planning, Employment and Training, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services - Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services - Provides services to help low-income people improve residential energy efficiency.

Energy Assistance - Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, Propane, etc.

Emergency Services - Provides emergency shelter for up to 90 days and is equipped with a bed size for a maximum of 13 occupants.

Housing Services - Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Change in Accounting Principle

Effective January 1, 2018, Delta Area Economic Opportunity Corporation adopted Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (ASC Topic 958) and Health Care Entities (ASC Topic 954) - Presentation of Financial Statements of Not-for-Profit Entities. The ASU amends the current reporting model for nonprofit organizations and enhances their required disclosures. The major changes include: (a) requiring the presentation of only two classes of net assets now entitled "net assets without donor restrictions" and "net assets with donor restrictions", (b) modifying the presentation of

underwater endowment funds and related

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

disclosures, (c) requiring the use of the placed in service approach to recognize the expirations of restrictions on gifts used to acquire or construct long-lived assets absent explicit donor stipulations otherwise, (d) requiring that all nonprofits present an analysis of expenses by function and nature in either the statement of activities, a separate statement, or in the notes and disclose a summary of the allocation methods used to allocate costs, (e) requiring the disclosure of quantitative and qualitative information regarding liquidity and availability of resources, (f) presenting investment return net of external and direct expenses, and (g) modifying other financial statement reporting requirements and disclosures intended to increase the usefulness of nonprofit financial statements.

Basis of Accounting

The Organization's policy is to prepare its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (US GAAP). Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, Delta Area Economic Opportunity Corporation' net assets and changes thereto are classified and reported as follows:

Net assets without donor restrictions – consists of amounts that are available for use in carrying out the activities of Delta Area Economic Opportunity Corporation and are not subject to donor-imposed restrictions.

Net assets with donor restrictions – Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Liquidity

Assets are presented in the accompanying statement of financial position according to their nearness of conversion to cash and liabilities according to the nearness of their maturity and resulting use of cash.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory

Inventory consists of weatherization materials and work in progress and are valued at cost, using the first-in, first-out method (FIFO).

Allowance for Doubtful Accounts

Grant and contract receivables are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on receivables using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of others to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

Capital Assets

It is the Organization's policy to capitalize costs with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. The Organization has \$13,460,294.87, net book value, of property in which the funding sources have a reversionary interest. Capital assets purchased or donated are accounted for in the corporate account and are depreciated based on estimated useful lives using the straight-line method as follows:

Buildings	40 Years
Leasehold Improvements	15-20 Years
Equipment	3-10 Years
Vehicles	5 Years.

Contributions and Unconditional Promises to Give

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for specific purposes are reported as contributions with donor restrictions that increases that net asset class. When donor restrictions expire, that is, when a time restriction ends and/or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Non Cash Contributions

Contributed personnel services are recognized and recorded at fair value only to the extent they create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donations. Contributed goods are recognized at fair value on the date received..

Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

3. CONCENTRATION OF CREDIT RISK

At year-end, the Organization's carrying amount of deposits including the USDA restricted cash was \$3,337,061.07. The bank balance was held by two banks and in escrow with Missouri Housing Development Corporation resulting in a concentration of credit risk. The bank balance was \$3,494,147.66. Of the bank balance, \$704,528.97 was covered by FDIC insurance, \$2,604,204.60 was collateralized by pledged securities held under joint custody receipts by a third-party bank in the Organization's name and the remaining \$185,414.09 was held in escrow with Missouri Housing Development Corporation.

4. GRANT AND CONTRACTS RECEIVABLE, NET

Grant and contracts receivable at December 31, 2018, consist of amounts due under the following programs, net of allowances for uncollectible amounts:

Grants Receivable:

Community Services Block Grant	\$	79,496.38
Skill Up		28,048.96
MHTF – Operating		10,050.80
MO Housing Innovation Project CES		28,819.76
MoHIP Housing Assistance and Service		23,849.02
DOE/Weatherization Grant		34,478.53
LIHEAP/Weatherization Grant		22,154.00
MHTF – Rental Assistance		21,092.15
MHDC Home Repair		99,822.63
Liberty Gas		7,160.00
BRAVE – DVSS/SSVF		51,163.89
MTF - Emergency Assistance		41,066.12
HUD-SHP Permanent Housing Grant		14,425.28
USDA/CCFP Grant		89,400.81
Head Start – USDA		40,098.90
Head Start Grant		313,773.73

4. GRANT AND CONTRACTS RECEIVABLE, NET (Continued)

MIECHV EHS Grant	\$ 101,583.03
Emergency Shelter	16,106.26
Early Head Start	137,830.44
Pulling It All Together – Delta Corps	7,854.84
Cultivating Delta Leaders	978.49
Associated Electric Cooperative, Inc.	<u>12,680.44</u>
Total Grants Receivable	<u>1,181,934.46</u>
Accounts Receivable	
Agency Fund – Insurance Reimbursement	308,814.00
Apartment Rent	<u>4,514.00</u>
Total Accounts Receivable	<u>313,328.00</u>
Net Receivables	<u>\$ 1,495,262.46</u>

All grant and contracts receivable at December 31, 2018, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

5. PROMISES TO GIVE, NET

Promises to give at December 31, 2018, consist of the following:

Contributions Due within one year	\$ 50,000.00
Contributions Due within five years	<u>50,000.00</u>
Total Promises to Give	100,000.00
Less Present Value Discount	<u>(8,624.85)</u>
Net Promises to Give	<u>\$ 91,375.15</u>

Uncollectible amounts for promises to give are expected to be insignificant. Accordingly, no provision is made for uncollectible amounts.

6. INVENTORY

Inventory consists of the following at December 31, 2018:

Work in Progress	\$ 15,313.24
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Work in progress consists of expenses applied to houses in the weatherization program that have not yet been billed due to the homes not being complete.

7. **CAPITAL ASSETS, NET**

Following are the changes in capital assets for the year ended December 31, 2018:

	Balance 12/31/2017	Transfers	Additions	Retirements	Balance 12/31/2018
Capital Assets					
Land	\$ 527,657.69	\$ -	\$ -	\$ -	\$ 527,657.69
Land Improvements	148,362.13	-	101,074.50	-	249,436.63
Construction in progress	310,890.32	(322,011.32)	11,121.00	-	-
Buildings and Improvements	15,913,952.07	322,011.32	163,084.78	-	16,399,048.17
Leasehold Improvements	19,457.90	-	-	-	19,457.90
Equipment	932,517.08	-	176,241.68	(42,634.00)	1,066,124.76
Vehicles	3,466,002.02	-	80,241.00	(330,878.00)	3,215,365.02
Total Agency Capital Assets	21,318,839.21	-	531,762.96	(373,512.00)	21,477,090.17
Accumulated Depreciation					
Land Improvements	6,694.17	-	12,579.11	-	19,273.28
Buildings and Improvements	1,514,806.01	-	412,182.94	-	1,926,988.95
Leasehold Improvements	81.07	-	972.90	-	1,053.97
Equipment	600,739.09	-	99,625.56	(42,634.00)	657,730.65
Vehicles	2,187,758.38	-	401,221.44	(330,878.00)	2,258,101.82
Total Accumulated Depreciation	4,310,078.72	-	926,581.95	(373,512.00)	4,863,148.67
Net Capital Assets	<u>\$ 17,008,760.49</u>	<u>\$ -</u>	<u>\$ (394,818.99)</u>	<u>\$ -</u>	<u>\$ 16,613,941.50</u>

8. **REFUNDABLE GRANT ADVANCES**

Refundable grant advances at December 31, 2018, consist of grant funds received in excess of expenditures in the following programs:

LIHEAP/ECIP Grant	\$ 1,687,190.83
USDA/CCFP	10,300.00
Shelter Plus Care	7,778.00
Early Head Start	810,787.65
SMAAA Navigator	<u>872.88</u>
	<u>\$ 2,516,929.36</u>

9. **LINE OF CREDIT**

The Organization has obtained a line of credit with First State Community Bank, Farmington, MO for Early Head Start building projects. The interest rate on the line of credit is 3.75%. The balance on the note at December 31, 2018 was \$0.00 and interest paid during the fiscal year ended December 31, 2018, was \$1,225.67.

The Organization has obtained a line of credit with First State Bank and Trust Company, Inc., Portageville, MO for operating expenses. The interest rate on the line of credit is 5.00%.

The balance on the note at December 31, 2018 was \$0.00 and interest paid during the fiscal year ended December 31, 2018, was \$0.00.

10. NOTES PAYABLE

The Organization has the following notes payable which are secured by real estate mortgages.

The Organization signed an agreement dated June 16, 2005, with USDA Rural Development to assist in the renovation of the Head Start building in Kennett, Missouri, which requires 25 annual principal and interest payments at \$55,402.00 each, beginning June 16, 2006, including interest at 4.25% through June 16, 2031. The note is secured by real property located in Kennett, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2018, is: \$ 63,973.29

The Organization signed an agreement dated February 25, 2008, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Caruthersville Head Start center, which requires 25 annual principal and interest payments at \$54,426.00 each, beginning February 26, 2010, including interest at 4.125% through February 26, 2033. The note is secured by real property located in Dexter, Missouri. The balance on this note at December 31, 2018, is: 457,034.62

The Organization signed an agreement dated May 6, 2010, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Bootheel Regional Anti-Violence Experiment Domestic Violence, which requires 15 annual principal and interest payments at \$4,083.00 each, beginning May 6, 2011, including interest at 4.125% through May 2025. The note is secured by real property located in Malden, Missouri. The balance on this note at December 31, 2018, is: 22,147.55

The Organization signed an agreement dated December 27, 1984, with USDA Rural Development to assist in the purchase of a multi-family housing unit, which requires 600 monthly consecutive principal and interest payments at \$2,501.40 each, including interest at 11.875% through December 1, 2034. The note is secured by real property located in Scott City, Missouri. The balance on this note at December 31, 2018 is: 214,602.46

The Organization signed an agreement dated June 1, 2014, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 285 monthly consecutive principal and interest payments at \$2,781.42 each, including interest at 1.0% through March 1, 2038. The note is secured by real property located in Vandalia Missouri. The balance on this note at December 31, 2018 is: 584,228.52

The Organization assumed an agreement dated June 30, 2015, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 160 monthly consecutive principal and interest payments at \$1,752.94 each, including interest at 1.0% through October 31, 2028. The note is secured by real property located in Perryville, Missouri. The balance on this note at December 31, 2018 is: 213,845.42

10. NOTES PAYABLE (Continued)

The Organization assumed an agreement dated June 30 2015, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 159 monthly consecutive principal and interest payments at \$2,546.08 each, including interest at 7.434% through September 11, 2028. The note is secured by real property located in Perryville, Missouri. The balance on this note at December 31, 2018 is:

\$ 196,922.37

The Organization assumed an agreement dated February 23, 2011, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 600 monthly consecutive principal and interest payments at \$2,667.56 each, including interest at 4.5% through February 28, 2061. The note is secured by real property located in Mountain View, Missouri. The balance on this note at December 31, 2018 is:

604,309.85

The Organization signed an agreement dated July 28, 2016, with First State Bank to purchase three vehicles, which requires 60 monthly principal and interest payments at \$1,181.10 each, including interest at 4.90% through August 1, 2020. The note is secured by the three vehicles purchased. The balance on this note at December 31, 2018 is:

22,241.44

Total Notes Payable

\$ 2,379,305.52

The following is a summary of changes in notes payable for the year ended December 31, 2018:

	Principal December 31, 2017	Principal Received (Paid)	Principal December 31, 2018	Interest Paid
Obligations:				
Sikeston Building	\$ 173,259.52	\$ (173,259.52)	\$ -	\$ 8,300.23
Sikeston Renovations	204,263.45	(204,263.45)	-	9,057.87
Kennett Renovations	493,566.45	(429,593.16)	63,973.29	21,310.84
Dexter Building	144,334.48	(144,334.48)	-	6,079.01
Caruthersville Building	558,284.25	(101,249.63)	457,034.62	23,557.37
BRAVE	25,256.17	(3,108.62)	22,147.55	983.38
Scott City Building	218,506.00	(3,903.54)	214,602.46	2,046.65
Windwood Apartments	611,614.70	(27,386.18)	584,228.52	5,990.86
Perryville Note 1	227,927.64	(14,082.22)	213,845.42	16,470.74
Perryville Note 2	215,885.56	(18,963.19)	196,922.37	2,072.09
Valley View Apartments	609,011.25	(4,701.40)	604,309.85	11,482.76
Auto Loan	34,735.05	(12,493.61)	22,241.44	1,439.59
	<u>\$ 3,516,644.52</u>	<u>\$ (1,137,339.00)</u>	<u>\$ 2,379,305.52</u>	<u>\$ 108,791.39</u>

The schedule of maturities of notes payable is as follows:

<u>Year Ending December 31:</u>	<u>Amount</u>
2019	\$ 158,025.35
2020	148,737.56
2021	116,521.14
2022	121,031.87
2023	125,828.50
2024-2028	689,584.74
2029-2033	351,249.58
2034-2038	219,809.27

10. NOTES PAYABLE (Continued)

2039-2043	\$ 66,179.96
2044-2048	82,843.78
2049-2053	103,703.50
2054-2058	129,815.62
2059-2062	65,974.65
Total	<u>\$ 2,379,305.52</u>

11. OPERATING LEASES

As of December 31, 2018, the Organization has entered into a number of operating leases for various office equipment, classroom and office space. Total payments for the year ended December 31, 2018, was \$112,498.29. Under the current lease agreements, the future minimum lease rentals are as follows:

2019	\$ 37,508.00
2020	36,258.00
2021	20,274.00
2022	1,200.00
2023	1,200.00
2024-2028	6,000.00
2029-2032	1,600.00

12. COMPENSATED ABSENCES

Vacation Pay

All regular, full-time employees are eligible for paid time off benefits based upon the employee's anniversary date. Vacation time is accrued or earned based upon the employee's length of service and on the time actually worked. Unused vacation time may be carried over to the next year up to a maximum of 40 hours. Vacation time is earned at a rate of one hour for every sixteen hours worked for employees with zero to five years of service, and at a rate of one hours for every fourteen hours worked for employees with over five years of service.

Sick Leave

All regular, full-time employees earn paid sick leave annually. All employees accrue sick leave at a rate of one hours for every sixteen hours worked up to a maximum of 528 hours. Unused time earned for sick leave is lost if the employee is terminated for any reason. The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees. The Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, as the amounts cannot be reasonably estimated at this time.

13. EMPLOYEE BENEFIT PLANS

The Organization has a 403(B) plan available for its employees. Employees are eligible to contribute from day 1 of employment and eligible for company match after one complete full year of service and 1000 hours of service. The Organization will contribute a portion equal to 2% of an employee's gross wage after one year of service. The Organization will also match a percent contributed by the employee up to 3%. Total contributions made by the Organization into the plan on behalf of the employees for the year ended December 31, 2018 was \$253,839.69.

14. NET ASSETS

Net assets without donor restrictions

At December 31, 2018, all unrestricted net assets are undesignated as to their use.

Net assets with donor restrictions

Donation balances received & restricted to use within the following programs:

Head Start County Donations	\$ 38,266.57
County Donations	18,433.98
Missouri Foundation for Health	7,089.68
Ameren Pilot Project	923.79
Ameren UE Pilot Project II	42.68
Ameren Missouri Weatherization	91,375.15
Liberty – Share the Warmth	51,982.43
Municipal Light – Dollar More	2,959.87
Total Net Assets with Donor Restrictions	<u>\$ 211,074.15</u>

15. LIQUIDITY

At December 31, 2018, all net assets with donor restrictions are available for payment of qualifying expenses within the respective Delta Area Economic Opportunity Corporation funds as such expenses are incurred, except for contributions receivable which are available when the receivable is collected which is expected within the next year and the expense is incurred. Likewise, as of December 31, 2018, all net assets without donor restrictions are available to meet cash needs for general expenses of the organization within one year.

Cash and Cash Equivalents - Unrestricted	\$3,133,217.25
Accounts Receivable, Net	1,357,432.02
Less: Cash Received with Donor Restrictions	(211,074.15)
Less: Cash Received with Grant Advances	<u>(2,379,098.92)</u>
Total Liquidity	<u>\$1,900,476.20</u>

16. IN-KIND CONTRIBUTIONS

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of "in-kind" contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. Presently, the Head Start and Early Head Start programs are the only programs requiring in-kind match. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the Head Start and Early Head Start programs.

Head Start	Travel	\$ 46,370.00
07CH010292-03	Supplies	74,818.00
	Space	691,270.00
	Volunteers - Parents	<u>1,684,686.00</u>
	Total In-Kind	2,497,144.00
	Non-GAAP	<u>(1,684,686.00)</u>
	GAAP In-Kind	<u>\$ 812,458.00</u>
Early Head Start	Travel	\$ 11,717.01
07HP0011-04-00	Supplies	8,255.27
	Space	2,272.77
	Volunteers - Parents	<u>291,566.70</u>
	Total In-Kind	313,811.75
	Non-GAAP	<u>(291,566.70)</u>
	GAAP In-Kind	<u>\$ 22,245.05</u>

17. REAL ESTATE JOINT VENTURES

The Organization is involved in 3 real estate joint ventures and Delta Area Community Development Corporation (DACDC) is involved in 29 real estate joint ventures. All joint ventures are for affordable housing development projects in their service area. The Organization and DACDC ownership interest is .01% in 18 of the properties, .0051% in 12 of the properties, .0049% in one property, and 5% in one property. The original capital contributions ranged from \$5.00 to \$100.00 at the initial startup time. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of each of the project's total cost.

The primary reason for admission of the Organization and Delta Area Community Development Corporation (a related entity) as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization and Delta Area Community Development Corporation (a related entity) have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

18. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

19. CONCENTRATION OF RISK

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

20. SUBSEQUENT EVENTS

The Organization evaluated events and transactions occurring subsequent to December 31, 2018, through August 14, 2019, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2018

	Early Childhood											
	Head Start -				Head Start -				Early Head Start -			
	Federal	MIECHV	MIECHV	Subsidy	USDA	USDA	USDA	USDA	START-FEDERAL	START-FEDERAL	START-FEDERAL	USDA/CCFP
Program:	12/31/2018	9/30/2018	9/30/2019	12/31/2018	9/30/2018	9/30/2019	9/30/2019	9/30/2019	8/31/2019	8/31/2019	8/31/2019	9/30/2019
Fund:	810	875	875	816	820	820	820	820	880	880	880	750
CFDA:	93.600	93.505	93.505	N/A	10.558	10.558	10.558	10.558	93.600	93.600	93.600	10.558
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ 9,828,850.51	\$ 466,036.66	\$ 141,320.62	\$ -	\$ 498,029.25	\$ 205,137.72	\$ 205,137.72	\$ 205,137.72	\$ 1,038,069.48	\$ 926,767.25	\$ 926,767.25	\$ 290,210.62
Grant Revenue - State	-	-	-	6,113.94	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-	-	-
Local - Non-Cash	2,497,144.00	-	-	-	-	-	-	-	119,777.34	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	12,325,994.51	466,036.66	141,320.62	6,113.94	498,029.25	205,137.72	205,137.72	205,137.72	1,157,846.82	926,767.25	926,767.25	290,210.62
Expenditures												
Salaries & Wages	4,542,630.31	214,173.99	66,081.82	-	80,330.21	13,225.88	13,225.88	13,225.88	568,416.20	47,720.81	47,720.81	18,006.93
Salaries & Wages Non-Cash	1,684,686.00	-	-	-	-	-	-	-	110,954.11	-	-	-
Fringe Benefits	1,649,854.32	90,453.57	28,029.12	-	5,924.60	2,018.46	2,018.46	2,018.46	225,485.07	21,293.87	21,293.87	7,061.96
Advertising	6,652.23	26.64	-	-	-	-	-	-	242.92	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	222,907.79	1,579.17	2,230.47	-	167.33	37.20	37.20	37.20	47,113.51	295.29	295.29	54.82
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	44,219.22	7,251.19	1,793.95	-	372,332.68	167,939.79	167,939.79	167,939.79	1,204.34	750,426.89	750,426.89	258,669.88
Computer Software	6,796.45	410.29	-	-	219.01	-	-	-	1,147.33	388.99	388.99	-
Contractual	11,341.93	177.53	119.11	-	19,070.33	14,758.52	14,758.52	14,758.52	4,035.56	21.35	21.35	49.45
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	17,220.68	1,572.22	322.55	-	184.70	4.45	4.45	4.45	589.85	326.27	326.27	8.41
Equipment - Small	88,635.55	29.22	378.00	-	-	-	-	-	35.61	792.95	792.95	398.14
Indirect Cost	742,914.08	38,796.67	11,265.59	-	10,400.33	1,824.85	1,824.85	1,824.85	93,355.89	8,281.76	8,281.76	3,008.27
Insurance	98,498.57	1,734.69	-	-	553.89	-	-	-	1,059.38	569.90	569.90	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Postage	3,726.06	312.62	33.92	-	111.93	44.64	44.64	44.64	104.23	933.80	933.80	215.37
Printing & Publications	3,966.13	32.00	40.00	-	284.54	-	-	-	2,369.00	1,060.00	1,060.00	-
Professional Fees	48,714.27	3,985.20	-	-	721.76	-	-	-	17,935.77	1,672.83	1,672.83	-
Rent	1,238,698.05	5,808.87	1,311.29	-	115.65	38.55	38.55	38.55	80.75	204.21	204.21	68.07
Rent Non-Cash	691,270.00	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	4,854.05	-	-	-	-	-	-	-	480.10	-	-	-
Supplies	418,125.86	31,974.98	14,648.74	-	6,811.34	5,035.99	5,035.99	5,035.99	56,415.60	439.09	439.09	573.00
Supplies Non-Cash	74,818.00	-	-	-	-	-	-	-	4,747.22	-	-	-
Telephone	51,858.07	3,841.33	1,743.49	-	322.69	61.59	61.59	61.59	2,234.54	381.22	381.22	108.77
Training	117,822.02	27,103.67	5,711.17	-	114.34	13.31	13.31	13.31	9,903.92	26.65	26.65	376.62
College Classes	21,416.57	1,694.60	-	-	-	-	-	-	2,878.32	-	-	-
Transfers To/From	33,656.58	-	-	6,113.94	(60.34)	-	-	-	-	87,016.61	87,016.61	-
Travel	70,179.88	10,338.93	678.75	-	-	-	-	-	1,525.96	234.60	234.60	-
Travel Non-Cash	46,370.00	-	-	-	-	-	-	-	4,076.01	-	-	-
Utilities	191,152.31	3,599.45	1,171.93	-	405.89	134.49	134.49	134.49	19,390.26	713.32	713.32	195.97
Vehicle Expense	192,915.30	21,139.83	5,760.72	-	-	-	-	-	404.18	3,966.84	3,966.84	1,047.60
Miscellaneous Expense	94.23	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	12,325,994.51	466,036.66	141,320.62	6,113.94	498,029.25	205,137.72	205,137.72	205,137.72	1,157,846.82	926,767.25	926,767.25	290,210.62
Excess Revenues and Gains												
Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Beginning	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, Ending	-	-	-	-	-	-	-	-	-	-	-	-

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2018

Community Services													
Program:	Cultivating Delta Leaders - Delta Corps			Delta Corps - Pulling it All Together			County Donations			MHTE- EMERGENCY ASSISTANCE		MHTE- RENTAL ASSISTANCE	
	CSBG 9/30/2018	CSBG 9/30/2019	CSBG 9/30/2019	Skill Up 6/30/2019	8/31/2019	8/31/2019	12/31/2018	3/31/2018	3/31/2019	3/31/2018	3/31/2019	3/31/2018	3/31/2019
Fund:	235	235	235	241	238	685	230	740	760	740	760	740	760
CFDA:	93.569	93.569	93.569	N/A	90.201	90.201	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Revenues and Gains													
Contributions													
Grant Revenue - Federal	\$ 458,308.43	\$ 150,399.81	\$ -	-	\$ 20,632.16	\$ 7,093.74	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	28,048.96	-	-	-	-	5,523.23	16,327.87	109,192.53	77,378.27	-
Local	-	-	-	-	-	-	-	-	-	-	-	-	29,379.74
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	3,168.00	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	458,308.43	153,567.81		28,048.96	20,632.16	7,093.74	-	5,523.23	16,327.87	109,192.53	77,378.27	29,379.74	
Expenditures													
Salaries & Wages	223,093.20	62,937.18	17,535.34	-	13,123.50	5,412.78	-	1,489.00	155.10	6,391.10	4,314.59	18,243.71	-
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	93,096.53	25,420.99	4,277.30	-	4,246.69	892.79	-	345.76	283.43	2,611.11	1,560.50	7,745.39	-
Advertising	606.28	179.78	-	-	-	-	-	-	-	-	-	1,230.39	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	4,848.75	769.44	-	-	-	-	-	-	-	-	-	82.21	-
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	31,345.53	13,027.63	-	-	-	-	-	3,496.79	16,296.57	98,946.85	70,092.75	-	-
Computer Software	1,491.47	-	-	-	-	-	-	-	-	-	-	111.79	-
Contractual	448.27	568.08	-	-	94.85	-	-	-	-	-	-	29,062.27	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	1,259.26	62.25	-	-	-	-	-	-	-	-	-	90.36	-
Equipment - Small	610.73	701.76	-	-	-	-	-	-	-	-	-	8.96	-
Indirect Cost	39,944.93	11,027.40	2,617.51	-	2,084.42	756.67	-	-	51.78	1,080.27	705.01	2,972.11	-
Insurance	7,424.92	-	-	-	-	-	-	-	-	-	-	2.69	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	480.46	159.89	74.58	-	-	-	-	(2.30)	(4.14)	62.98	50.29	51.83	-
Printing & Publications	403.52	-	134.00	-	-	-	-	-	-	-	-	-	-
Professional Fees	1,079.33	18,835.44	-	-	-	-	-	-	-	96.85	75.93	-	-
Rent	919.50	2,801.62	384.64	-	-	-	-	-	-	-	-	50.16	-
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	16,762.44	6,993.18	1,222.40	-	-	-	-	-	-	-	-	1,460.72	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	4,146.25	1,450.93	-	-	-	-	-	-	-	-	-	203.73	-
Training	1,007.86	818.21	-	-	-	-	-	-	-	-	-	2.88	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From	-	-	-	-	-	-	-	193.98	(454.87)	-	567.44	-	-
Travel	9,932.28	3,444.99	880.33	-	-	31.50	-	-	-	3.37	4.20	393.49	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	6,355.05	1,826.20	-	-	-	-	-	-	-	-	-	192.09	-
Vehicle Expense	12,999.11	2,513.02	922.86	-	1,082.70	-	-	-	-	-	7.56	837.54	-
Miscellaneous Expense	52.76	29.82	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	458,308.43	153,567.81	28,048.96		20,632.16	7,093.74	-	5,523.23	16,327.87	109,192.53	77,378.27	62,742.32	
Excess Revenues and Gains	-	-	-	-	-	-	-	-	-	-	-	(33,362.58)	-
Over (Under) Expenditures	-	-	-	-	-	-	18,433.98	-	-	-	-	40,452.26	-
Net Assets, Beginning	-	-	\$ -	\$ -	\$ -	\$ -	\$ 18,433.98	\$ -	\$ -	\$ -	\$ -	\$ 7,089.68	\$ -
Net Assets, Ending	-	-	-	-	-	-	-	-	-	-	-	-	-

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2018

	Weatherization Services											
	Associated Electric											
	Program:	Cooperative, Inc. 6/30/2019	DOE Weatherization 6/30/2018	DOE Weatherization 6/30/2019	DOE/LIHEAP 9/30/2018	DOE/LIHEAP 9/30/2019	Ameren UE 10/31/2018	Ameren Missouri Weatherization 12/31/2018	Ameren UE II 10/31/2018	Ameren Pilot Project 12/31/2018	Ameren UE Pilot Project II 12/31/2018	Liberty Gas Project- Weatherization 10/31/2018
	Fund:	350	390	390	391	391	360	445	366	355	236	325
	CFDA:	N/A	81.042	81.042	93.568	93.568	N/A	N/A	N/A	N/A	N/A	N/A
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ -	\$ 85,602.87	\$ 113,339.53	\$ 113,339.53	\$ 180,994.29	\$ 64,625.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-	-	-	-
Local	5,949.25	-	-	-	-	-	16,030.31	91,375.15	43,706.69	-	-	49,005.67
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	275.75	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	6,225.00	85,602.87	113,339.53	113,339.53	180,994.29	64,625.00	16,030.31	91,375.15	43,706.69	-	-	49,005.67
Expenditures												
Salaries & Wages	-	24,378.10	43,894.68	43,894.68	48,353.59	13,166.72	1,301.69	-	10,006.02	-	-	10,978.82
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	10,725.84	14,543.66	14,543.66	19,714.09	4,800.11	475.39	-	4,102.69	-	-	4,210.63
Advertising	-	195.66	-	-	588.54	-	-	-	87.68	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	-	254.94	158.52	158.52	428.76	78.30	7.03	-	79.37	-	-	77.05
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	6,225.00	31,810.51	31,713.72	31,713.72	86,436.40	36,801.00	13,743.88	-	26,520.55	1,113.50	-	29,206.51
Computer Software	-	413.87	-	-	536.67	-	0.05	-	112.26	-	-	122.58
Contractual	-	14.48	57.75	57.75	79.71	43.09	2.42	-	13.10	-	-	7.15
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-	496.44	14.49	14.49	646.49	6.29	-	-	140.71	-	-	153.65
Equipment - Small	-	142.23	82.50	82.50	185.85	-	6.88	-	48.84	-	-	51.61
Indirect Cost	-	4,161.99	4,458.15	4,458.15	8,168.13	1,425.83	252.90	-	1,929.74	-	-	2,100.42
Insurance	-	3.73	2,901.83	2,901.83	695.19	-	-	-	1.05	-	-	461.38
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	189.27	227.43	227.43	288.91	67.33	10.16	-	53.23	-	-	78.11
Printing & Publications	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	148.72	148.72	462.46	-	18.42	-	71.24	-	-	140.72
Rent	-	147.27	207.87	207.87	287.64	78.20	8.05	-	59.04	-	-	56.62
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	2.90	2.90	-	3.78	0.25	-	-	-	-	-
Supplies	-	2,059.54	3,990.12	3,990.12	4,442.17	1,990.91	120.78	-	887.89	-	-	646.35
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	432.76	335.43	335.43	578.69	118.74	11.40	-	51.04	-	-	50.69
Training	-	3,098.03	2,317.84	2,317.84	2,483.35	2,276.62	-	-	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From	-	1,229.12	(814.27)	(814.27)	-	1.44	(0.44)	-	(875.12)	-	-	279.77
Travel	-	1,407.68	4,985.37	4,985.37	4,530.02	3,176.41	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	658.81	589.61	589.61	903.66	227.86	22.30	-	181.39	-	-	192.31
Vehicle Expense	-	3,715.96	3,523.21	3,523.21	1,183.97	362.37	49.15	-	235.97	-	-	191.30
Miscellaneous Expense	-	66.64	-	-	-	-	-	-	-	-	-	-
Total Expenditures	6,225.00	85,602.87	113,339.53	113,339.53	180,994.29	64,625.00	16,030.31	-	43,706.69	1,113.50	-	49,005.67
Excess Revenues and Gains Over (Under) Expenditures	-	-	-	-	-	-	-	91,375.15	-	(1,113.50)	-	-
Net Assets, Beginning	-	-	-	-	-	-	-	-	-	2,037.29	42.68	-
Net Assets, Ending	-	-	-	-	-	-	-	\$ 91,375.15	\$ -	\$ 923.79	\$ 42.68	\$ -

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2018

Weatherization Service													
Liberty Gas Project-Weatherization				Energy Assistance				Emergency Services		Housing Services			
		LiHEAP - Energy Assistance	LiHEAP - Energy Assistance	Liberty-Share The Warmth	Municipal Light - Dollar More	Boothel Regional Anti Violence Experiment	MHDC Disaster Relief Grant	Emergency Shelter	HUD SHP- Permanent Housing	HUD SHP- Permanent Housing	MHTF- OPERATING ASSISTANCE		
Program:	10/31/2019	9/30/2018	9/30/2019	12/31/2018	12/31/2018	12/31/2018	12/31/2018	3/31/2019	10/31/2018	10/31/2019	3/31/2019		
Fund:	325	425	425	450	451	190	370	710	716	716	720		
CFDA:	N/A	93.568	93.568	N/A	N/A	93.671	N/A	14.231	14.235	14.235	N/A		
Revenues and Gains													
Contributions													
Grant Revenue - Federal	\$	-	\$ 2,123,732.60	\$	-	\$	-	\$	23,028.38	\$	14,425.28	\$	-
Grant Revenue - State		7,160.00	-	-	-	88,872.14	20,000.00	-	-	-	-	-	15,648.87
Local		-	-	-	4,374.20	0.20	-	-	-	-	-	-	-
Local - Non-Cash		-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income		-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent		-	-	-	-	-	-	-	5,960.59	1,488.00	-	-	-
Reimbursements		-	-	-	-	-	-	-	-	-	-	-	-
Other Income		-	-	2,160.00	-	-	-	-	-	-	-	-	-
Interest Income		-	-	-	-	22.21	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	7,160.00	2,123,732.60	2,123,732.60	4,374.20	0.20	220,531.28	20,000.00	23,028.38	88,607.47	15,913.28	-	15,648.87	-
Expenditures													
Salaries & Wages		-	120,430.38	63,383.33	-	143,144.36	2,185.44	11,972.22	27,049.84	3,056.02	-	9,907.78	-
Salaries & Wages Non-Cash		-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits		-	43,675.97	19,012.66	-	54,256.33	875.83	5,373.80	13,261.31	1,059.53	-	4,063.41	-
Advertising		-	-	-	-	311.91	-	-	-	-	-	-	-
Board Expense		-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair		-	1,099.57	231.63	-	10,588.44	-	961.45	131.25	18.08	-	-	-
Building Renovations		-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	7,160.00	1,857,988.32	120,526.00	212.39	-	3,408.29	16,171.48	-	39,897.79	9,468.00	-	-	-
Computer Software		-	845.39	-	-	89.65	-	29.03	-	-	-	-	-
Contractual		-	46.61	46.57	-	318.17	-	36.41	-	-	-	-	-
Depreciation Expense		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	711.86	17.48	-	368.28	-	26.52	-	-	-	-	-
Equipment - Small		-	366.16	1,619.64	-	360.31	-	731.49	63.16	19.91	-	-	-
Indirect Cost		-	19,692.78	9,884.48	-	23,688.08	367.35	1,819.99	5,855.01	493.87	1,676.54	-	-
Insurance		-	2,381.65	-	-	40.24	-	8.08	-	-	-	-	-
Interest Expense		-	-	-	-	-	-	-	-	-	-	-	-
Postage		-	366.12	816.79	-	290.65	38.71	76.80	192.78	15.98	-	-	-
Printing & Publications		-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees		-	2,408.26	-	-	273.25	-	-	176.32	-	-	-	-
Rent		-	513.18	2,143.56	-	8.88	-	-	-	-	-	-	-
Rent Non-Cash		-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance		-	78.00	-	-	105.50	-	-	-	-	-	-	-
Supplies		-	47,557.53	4,079.62	-	23,772.69	74.25	416.57	52.25	-	-	-	-
Supplies Non-Cash		-	-	-	-	-	-	-	-	-	-	-	-
Telephone		-	3,326.55	1,143.43	-	3,515.44	-	1,569.58	336.85	66.56	-	-	-
Training		-	57.11	292.43	-	203.21	-	99.74	-	-	-	-	-
College Classes		-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From		-	15,945.08	-	-	(67,842.52)	-	-	(1,017.54)	1,488.00	-	-	-
Travel		-	244.95	197.88	-	88.00	54.74	123.62	440.19	23.59	1.14	-	-
Travel Non-Cash		-	-	-	-	-	-	-	-	-	-	-	-
Utilities		-	4,923.88	1,451.78	-	11,970.03	-	3,442.90	673.27	118.96	-	-	-
Vehicle Expense		-	1,073.25	760.05	-	11,572.09	232.20	1,232.55	1,494.99	84.78	-	-	-
Miscellaneous Expense		-	-	-	-	(4,892.37)	-	-	-	-	-	-	-
Total Expenditures	7,160.00	2,123,732.60	2,123,732.60	225,607.33	212.39	220,531.28	20,000.00	23,028.38	88,607.47	15,913.28	-	15,648.87	-
Excess Revenues and Gains													
Over (Under) Expenditures		-	-	-	4,161.81	-	-	-	-	-	-	-	-
Net Assets, Beginning		-	-	-	47,820.62	2,959.67	-	-	-	-	-	-	-
Net Assets, Ending		-	\$	\$	\$ 51,982.43	\$ 2,959.87	\$	\$	\$	\$	\$	\$	\$

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2018

	Housing Services										Management	
	MHDC Housing First 3/31/2019	MHDC- COORDINATED ENTRY 3/31/2019	MHDC-HOUSING- ASSISTANCE & SERVICES 3/31/2019	Housing Administration 12/31/2018	502 Loan Packaging 12/31/2018	Shelter Plus Care 3/31/2018	Shelter Plus Care 3/31/2019	MHDC - Home Repair 12/31/2018	Housing Unrestricted Funds 12/31/2018	DAHP 12/31/2018	Agency Funds 12/31/2018	
Program:	780	725	726	250	260	270	270	285	251	252	120	
Fund:	N/A	N/A	N/A	10,446		14,238	14,238	14,239	N/A	N/A	N/A	
CFDA:												
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,193.53	\$ 88,127.47	\$ 263,375.45	\$ -	\$ -	\$ -	
Grant Revenue - State	2,805.64	46,232.21	32,100.76	-	-	-	-	-	-	-	-	
Local	-	-	-	-	-	-	-	-	-	-	-	
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	1,333,956.69
Program Fee Income	-	-	-	-	-	-	-	-	196,469.13	-	-	
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	312,492.95
Other Income	-	-	-	-	-	-	1,872.00	-	-	-	-	6,035.53
Interest Income	-	-	-	-	-	-	-	-	-	-	-	5,317.89
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	4,000.00
Total Revenues and Gains	2,805.64	46,232.21	32,100.76	-	-	32,193.53	89,999.47	263,375.45	196,469.13	-	-	1,661,803.06
Expenditures												
Salaries & Wages	107.15	25,646.02	9,952.65	-	-	754.05	2,828.24	24,897.51	-	-	-	(8,252.28)
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	75.84	10,253.59	3,571.61	-	-	400.97	1,118.01	9,367.98	-	-	-	555,344.82
Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	-	-	3.44	-	-	48.81	112.46	90.38	-	-	-	-
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	2,871.15	-	16,902.62	-	-	20,889.87	81,723.10	190,051.00	-	-	-	13,340.90
Computer Software	-	151.91	-	-	-	-	-	105.66	-	-	-	3,232.25
Contractual	-	-	-	10.00	-	-	-	16.00	-	-	-	14.25
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-	-	88.32	-	-	-	-
Equipment - Small	-	-	-	-	-	38.18	45.02	8.42	-	-	-	-
Equipment - Small	-	-	-	-	-	192.69	473.55	4,111.86	-	-	-	-
Indirect Cost	21.73	4,307.95	1,622.91	-	-	-	-	149.28	3,617.25	-	-	14,520.37
Insurance	-	-	-	-	-	-	-	-	-	-	-	63,137.84
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	0.94	7.52	0.94	-	43.17	88.57	128.04	1.83	-	-	787.69
Printing & Publications	-	-	-	-	-	-	-	-	-	-	-	705.13
Professional Fees	-	-	-	-	-	-	175.49	32,452.23	27,072.40	-	-	-
Professional Fees	-	-	-	-	-	19.50	1,768.00	70.80	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	2,235.70	-	-	-	-	20.86	636.38	230.48	-	-	2,974.23
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	-	28.39	-	-	209.07	524.78	-	-	-	-	-
Telephone	-	-	-	-	-	-	-	127.22	-	-	-	-
Training	-	-	-	-	-	-	-	26.42	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From	(267.88)	-	-	(10.94)	(938.26)	9,150.05	-	-	-	-	-	(83,359.83)
Travel	(1.81)	294.58	2.02	-	371.80	41.06	69.27	0.48	-	-	-	56.75
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	313.23	970.58	318.47	-	-	-	109.61
Vehicle Expense	(0.54)	3,341.52	9.60	-	-	92.88	81.54	729.00	-	-	-	88,552.01
Miscellaneous Expense	-	-	-	-	566.46	-	-	-	-	-	-	5,981.05
Total Expenditures	2,805.64	46,232.21	32,100.76	-	-	32,193.53	89,999.47	263,375.45	30,921.96	-	-	1,489,908.10
Excess Revenues and Gains	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-	-	-	-	165,547.17	-	-	171,894.96
Net Assets, Beginning	-	-	-	-	-	-	-	-	859,267.19	37,034.65	14,366,863.94	-
Net Assets, Ending	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,024,814.36	\$ 37,034.65	\$ 14,538,758.90	-

For the Year Ended December 31, 2018

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DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

COMMUNITY SERVICES BLOCK GRANT PROGRAM

GRANT NO. PG281700005

For the Program Period October 1, 2017 to September 30, 2018

Schedule of Revenue and Expenses

	10/01/2017 to 12/31/2017	01/01/2018 to 09/30/2018	Grant
Beginning CSBG Residual Receipts			\$ -
Revenue			
Grant Revenue-CSBG	\$ 198,973.21	\$ 458,308.43	657,281.64
Program Income	-	-	-
Total Revenue	198,973.21	458,308.43	657,281.64
Expenditures			
Salaries and Wages	94,226.09	223,093.20	317,319.29
Employee Benefits	40,323.29	92,282.27	132,605.56
Program Expenses	1,692.80	2,737.85	4,430.65
Contract and Consulting	1,305.65	1,779.35	3,085.00
Travel	9,201.44	22,931.39	32,132.83
Training	220.19	1,007.86	1,228.05
Rent/Space	268.15	919.50	1,187.65
Utilities	1,795.26	6,355.05	8,150.31
Insurance	-	7,424.92	7,424.92
Office Supplies	5,686.46	19,445.82	25,132.28
Equipment	-	-	-
Communications	1,511.64	4,146.25	5,657.89
Repairs and Maintenance	-	-	-
Professional Fees	-	-	-
Other	2,125.80	5,633.44	7,759.24
Indirect Cost	14,046.05	39,944.93	53,990.98
Subtotal of Operating Expense	172,402.82	427,701.83	600,104.65
Leveraging - CCFP	631.80	1,983.42	2,615.22
Leveraging - Homeless Programs	25,794.27	4,039.50	29,833.77
Subtotal of Leveraging	26,426.07	6,022.92	32,448.99
Sewer Breakage Repairs	-	15,000.00	15,000.00
Direct Client Services	144.32	9,583.68	9,728.00
Subtotal of Direct Client Services	144.32	24,583.68	24,728.00
Total Expenditures	198,973.21	458,308.43	657,281.64
Revenue over(under) Expense	\$ -	\$ -	-
Ending CSBG Residuals			\$ -

-

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH010292-03

For the Program Year Ended December 31, 2018

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 9,988,574.00	\$ 9,795,670.93	\$ (192,903.07)
Grant Revenue - Other	-	-	-
Grantee's In-Kind Contributions	2,497,144.00	2,497,144.00	-
TOTAL REVENUE	12,485,718.00	12,292,814.93	(192,903.07)
<u>EXPENSES</u>			
Direct Costs			
Personnel	4,584,992.00	4,542,630.31	42,361.69
Fringe Benefits	1,741,180.00	1,648,320.32	92,859.68
Travel	34,447.00	21,345.15	13,101.85
Equipment	80,241.00	80,240.70	0.30
Supplies	531,014.00	421,851.92	109,162.08
Contractual	29,375.00	41,681.26	(12,306.26)
Facilities/Construction	-	-	-
Other	2,228,184.00	2,296,687.19	(68,503.19)
Indirect Costs	759,141.00	742,914.08	16,226.92
Total Expenses	9,988,574.00	9,795,670.93	192,903.07
Grantee's In-Kind Expenses			
Personnel and Supplies	2,497,144.00	2,497,144.00	-
TOTAL EXPENSES	12,485,718.00	12,292,814.93	192,903.07
REVENUE OVER (UNDER) EXPENSES	\$ -	\$ -	\$ -

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH010292-03

For the Program Year Ended December 31, 2018

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report	\$ 192,903.07
Adjustments:	
Not approved by regional office	<u>-</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending December 31, 2019	<u><u>\$ 192,903.07</u></u>

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE LIHEAP
Subgrant Number: G-19-LIHEAP-19-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2018 to December 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 64,625

Program Income 0

Total Revenue 64,625

Expenditures

Administration 1,448

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 5,454

Program Operations 57,723

Total Expenditures 64,625

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 64,625

Program Income 0

Total Revenue 64,625

Expenditures

Administration 1,448

Insurance 0

Financial Audit

Leveraging 0

T&TA 5,454

Program Operations 57,723

Total Expenditures 64,625

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE LIHEAP
Subgrant Number: G-18-LIHEAP-18-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2017 to September 30, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 262,972

Program Income 0

Total Revenue 262,972

Expenditures

Administration 11,512

Insurance 695

Financial Audit 929

Leveraging 0

T&TA 11,692

Program Operations 238,144

Total Expenditures 262,972

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 262,972

Program Income 0

Total Revenue 262,972

Expenditures

Administration 11,512

Insurance 695

Financial Audit 929

Leveraging 0

T&TA 11,692

Program Operations 238,144

Total Expenditures 262,972

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
LIBERTY UTILITIES
Subgrant Number: G19-18-0013-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2018 to December 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 7,160

Program Income 0

Total Revenue 7,160

Expenditures

Administration

Insurance

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 7,160

Total Expenditures 7,160

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 7,160

Program Income 0

Total Revenue 7,160

Expenditures

Administration

Insurance

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 7,160

Total Expenditures 7,160

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
LIBERTY UTILITIES
Subgrant Number: G18-14-0152-3-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2017 to October 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 61,269

Program Income 0

Total Revenue 61,269

Expenditures

Administration 2,747

Insurance 705

Financial Audit 141

Leveraging 0

T&TA 0

Program Operations 57,676

Total Expenditures 61,269

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 61,269

Program Income 0

Total Revenue 61,269

Expenditures

Administration 2,747

Insurance 705

Financial Audit 0

Leveraging 0

T&TA 141

Program Operations 57,676

Total Expenditures 61,269

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE ELECTRIC
Subgrant Number: G18-14-0258-3-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2017 to October 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 54,469

Program Income 0

Total Revenue 54,469

Expenditures

Administration 2,411

Insurance 75

Financial Audit 71

Leveraging 0

T&TA 0

Program Operations 51,912

Total Expenditures 54,469

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 54,469

Program Income 0

Total Revenue 54,469

Expenditures

Administration 2,411

Insurance 75

Financial Audit 71

Leveraging 0

T&TA 0

Program Operations 51,912

Total Expenditures 54,469

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE GAS
Subgrant Number: G18-10-0363-7-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2017 to October 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 16,641

Program Income 0

Total Revenue 16,641

Expenditures

Administration 317

Insurance 0

Financial Audit 18

Leveraging 0

T&TA 0

Program Operations 16,306

Total Expenditures 16,641

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 16,641

Program Income 0

Total Revenue 16,641

Expenditures

Administration 317

Insurance

Financial Audit 18

Leveraging 0

T&TA 0

Program Operations 16,306

Total Expenditures 16,641

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE
Subgrant Number: G-18-EE0007930-2-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2018 to December 31, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 79,361

Program Income 0

Total Revenue 79,361

Expenditures

Administration 4,481

Insurance 2,902

Financial Audit 149

Leveraging 0

T&TA 5,641

Program Operations 66,188

Total Expenditures 79,361

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 113,340

Program Income 0

Total Revenue 113,340

Expenditures

Administration 4,481

Insurance 2,902

Financial Audit 149

Leveraging 0

T&TA 5,641

Program Operations 100,167

Total Expenditures 113,340

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE
Subgrant Number: G-17-EE0007930-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2017 to June 30, 2018

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 194,267

Program Income 0

Total Revenue 194,267

Expenditures

Administration 10,592

Insurance 1,401

Financial Audit 398

Leveraging 0

T&TA 8,202

Program Operations 173,674

Total Expenditures 194,267

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 194,267

Program Income 0

Total Revenue 194,267

Expenditures

Administration 10,592

Insurance 1,401

Financial Audit 398

Leveraging 0

T&TA 8,202

Program Operations 173,674

Total Expenditures 194,267

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Delta Area Economic Opportunity Corporation

Portageville, Missouri

Low Income Home Energy Assistance Program

Grant No. ERS11017003

Schedule of Revenue and Expenses

For the Program Period October 1, 2017 - September 30, 2018

	Budget Amount	Total Grant
Revenue		
Grant Revenue - LIHEAP		
Special Start-up	\$ -	\$ -
Current (initial + amendments)	2,314,626.96	2,293,421.64
Interest	-	-
Other- Previous Year Refunds	-	-
Other- CSBG Transfer	-	-
Total Revenue	2,314,626.96	2,293,421.64
Expenditures		
Administrative/Program Services		
Personnel	276,073.80	237,570.61
Contract/Consulting	2,000.00	3,818.19
Travel/Training	2,500.00	2,056.38
Rent/Fuel/Utilities	7,269.34	6,800.94
Insurance	2,300.00	2,381.65
Supplies	15,000.00	51,001.88
Communication Services	5,000.00	4,560.73
Repair & Maintenance	350.00	1,567.25
Other	-	8.54
Indirect Cost	33,128.86	28,508.47
Total Administrative/Program Services	343,622.00	338,274.64
ECIP Direct Services		
Winter	1,384,178.00	1,384,178.00
Summer	586,826.96	570,969.00
Total ECIP Direct Services	1,971,004.96	1,955,147.00
Outreach & Education		
Program Activities	-	-
Supplies	-	-
Total Outreach & Education	-	-
Total Expenditures	2,314,626.96	2,293,421.64
Revenue over (under) Expenditures	-	-
Ending Program Balance	\$ -	\$ -

DELTA AREA ECONOMIC OPPORTUNITY COPORATION
Portageville, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Direct Programs:			
Head Start	12/31/2018	93.600	\$ 9,828,850.51
Early Head Start	8/31/2019	93.600	3,454,328.30
		Total 93.600 (M)	13,283,178.81
Passed Through:			
State of Missouri Department of Social Services - Family Support Division			
Low-Income Home Energy Assistance Program (ECIP)	9/30/2018	93.568	2,123,732.60
Low-Income Home Energy Assistance Program (ECIP)	9/30/2019	93.568	223,447.33
State of Missouri Department of Economic Development			
Weatherization Assistance for Low-Income Individuals	6/30/2018	93.568	180,994.29
Weatherization Assistance for Low-Income Individuals	6/30/2019	93.568	64,625.00
		TOTAL 93.568	2,592,799.22
State of Missouri Department of Social Services - Family Support Division			
Community Services Block Grant	9/30/2018	93.569	458,308.43
Community Services Block Grant	9/30/2019	93.569	150,399.81
		TOTAL 93.569	608,708.24
State of Missouri Department of Health and Senior Services			
Maternal, Infant, and Early Childhood Home Visiting Cluster			
Maternal, Infant, and Early Childhood Home Visiting Program	9/30/2018	93.870	466,036.66
Maternal, Infant, and Early Childhood Home Visiting Program	9/30/2019	93.870	141,320.62
		TOTAL 93.870	607,357.28
State of Missouri Department of Social Services - Family Support Division			
Family Violence and Prevention Services	12/31/2018	93.671	131,636.93
			17,223,680.48
Total U.S. Department of Health and Human Services			
<u>Delta Regional Authority</u>			
Direct Program:			
Pulling It All Together	8/31/2019	90.201	7,093.74
Delta Area Economic Development	8/31/2019	90.201	20,632.16
		TOTAL 90.201	27,725.90
Total Delta Regional Authority			27,725.90
<u>U.S. Department of Energy</u>			
Passed Through:			
State of Missouri Department of Economic Development			
Weatherization Assistance for Low-Income Individuals	6/30/2018	81.042	85,602.87
Weatherization Assistance for Low-Income Individuals	6/30/2019	81.042	113,339.53
		TOTAL 81.042 (M)	198,942.40
Total U.S. Department of Energy			198,942.40

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
Portageville, Missouri
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2018

Federal Grantor/Pass-Through Grantor/Program Title	Pass - Through Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Direct Programs:			
Supportive Housing Program - Permanent Housing	10/31/2018	14.235	\$ 82,646.88
Supportive Housing Program - Permanent Housing	10/31/2019	14.235	14,425.28
Passed Through:		TOTAL 14.235	97,072.16
Missouri Housing Development Corporation Emergency Shelter Grant	9/30/2018	14.231	23,028.38
Passed Through:			
State of Missouri Department of Mental Health Shelter Plus Program	3/31/2018	14.238	32,193.53
Shelter Plus Program	3/31/2019	14.238	88,127.47
		TOTAL 14.238	120,321.00
Passed Through:			
Missouri Housing Development Corporation Home Investment Partnership Program - HERO	3/31/2019	14.239 (M)	263,375.45
Total U.S. Department of Housing and Urban Development			503,796.99
<u>U.S. Department of Agriculture</u>			
Passed Through:			
State of Missouri Department of Health and Senior Services			
Child and Adult Care Food Program - Home Sponsor Program	9/30/2018	10.558	926,767.25
Child and Adult Care Food Program - Home Sponsor Program	9/30/2019	10.558	290,210.62
Child and Adult Care Food Program - Center Reimbursement	9/30/2018	10.558	498,029.25
Child and Adult Care Food Program - Center Reimbursement	9/30/2019	10.558	205,137.72
		TOTAL 10.558	1,920,144.84
Total U.S. Department of Agriculture			1,920,144.84
Total Expenditures of Federal Awards			\$ 19,874,290.61

NOTE A -- BASIS OF PRESENTATION
The accompanying schedule of expenditures of federal awards includes the federal grant activity of Delta Area Economic Opportunity Corporation and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B --INDIRECT COST RATE
Delta Area Economic Opportunity Corporation did not elect to use the 10% de minimis cost rate, as it does not qualify.

(M) = Major Program

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated August 14, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Delta Area Economic Opportunity Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta Area Economic Opportunity Corporation's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of consolidated financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

August 14, 2019
Chanute, Kansas

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

Report on Compliance for Each Major Federal Program

We have audited Delta Area Economic Opportunity Corporation's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Delta Area Economic Opportunity Corporation's major federal programs for the year ended December 31, 2018. Delta Area Economic Opportunity Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Delta Area Economic Opportunity Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Delta Area Economic Opportunity Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination Delta Area Economic Opportunity Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, Delta Area Economic Opportunity Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

Management of Delta Area Economic Opportunity Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Delta Area Economic Opportunity Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

August 14, 2019
Chanute, Kansas

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2018

I. SUMMARY OF AUDITORS' RESULTS

Consolidated Financial Statements:

The auditors' report expresses an unmodified opinion on the consolidated financial statements of Delta Area Economic Opportunity Corporation

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiencies identified?	_____	Yes	<u> X </u>	None Reported
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i> ?	_____	Yes	<u> X </u>	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiencies identified?	_____	Yes	<u> X </u>	None Reported

The auditors' report on compliance for the major federal award programs for Delta Area Economic Opportunity Corporation expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____	Yes	<u> X </u>	No
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Identification of major programs:
Federal Single Audit:

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Head Start	CFDA 93.600
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U.S. DEPARTMENT OF ENERGY

Weatherization Assistance for Low-Income Individuals	CFDA 81.042
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U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Home Investment Partnership Program - HERO	CFDA 14.239
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The threshold for distinguishing Types A and B programs was \$750,000.00.

Auditee qualified as a low risk auditee?	<u> X </u>	Yes	_____	No
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II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
Portageville, Missouri

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2018

None