

**DELTA AREA ECONOMIC  
OPPORTUNITY CORPORATION**

Portageville, Missouri

Independent Auditors' Report and  
Consolidated Financial Statements with  
Supplementary Information

For the Year Ended December 31, 2016

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**  
Portageville, Missouri

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**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**  
Portageville, Missouri

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**JARRED, GILMORE & PHILLIPS, PA**  
Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Delta Area Economic Opportunity Corporation  
Portageville, Missouri

**Report on the Consolidated financial statements**

We have audited the accompanying consolidated financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

**Management's Responsibility for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Emphasis of Matter**

As discussed in Note 17 to the consolidated financial statements, the December 31, 2015 consolidated financial statements have been restated to include the affiliated organizations excluded in prior years, which resulted in a modified opinion. Once included, our opinion would have been unmodified with respect to this matter in prior years.

**Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Delta Area Economic Opportunity Corporation as of December 31, 2016, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200. *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on pages 19-24) is prepared for additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplemental schedules (presented on pages 25-39) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and accordingly, we express no opinion on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 20, 2017, on our consideration of Delta Area Economic Opportunity Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Delta Area Economic Opportunity Corporation's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

September 20, 2017  
Chanute, Kansas

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Consolidated Statement of Financial Position  
December 31, 2016

**ASSETS**

Current Assets	
Cash in Bank	\$ 1,987,737.08
Cash in Bank - Restricted	180,395.05
Total Cash in Bank	<u>2,168,132.13</u>
Grant and Contracts Receivable, Net	1,833,130.24
Prepaid Expenses	135,526.96
Inventory	42,047.19
Total Current Assets	<u>4,178,836.52</u>
Capital Assets, Net	<u>12,482,238.14</u>
TOTAL ASSETS	<u><u>\$ 16,661,074.66</u></u>

**LIABILITIES AND NET ASSETS**

Liabilities	
Current Liabilities	
Accounts Payable	\$ 531,860.70
Accrued Annual Leave	71,836.92
Accrued Payroll and Withholdings	455,283.75
Refundable Grant Advances	1,355,644.74
Accrued Interest	9,959.92
Current Portion of Long-Term Debt	183,913.05
Total Current Liabilities	<u>2,608,499.08</u>
Long-Term Liabilities	
Notes Payable	3,700,621.95
Less: Current Portion	(183,913.05)
Total Long-Term Liabilities	<u>3,516,708.90</u>
TOTAL LIABILITIES	<u>6,125,207.98</u>
Net Assets	
Unrestricted Net Assets	10,405,632.69
Temporarily Restricted Net Assets	130,233.99
TOTAL NET ASSETS	<u>10,535,866.68</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 16,661,074.66</u></u>

The accompanying notes are an integral  
part of the financial statements

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Consolidated Statement of Activities  
For the Year Ended December 31, 2016

**CHANGES IN NET ASSETS**

Unrestricted Net Assets	
Revenues and Gains	
Contributions	\$ 22,691,306.90
Program Fee Income	61,590.86
Housing Rent	558,719.00
Reimbursements	108,080.70
Other Income	30,961.75
Interest Income	3,895.61
Gain (Loss) on Sale of Assets	(99,270.60)
Total Revenues and Gains	<u>23,355,284.22</u>
Expenses	
Program Services	
Early Childhood	12,159,480.29
Community Services	1,004,707.37
Weatherization Services	608,025.44
Energy Assistance	1,423,740.60
Emergency Services	229,971.32
Housing Services	1,338,836.60
Supporting Activities	
Management and General	1,126,591.53
Fundraising	95,668.00
Total Expenses	<u>17,987,021.15</u>
Net Assets Released From Restrictions through Satisfaction of Program Restrictions	<u>461,261.88</u>
Increase (Decrease) in Unrestricted Net Assets	<u>5,829,524.95</u>
Temporarily Restricted Net Assets	
Contributions	306,959.58
Interest Income	66.09
Gain (Loss) on Sale of Assets	7,358.85
Net Assets Released From Restrictions Through Satisfaction of Program Restrictions	<u>(461,261.88)</u>
Increase (Decrease) in Temporarily Restricted Net Assets	<u>(146,877.36)</u>
 Increase (Decrease) in Net Assets	 5,682,647.59
 Net Assets - Beginning of the Year, As previously reported	 4,810,186.52
Prior Period Adjustment (footnote 17)	43,032.57
Net Assets - Beginning of the Year, As restated	<u>4,853,219.09</u>
 Net Assets - End of the Year	 <u>\$ 10,535,866.68</u>

The accompanying notes are an integral  
part of the financial statements

## For the Year Ended December 31, 2016

Total Expenses

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**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Consolidated Statement of Cash Flows  
For the Year Ended December 31, 2016

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in Net Assets	\$ 5,682,647.59
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities	
Depreciation Expense	499,086.27
(Gain) Loss of Sale of Assets	91,911.75
(Increase) Decrease in Grant and Contracts Receivable	(358,468.38)
(Increase) Decrease in Prepaid Expense	44,116.79
(Increase) Decrease in Inventory	(11,076.09)
Increase (Decrease) in Accounts Payable	(195,018.26)
Increase (Decrease) in Accrued Annual Leave	(15,232.96)
Increase (Decrease) in Accrued Payroll Withholdings	26,839.58
Increase (Decrease) in Refundable Grant Advances	429,313.65
Increase (Decrease) in Accrued Interest	(207.94)
	<hr/>
Net Cash Provided by (Used in) Operating Activities	6,193,912.00 <hr/>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Payments for Purchase of Capital Assets	(6,067,302.78)
Proceeds from the Sale of Capital Assets	139,259.90
	<hr/>
Net Cash Provided by (Used in) Investing Activities	(5,928,042.88) <hr/>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from the Issuance of Long-Term Debt	-
Principal Payments on Long-Term Debt	(225,241.64)
	<hr/>
Net Cash Provided by (Used in) Financing Activities	(225,241.64) <hr/>

Net Increase (Decrease) in Cash and Cash Equivalents 40,627.48

Cash and Cash Equivalents, Beginning of the Year 2,127,504.65

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Cash and Cash Equivalents, End of the Year \$ 2,168,132.13

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**Supplemental Information:**

Cash Paid for Interest	\$ 120,927.96
Non-Cash Donation of Capital Assets	\$ 13,000.00

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The accompanying notes are an integral  
part of the financial statements

## **DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

Notes to the Consolidated Financial Statements

December 31, 2016

### **1. NATURE OF ACTIVITIES**

Delta Area Economic Opportunity Corporation (the "Organization") is a nonprofit organization which serves the economically and socially disadvantaged persons in Scott, Stoddard, Mississippi, New Madrid, Dunklin, and Pemiscot counties in southeast Missouri. The consolidated financial statements include the accounts of Delta Area Economic Opportunity Corporation and affiliated organizations, Delta Area Community Development Corporation (DACDC), Scott City Apartments II, a 12 unit apartment complex located in Scott City, Missouri, Windwood Apartments, a 32 Unit apartment complex located in Vandalia, Missouri, Perryville Apartments, LLC, a 40 unit apartment complex located in Perryville, Missouri, and Valley View III Apartments, a 20 unit apartment complex located in Mountain View, Missouri. Material intercompany transactions and balances have been eliminated.

DACDC is the general partner for the twenty nine limited partnerships established to provide affordable housing for low income individuals. DACDC did not have any activity for the year ended December 31, 2016.

The Organization provides services, assistance, and activities to aid those of low income by enlarging employment opportunities, by improving human performance, motivation and productivity, and by bettering the conditions in which people live, learn, and work. The Organization administers the following grants to meet the needs of the area it serves: Head Start Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Supportive Housing Assistance and Counseling, Family Planning, Employment and Training, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services - Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services - Provides services to help low-income people improve residential energy efficiency.

Energy Assistance - Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, Propane, etc.

Emergency Services - Provides emergency shelter for up to 90 days and is equipped with a bed size for a maximum of 13 occupants.

Housing Services - Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### Basis of Accounting

The Organization's program policy is to prepare financial statements on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. Assets are recorded at cost when purchased, or in the case of gifts, at fair value at the date of the gift.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

### Inventory

Inventory consists of weatherization materials and work in progress and are valued at cost, using the first-in, first-out method (FIFO).

### Allowance for Doubtful Accounts

Grant and contract receivables are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on receivables using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of others to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

### Capital Assets

It is the Organization's policy to capitalize costs with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. The Organization has \$9,199,036.45, net book value, of property in which the funding sources have a reversionary interest. Capital assets purchased or donated are accounted for in the corporate account and are depreciated based on estimated useful lives using the straight-line method as follows:

Buildings	40 Years
Leasehold Improvements	15-20 Years
Equipment	3-10 Years
Vehicles	5 Years

### Net Assets

The Organization's net assets are classified as follows:

Unrestricted net assets: Unrestricted net assets represent those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net assets arising from exchange transactions are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Net Assets (Continued)**

Temporarily restricted net assets: Temporarily restricted net assets consist of those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.

Permanently restricted net assets: Permanently restricted net assets consist of funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

### **Contributions**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the donor restrictions. If a restriction is satisfied in the same period the contribution is received, the contribution is reported as unrestricted.

### **Promises to Give**

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. The Organization had no promises to give at December 31, 2016.

### **Income Taxes**

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

### **In-Kind Goods/Services**

The Organization receives donated services as part of its Head Start program. In-kind contributions are shown both as support and expenditures in this program, and is recorded at the fair value of the goods or services at the time of donation. Amounts included are only those allowable under generally accepted accounting principles.

### **Allocated Costs**

The Organization allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

### **3. CONCENTRATION OF CREDIT RISK**

At year-end, the Organization's carrying amount of deposits including the USDA restricted cash was \$2,011,297.21. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was \$2,128,078.56. Of the bank balance, \$616,018.05 was covered by FDIC insurance, \$1,512,060.51 was collateralized by pledged securities held under joint custody receipts by a third-party bank in the Organization's name.

### **4. GRANT AND CONTRACTS RECEIVABLE, NET**

Grant and contracts receivable at December 31, 2016, consist of amounts due under the following programs, net of allowances for uncollectible amounts:

Community Services Block Grant	\$ 23,575.33
DOE/Weatherization Grant	18,826.46
LIHEAP/Weatherization Grant	25,601.34
MHTF – Rental Assistance	3,918.09
MHDC Home Repair	49,211.07
Bootheel Home Repair	78,311.08
Liberty Gas	7,301.82
BRAVE – DVSS/SSVF	29,449.57
HUD-SHP Transitional Housing Grant	8,200.00
HUD-SHP Permanent Housing Grant	25,844.00
USDA/CCFP Grant	11,970.59
Head Start – USDA	31,051.19
Head Start Grant	829,816.69
Early Head Start Grant	631,708.65
Early Head Start Subsidy Program	1,316.55
MIECHV EHS Grant	35,862.75
SMAAA Navigator	1,287.32
Ameren Gas	3,125.68
Ameren Electric	10,693.00
MHDC Disaster Relief	355.82
Apartment Rent	<u>5,703.24</u>
	<u>\$ 1,833,130.24</u>

All grant and contracts receivable at December 31, 2016, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

### **5. INVENTORY**

Inventory consists of the following at December 31, 2016:

Work in Progress	\$ 42,047.19
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Work in progress consists of expenses applied to houses in the weatherization program that have not yet been billed due to the homes not being complete.

## 6. **CAPITAL ASSETS**

Following are the changes in capital assets for the year ended December 31, 2016:

	Balance 12/31/2015	Additions	Retirements	Balance 12/31/2016
Capital Assets				
Land	\$ 467,257.69	\$ 60,400.00	\$ -	\$ 527,657.69
Construction in Progress	566,798.33	5,793,998.68	-	6,360,797.01
Buildings and Improvements	5,997,298.02	8,899.88	(260,475.11)	5,745,722.79
Equipment	744,707.87	41,638.22	-	786,346.09
Vehicles	3,028,976.22	162,366.00	(180,121.00)	3,011,221.22
Total Capital Assets	<u>10,805,038.13</u>	<u>6,067,302.78</u>	<u>(440,596.11)</u>	<u>16,431,744.80</u>
Accumulated Depreciation				
Buildings and Improvements	(1,124,058.72)	(155,982.57)	29,303.46	(1,250,737.83)
Equipment	(478,783.19)	(71,574.43)	-	(550,357.62)
Vehicles	(2,057,002.94)	(271,529.27)	180,121.00	(2,148,411.21)
Total Accumulated Depreciation	<u>(3,659,844.85)</u>	<u>(499,086.27)</u>	<u>209,424.46</u>	<u>(3,949,506.66)</u>
Total Net Capital Assets	<u>\$ 7,145,193.28</u>	<u>\$ 5,568,216.51</u>	<u>\$ (231,171.65)</u>	<u>\$ 12,482,238.14</u>

## 7. **REFUNDABLE GRANT ADVANCES**

Refundable grant advances at December 31, 2016, consist of grant funds received in excess of expenditures in the following programs:

LIHEAP/ECIP Grant	\$ 1,299,700.41
USDA/CACFP Grant	10,300.00
LIHEAP/Utilicare Grants	36,637.20
Shelter Plus Care Grant	8,888.31
Other Programs	<u>138.82</u>
	<u>\$ 1,355,644.74</u>

## 8. NOTES PAYABLE

The Organization has the following notes payable which are secured by real estate mortgages.

The Organization signed an agreement dated July 15, 2004, with USDA Rural Development to assist in the renovation of a commercial building to house the Sikeston Head Start, which requires 25 annual principal and interest payments at \$22,764.00 each, beginning July 15, 2005, including interest at 4.75% through July 15, 2030. The note is secured by real property located in Sikeston, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2016, is: \$ 187,427.15

The Organization signed an agreement dated July 15, 2004, with USDA Rural Development to assist in the purchase of a commercial building to house the Sikeston Head Start, which requires 25 annual principal and interest payments at \$24,102.00 each, beginning July 15, 2005, including interest at 4.375% through July 15, 2030. The note is secured by real property located in Sikeston, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2016, is: 219,082.02

The Organization signed an agreement dated June 16, 2005, with USDA Rural Development to assist in the renovation of the Head Start building in Kennett, Missouri, which requires 25 annual principal and interest payments at \$55,402.00 each, beginning June 16, 2006, including interest at 4.25% through June 16, 2031. The note is secured by real property located in Kennett, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2016, is: 527,215.61

The Organization signed an agreement dated January 5, 2006, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Dexter Head Start center, which requires 25 annual principal and interest payments at \$14,596.00 each, beginning January 5, 2007, including interest at 4.125% through January 5, 2032. The note is secured by real property located in Dexter, Missouri. The balance on this note at December 31, 2016, is: 152,794.83

The Organization signed an agreement dated February 25, 2008, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Caruthersville Head Start center, which requires 25 annual principal and interest payments at \$54,426.00 each, beginning February 26, 2010, including interest at 4.125% through February 26, 2033. The note is secured by real property located in Dexter, Missouri. The balance on this note at December 31, 2016, is: 588,997.78

**8. NOTES PAYABLE** (Continued)

The Organization signed an agreement dated May 6, 2010, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Bootheel Regional Anti-Violence Experiment Domestic Violence, which requires 15 annual principal and interest payments at \$4,083.00 each, beginning May 6, 2011, including interest at 4.125% through May 2025. The note is secured by real property located in Malden, Missouri. The balance on this note at December 31, 2016, is: \$ 28,239.38

The Organization signed an agreement dated December 27, 1984, with USDA Rural Development to assist in the purchase of a multi-family housing unit, which requires 600 monthly consecutive principal and interest payments at \$2,501.40 each, including interest at 11.875% through December 1, 2034. The note is secured by real property located in Scott City, Missouri. The balance on this note at December 31, 2016 is: 222,345.41

The Organization signed an agreement dated June 1, 2014, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 285 monthly consecutive principal and interest payments at \$2,781.42 each, including interest at 1.0% through March 1, 2038. The note is secured by real property located in Vandalia Missouri. The balance on this note at December 31, 2016 is: 638,728.50

The Organization assumed an agreement dated June 30, 2015, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 160 monthly consecutive principal and interest payments at \$1,752.94 each, including interest at 1.0% through October 31, 2028. The note is secured by real property located in Perryville, Missouri. The balance on this note at December 31, 2016 is: 241,003.95

The Organization assumed an agreement dated June 30 2015, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 159 monthly consecutive principal and interest payments at \$2,546.08 each, including interest at 7.434% through September 11, 2028. The note is secured by real property located in Perryville, Missouri. The balance on this note at December 31, 2016 is: 234,660.15



**8. NOTES PAYABLE** (Continued)

The Organization assumed an agreement dated February 23, 2011, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 600 monthly consecutive principal and interest payments at \$2,667.56 each, including interest at 4.5% through February 28, 2061. The note is secured by real property located in Mountain View, Missouri. The balance on this note at December 31, 2016 is:

\$ 613,506.15

The Organization signed an agreement dated July 28, 2016, with First State Bank to purchase three vehicles, which requires 60 monthly principal and interest payments at \$1,181.10 each, including interest at 4.90% through August 1, 2020. The note is secured by the three vehicles purchased. The balance on this note at December 31, 2016 is:

46,621.02

Total Notes Payable

\$ 3,700,621.95

The following is a summary of changes in notes payable for the year ended December 31, 2016:

	Principal December 31, 2015	Principal Received (Paid)	Principal December 31, 2016	Interest Paid
<b>Obligations:</b>				
Sikeston Building	\$ 200,938.84	\$ (13,511.69)	\$ 187,427.15	\$ 9,252.31
Sikeston Renovations	233,268.39	(14,185.37)	219,082.02	9,922.63
Kennett Renovations	559,467.05	(32,251.44)	527,215.61	23,152.56
Dexter Building	160,913.85	(8,119.02)	152,794.83	6,484.98
Caruthersville Building	618,472.21	(29,474.43)	588,997.78	24,957.57
BRAVE	31,102.22	(2,862.84)	28,239.38	1,229.16
Scott City Building	225,730.46	(3,385.05)	222,345.41	3,102.43
Windwood Apartments	665,572.62	(26,844.12)	638,728.50	6,532.92
Perryville Note 1	253,146.21	(12,142.26)	241,003.95	18,410.70
Perryville Note 2	253,248.00	(18,587.85)	234,660.15	2,447.43
Valley View Apartments	617,803.62	(4,297.47)	613,506.15	11,886.69
518 Cole Avenue	8,268.51	(8,268.51)	0.00	189.86
509 John R Boulevard	7,530.72	(7,530.72)	0.00	172.92
503 Cole Avenue	7,463.71	(7,463.71)	0.00	171.35
510 Cole Avenue	7,115.52	(7,115.52)	0.00	163.36
1344 Shelby Street	8,855.75	(8,855.75)	0.00	203.35
1304 McDougal Avenue	9,042.66	(9,042.66)	0.00	207.63
Auto Loan	57,924.25	(11,303.23)	46,621.02	2,629.97
	<u>\$ 3,925,863.59</u>	<u>\$ (225,241.64)</u>	<u>\$ 3,700,621.95</u>	<u>\$ 121,117.82</u>

**8. NOTES PAYABLE** (Continued)

The schedule of maturities of notes payable is as follows:

<u>Year Ending December 31:</u>	<u>Amount</u>
2017	\$ 183,913.05
2018	191,244.21
2019	198,957.70
2020	202,406.47
2021	201,137.70
2022-2026	1,038,536.74
2027-2031	887,750.07
2032-2036	284,134.94
2037-2041	101,936.48
2042-2046	75,726.26
2047-2051	94,793.84
2052-2056	118,662.50
2057-2061	121,421.99
Total	<u>\$ 3,700,621.95</u>

**9. OPERATING LEASES**

As of December 31, 2016, the Organization has entered into a number of operating leases for various office equipment, classroom and office space. Total payments for the year ended December 31, 2016, was \$177,613.04. Under the current lease agreements, the future minimum lease rentals are as follows:

2017	\$ 16,100.00
2018	11,900.00
2019	1,700.00
2020	1,200.00
2021	1,200.00
2022-2026	6,000.00
2027-2031	4,800.00

**10. COMPENSATED ABSENCES**

Vacation Pay

All regular, full-time employees are eligible for paid time off benefits based upon the employee's anniversary date. Vacation time is accrued or earned based upon the employee's length of service and on the time actually worked. Unused vacation time may be carried over to the next year up to a maximum of 40 hours. Vacation time is earned at a rate of one hour for every sixteen hours worked for employees with zero to five years of service, and at a rate of one hours for every fourteen hours worked for employees with over five years of service.

Sick Leave

All regular, full-time employees earn paid sick leave annually. All employees accrue sick leave at a rate of one hours for every sixteen hours worked up to a maximum of 528 hours. Unused time earned for sick leave is lost if the employee is terminated for any reason.

**10. COMPENSATED ABSENCES (Continued)**

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees. The Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, as the amounts cannot be reasonably estimated at this time.

**11. EMPLOYEE BENEFIT PLANS**

The Organization has a 403(B) plan available for its employees. Employees are eligible to contribute from day 1 of employment and eligible for company match after one complete full year of service and 1000 hours of service. The Organization will contribute a portion equal to 2% of an employee's gross wage after one year of service. The Organization will also match a percent contributed by the employee up to 3%. Total contributions made by the Organization into the plan on behalf of the employees for the year ended December 31, 2016 was \$200,847.26.

**12. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets consist of donations and other revenues restricted by purpose and are tracked through the use of program codes in the accounting software. Amounts presented below are the balances by program.

Head Start Non-Federal Donations	\$ 16,397.95
Municipal Light Donations	2,947.96
Atmos - Share the Warmth	42,991.96
County Donations	18,433.98
Bootheel Regional Anti Violence Experiment	3,806.30
Ameren UE Pilot Projects	15,042.68
Missouri Foundation for Health	<u>30,613.16</u>
Total Temporarily Restricted Net Assets	<u>\$ 130,233.99</u>

**13. IN-KIND CONTRIBUTIONS**

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of “in-kind” contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. Presently, the Head Start program is the only program requiring in-kind match. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the Head Start programs.

Head Start	Travel	\$ 76,945.21
	Supplies	47,345.90
	Space	580,835.95
	Volunteers - Parents	<u>1,529,455.94</u>
	Total In-Kind	2,234,583.00
	Non-GAAP	<u>(1,529,455.94)</u>
	GAAP In-Kind	<u>\$ 705,127.06</u>

**14. REAL ESTATE JOINT VENTURES**

The Organization is involved in 3 real estate joint ventures and Delta Area Community Development Corporation (DACDC) is involved in 29 real estate joint ventures. All joint ventures are for affordable housing development projects in their service area. The Organization and DACDC ownership interest is .01% in 18 of the properties, .0051% in 12 of the properties, .0049% in one property, and 5% in one property. The original capital contributions ranged from \$5.00 to \$100.00 at the initial startup time. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of each of the project's total cost.

The primary reason for admission of the Organization and Delta Area Community Development Corporation (a related entity) as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization and Delta Area Community Development Corporation (a related entity) have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

**15. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

**16. CONCENTRATION OF RISK**

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

**17. PRIOR PERIOD ADJUSTMENT**

During the year ended December 31, 2016, the Organization did an analysis of their properties owned by the Organization and DACDC and determined there were two apartments in which management did not realize the Organization owned 100% of the apartment complexes. After completion of the review it was determined that the following amounts had not been properly reported as of December 31, 2015. The effects on the financial statements are as follows:

Beginning net assets have been restated as follows:

Net Assets, December 31, 2015, As Previously Reported	\$ 4,810,186.52
Increase for Perryville Apartments assets and liabilities	20,578.01
Increase in Valley View apartment assets and liabilities	<u>22,454.56</u>
Net Assets, December 31, 2016, As Restated	<u>\$ 4,853,219.09</u>

**18. SUBSEQUENT EVENTS**

The Organization evaluated events and transactions occurring subsequent to December 31, 2016, through September 20, 2017, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

## **SUPPLEMENTARY INFORMATION**

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Combining Schedule of Activities  
For the Year Ended December 31, 2016

Program:	Early Childhood										Community Services										
	Head Start - Federal	Head Start - MIECHV	Head Start - State	Early Head Start Subsidy	Head Start - USDA	EARLY HEAD START - CDBG	USDA/CCFPG	USDA/CCFPG	USDA/CCFPG	Head Start County Donations	CSBG	CSBG	CSBG	CSBG	CSBG	CSBG	CSBG	CSBG	CSBG	CSBG	
Fund:	12/31/2016	09/30/2016	9/30/2017	12/31/2016	9/30/2016	8/31/2017	9/30/2017	8/31/2017	9/30/2017	12/31/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	9/30/2016	
CPDA:	810	875	875	816	820	880	820	880	820	840	750	750	750	750	750	750	750	750	750	750	750
Revenues and Gains	93,600	93,505	93,505	N/A	10,558	93,600	10,558	93,600	10,558	N/A	10,558	10,558	10,558	10,558	10,558	10,558	10,558	10,558	10,558	10,558	93,569
Contributions																					
Grant Revenue - Federal	\$ 8,918,271.00	\$ 419,787.20	\$ 116,230.80	\$ -	\$ 348,378.25	\$ 160,546.19	\$ 6,313,572.32	\$ 810,787.65	\$ 931,570.40	\$ 212,567.06	\$ -	\$ 618,605.71	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	\$ 244,651.73	
Grant Revenue - State	7,500.00	-	-	9,357.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Local - Non-Cash	2,234,583.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	9,574.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	11,160,354.00	419,787.20	116,230.80	18,932.11	348,378.25	160,546.19	6,313,572.32	810,787.65	931,570.40	212,567.06	9,060.73	618,605.71	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	
Expenditures																					
Salaries & Wages	4,165,301.91	203,045.22	63,455.70	-	13,973.61	26,122.24	912,354.95	-	53,766.59	20,316.64	-	287,840.62	112,308.56	112,308.56	112,308.56	112,308.56	112,308.56	112,308.56	112,308.56	112,308.56	112,308.56
Salaries & Wages Non-Cash	1,529,455.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	1,819,085.74	107,684.70	36,428.18	-	4,626.51	1,119.30	416,913.38	-	24,436.46	10,327.42	-	154,009.02	59,041.44	59,041.44	59,041.44	59,041.44	59,041.44	59,041.44	59,041.44	59,041.44	59,041.44
Agency Activities, Public Relations	404.41	35.85	19.56	-	22.57	12.30	66.94	-	42.33	21.72	-	395.09	78.54	78.54	78.54	78.54	78.54	78.54	78.54	78.54	78.54
Advertising	3,863.92	199.07	-	-	11.66	-	345.56	-	186.04	-	-	49.17	678.48	678.48	678.48	678.48	678.48	678.48	678.48	678.48	678.48
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	163,660.47	463.41	863.31	-	-	-	5,307.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Renovations	392,961.08	-	-	-	-	-	4,641,399.58	810,787.65	-	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	48,094.59	1,804.29	900.94	9,250.37	320,950.16	117,266.56	300.00	-	832,295.73	176,418.32	675.18	53,506.75	399.16	399.16	399.16	399.16	399.16	399.16	399.16	399.16	399.16
Computer Software	255.18	569.83	299.53	-	160.64	5,328.71	767.21	-	301.29	47.06	-	1,589.47	-	-	-	-	-	-	-	-	-
Contractual	15,088.70	-	-	-	173.46	-	1,743.73	-	364.23	-	-	994.16	321.43	321.43	321.43	321.43	321.43	321.43	321.43	321.43	321.43
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	12,338.35	3,643.26	2.93	-	90.19	1.85	4,176.59	-	169.15	3.26	-	380.58	11.78	11.78	11.78	11.78	11.78	11.78	11.78	11.78	11.78
Equipment - Small	138,199.33	19.45	431.54	-	12.24	33.67	433.82	-	227.97	246.14	-	196.38	1,654.73	1,654.73	1,654.73	1,654.73	1,654.73	1,654.73	1,654.73	1,654.73	1,654.73
Indirect Cost	713,739.00	37,459.23	9,751.52	-	2,241.08	2,991.50	152,684.04	-	9,426.63	3,025.56	-	53,262.15	16,352.26	16,352.26	16,352.26	16,352.26	16,352.26	16,352.26	16,352.26	16,352.26	16,352.26
Insurance	77,659.11	2,335.88	0.74	-	798.91	-	11,887.30	-	1,410.75	-	-	9,125.77	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage	4,753.99	235.22	36.95	53.50	136.33	23.22	291.15	-	1,159.64	302.67	-	1,136.03	595.43	595.43	595.43	595.43	595.43	595.43	595.43	595.43	595.43
Printing & Publications	7,963.29	418.64	-	-	275.01	-	424.10	-	1,801.48	-	-	339.33	88.00	88.00	88.00	88.00	88.00	88.00	88.00	88.00	88.00
Professional Fees	47,982.53	1,111.86	-	-	-	-	1,728.42	-	2,142.15	-	-	1,685.03	-	-	-	-	-	-	-	-	-
Rent	310,400.52	4,801.20	1,952.49	-	112.86	38.55	43,369.10	-	282.06	68.07	-	2,334.06	1,141.35	1,141.35	1,141.35	1,141.35	1,141.35	1,141.35	1,141.35	1,141.35	1,141.35
Rent Non-Cash	580,835.95	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,663.46	-	-	-	154.38	80.67	-	-	281.09	142.52	-	2,098.87	662.55	662.55	662.55	662.55	662.55	662.55	662.55	662.55	662.55
Supplies	359,289.22	12,552.15	10,577.91	9,553.05	3,806.26	926.20	24,965.63	-	2,420.52	285.36	-	17,760.42	6,056.38	6,056.38	6,056.38	6,056.38	6,056.38	6,056.38	6,056.38	6,056.38	6,056.38
Supplies Non-Cash	47,345.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	50,424.01	3,282.74	1,478.24	-	402.21	173.36	3,610.36	-	325.07	163.23	-	4,234.40	1,651.67	1,651.67	1,651.67	1,651.67	1,651.67	1,651.67	1,651.67	1,651.67	1,651.67
Training	102,951.71	10,954.75	1,470.91	-	-	-	43,782.18	-	200.00	-	-	1,274.16	572.20	572.20	572.20	572.20	572.20	572.20	572.20	572.20	572.20
College Classes	27,103.73	-	-	-	-	-	14,876.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/ From	11,597.45	1,430.38	(21,111.86)	-	75.55	6,344.12	1,664.36	-	(4,799.36)	-	-	807,263.60	36,272.72	36,272.72	36,272.72	36,272.72	36,272.72	36,272.72	36,272.72	36,272.72	36,272.72
Travel	84,738.63	1,728.63	1,093.46	-	-	-	20,949.78	-	430.24	-	-	9,974.48	2,307.22	2,307.22	2,307.22	2,307.22	2,307.22	2,307.22	2,307.22	2,307.22	2,307.22
Travel Non-Cash	76,945.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	183,287.46	2,918.58	1,019.83	-	354.62	83.94	9,505.15	-	642.42	148.25	-	5,508.19	1,900.93	1,900.93	1,900.93	1,900.93	1,900.93	1,900.93	1,900.93	1,900.93	1,900.93
Vehicle Expense	181,193.39	22,837.68	7,558.92	-	-	-	-	-	4,057.92	1,050.84	-	13,817.52	2,556.90	2,556.90	2,556.90	2,556.90	2,556.90	2,556.90	2,556.90	2,556.90	2,556.90
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	25.00	-	-	75.19	-	-	25.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	11,160,354.00	419,787.20	116,230.80	18,932.11	348,378.25	160,546.19	6,313,572.32	810,787.65	931,570.40	212,567.06	9,060.73	618,605.71	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73	244,651.73
Excess Revenues and Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, 12/31/2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, 12/31/2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2016

Program:	Community Services													Weatherization	
	United Way - FEMA		Mo Bootheel Local Foods Initiative		SMAAA Navigator		County Donations	MHTF- EMERGENCY ASSISTANCE	MHTF- EMERGENCY ASSISTANCE	MHTF- EMERGENCY ASSISTANCE	MHTF- EMERGENCY ASSISTANCE	MHTF- EMERGENCY ASSISTANCE	Missouri Foundation for Health	Missouri Foundation for Health	DOE Weatherization
	12/31/2016	9/16/2016	9/30/2017	12/31/2016	3/31/2016	3/31/2017	12/31/2016	3/31/2016	3/31/2017	12/31/2016	3/31/2016	3/31/2017	12/31/2016	7/31/2016	6/30/2017
Fund:	290	375	385	230	760	760	720	740	740	740	740	740	380	381	350
CFDA:	97.024	10.773	93.332	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	81.042
Revenues and Gains															
Contributions															
Grant Revenue - Federal	\$	-	\$	\$	12,357.30	\$	3,825.79	\$	-	\$	-	\$	-	\$	645.71
Grant Revenue - State	-	-	-	-	-	-	-	-	-	-	-	-	6,262.00	-	-
Local	-	-	-	-	-	-	-	-	-	-	-	-	102,635.00	-	-
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	-	-	12,357.30	3,825.79	-	2,306.64	-	-	-	16,895.60	3,918.09	108,897.00	-	645.71	-
Expenditures															
Salaries & Wages	-	-	8,242.62	2,164.67	-	233.45	144.18	244.40	1,830.31	1,769.38	41,834.66	-	-	-	-
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	3,277.62	1,136.49	-	142.30	94.89	176.16	986.75	1,642.47	18,206.86	6.00	127.47	-	-
Agency Activities, Public Relations	-	-	-	-	-	-	-	-	-	-	-	-	762.24	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-	51.25	-	265.34	-	-
Building Maintenance & Repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	-	-	250.34	-	-	2,103.18	(611.34)	-	14,405.45	-	182.97	-	3.50	-	-
Computer Software	-	-	-	-	-	-	-	-	-	-	-	-	507.28	-	-
Contractual	-	-	-	-	-	-	-	-	-	-	64,758.50	-	60,618.93	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-	-	-	-	-	0.90	-	284.79	-	-
Equipment - Small	-	-	-	-	-	-	-	-	-	-	16.43	-	23.28	-	-
Indirect Cost	-	-	1,382.43	298.55	-	24.65	28.87	-	338.05	413.31	6,958.84	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	389.71	-	-
Interest Expense	-	-	-	-	-	1.46	0.47	-	4.37	0.47	113.23	191.37	9.22	-	-
Postage	-	0.47	2.31	-	-	-	-	-	-	-	285.00	410.66	-	-	19.03
Printing & Publications	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	30.87	-	-	-	-	-	-	-	18.81	-	-	-	-
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	672.24	-	-	-	-	-	-	-	384.26	3,094.63	-	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	93.75	200.18	-	-	-
Telephone	-	-	-	-	-	-	-	-	-	-	100.00	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From	-	(0.47)	(2,580.57)	226.08	-	(198.40)	342.93	(420.56)	(678.51)	(170.34)	98,340.99	(103,440.20)	-	-	-
Travel	-	-	5.38	-	-	-	-	-	-	-	1,253.36	2,886.81	43.20	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	69.24	539.27	-	-	-
Vehicle Expense	-	-	1,074.06	-	-	-	-	-	9.18	122.58	4,067.82	2,923.02	583.48	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	12,357.30	3,825.79	-	2,306.64	-	-	16,895.60	3,918.09	237,153.53	(30,613.16)	645.71	-	-
Excess Revenues and Gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	(128,256.53)	30,613.16	-	-	-
Net Assets, 12/31/2015	-	-	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-
Net Assets, 12/31/2016	-	-	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	-



**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Combining Schedule of Activities  
For the Year Ended December 31, 2016

	Weatherization				Energy Assistance							
	DOE	DOE	DOE/LIHEAP	DOE/LIHEAP	DOE/LIHEAP	Weatherization	Utilicare	Ameren UE	Ameren UE II	Ameren UE II	Ameren UE II	Ameren UE II
	Weatherization 6/30/2016 390 81,042	Weatherization 6/30/2017 390 81,042	9/30/2016 391 93,568	9/30/2017 391 93,568	9/30/2017 391 93,568	10/31/2016 340 N/A	10/31/2016 340 N/A	10/31/2016 360 N/A	10/31/2016 366 N/A	10/31/2016 366 N/A	12/31/2016 236 N/A	10/31/2016 325 N/A
<b>Program:</b>												
<b>Fund:</b>												
<b>CPDA:</b>												
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ 110,109.78	\$ 77,778.75	\$ 203,053.96	\$ 46,226.34	\$ 46,226.34	\$ 14,036.00	-	-	-	-	-	-
Grant Revenue - State	-	-	-	-	-	14,036.00	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	29,989.86	2,989.53	66,682.00	15,000.00	7,304.36
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	110,109.78	77,778.75	203,053.96	46,226.34	46,226.34	14,036.00	-	29,989.86	2,989.53	66,682.00	15,000.00	7,304.36
Expenditures												
Salaries & Wages	19,588.09	30,288.04	37,374.88	10,035.35	10,035.35	-	-	8,399.97	675.73	13,801.82	-	2,384.92
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	12,688.78	15,514.93	18,628.02	4,753.51	4,753.51	-	-	3,890.62	320.07	6,438.30	-	1,131.28
Agency Activities, Public Relations	13.16	21.54	19.54	28.92	28.92	-	-	2.42	1,854.55	39,954.35	-	2,696.01
Advertising	59.05	289.50	163.24	-	-	-	-	61.17	-	132.19	-	137.02
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	71.68	339.79	179.16	103.81	103.81	-	-	97.96	6.99	73.93	-	24.67
Building Renovations	-	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	57,050.57	24,141.22	124,532.92	24,146.27	24,146.27	14,035.04	-	14,049.29	-	4.99	-	5.01
Computer Software	93.69	-	139.09	-	-	17.23	-	17.23	-	38.99	-	39.19
Contractual	113.98	54.53	172.35	62.66	62.66	-	-	21.88	4.22	49.37	-	49.68
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	138.26	125.83	369.79	4.34	4.34	-	-	45.82	0.29	103.61	-	104.18
Equipment - Small	13.01	110.30	61.07	77.12	77.12	-	-	15.08	5.19	21.41	-	18.33
Indirect Cost	3,867.69	4,110.39	7,555.17	1,775.61	1,775.61	-	-	1,580.64	119.56	2,665.33	-	4,451.43
Insurance	-	1,858.70	2,672.46	-	-	-	-	331.14	-	748.88	-	752.92
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Postage	197.63	67.22	414.98	135.07	135.07	-	-	68.83	9.10	122.78	-	156.37
Printing & Publications	1.71	-	2.53	-	-	-	-	0.31	-	0.71	-	0.71
Professional Fees	-	476.78	-	-	-	-	-	28.66	-	174.21	-	183.38
Rent	214.74	213.16	423.48	60.42	60.42	-	-	76.46	4.06	142.48	-	173.31
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	573.28	-	850.99	-	-	-	-	105.42	-	238.55	-	239.76
Supplies	2,438.18	937.02	4,094.79	182.49	182.49	-	-	686.18	12.29	1,182.36	-	1,559.55
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	115.92	505.36	251.19	100.35	100.35	-	-	61.34	6.75	94.90	-	138.89
Training	936.04	1,331.17	1,699.29	-	-	-	-	-	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/ From	7,307.72	(7,308.68)	(3,097.50)	3,097.50	3,097.50	0.96	-	49.75	(49.75)	86.46	-	(425.32)
Travel	3,403.39	3,001.29	4,897.14	1,358.85	1,358.85	-	-	-	-	-	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	179.91	470.20	480.38	124.26	124.26	-	-	116.06	8.37	188.95	-	262.57
Vehicle Expense	1,043.30	1,230.46	1,169.00	179.81	179.81	-	-	283.63	12.11	417.43	-	642.72
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	110,109.78	77,778.75	203,053.96	46,226.34	46,226.34	14,036.00	-	29,989.86	2,989.53	66,682.00	-	66,771.30
Excess Revenues and Gains	-	-	-	-	-	-	-	-	-	-	-	-
Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Net Assets, 12/31/2015	-	-	-	-	-	-	-	-	-	-	42.68	-
Net Assets, 12/31/2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 42.68	\$ -

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2016

	Energy Assistance			Emergency Services			Housing Services				
	LIHEAP - Energy Assistance	LIHEAP - Energy Assistance	LIHEAP - Energy Assistance	Atmos-Share The Warmth	Municipal Light - Dollar More	MHDC Disaster Relief Grant	Emergency Shelter	Emergency Shelter	HUD SHP- Transitional Housing	HUD SHP- Transitional Housing	HUD SHP- Permanent Housing
<b>Program:</b>	9/30/2016	9/30/2017	9/30/2016	12/31/2016	12/31/2016	7/29/2016	9/30/2016	9/30/2017	10/31/2016	10/31/2017	10/31/2017
<b>Fund:</b>	425	425	430	450	451	370	710	710	715	715	716
<b>CPDA:</b>	93.568	93.568	N/A	N/A	N/A	N/A	N/A	N/A	14.235	14.235	14.235
Revenues and Gains											
Contributions											
Grant Revenue - Federal	\$ 1,214,648.16	\$ 63,912.59	\$ -	\$ -	\$ -	\$ 59,202.25	\$ -	\$ -	\$ 102,954.00	\$ -	\$ 20,233.00
Grant Revenue - State	-	-	155,303.80	-	-	112,938.51	-	-	-	-	-
Local	-	-	-	4,695.72	27.76	4,496.46	250.00	-	-	-	-
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	6,113.80	-	-	-	-	-	-	-	1,862.00	-	2,469.00
Other Income	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	66.09	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	1,220,761.96	63,912.59	155,303.80	4,695.72	27.76	176,703.31	250.00	-	104,816.00	-	22,702.00
Expenditures											
Salaries & Wages	104,285.91	42,970.28	9,664.24	-	-	1,967.81	9,808.90	2,796.15	40,829.00	1,269.70	6,133.01
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	48,961.11	17,449.15	5,028.37	-	-	961.73	5,579.76	1,643.03	21,841.41	1,134.08	2,806.30
Agency Activities, Public Relations	128.09	47.40	-	-	-	0.72	-	-	6.05	-	6.05
Advertising	66.10	-	-	-	-	14.19	-	-	3.12	-	3.12
Board Expense	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	869.93	424.75	-	-	-	2,483.05	193.52	55.62	36.07	-	9.75
Building Renovations	-	-	-	-	-	-	-	-	-	-	-
Client Assistance & Program Costs	1,033,743.00	-	136,288.00	-	-	2,371.59	-	-	64,185.23	-	13,908.00
Computer Software	-	-	-	-	-	-	-	-	43.04	-	-
Contractual	972.86	102.70	-	-	-	387.82	-	-	44.82	-	44.82
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	511.76	7.11	-	-	-	190.11	-	-	24.16	-	24.16
Equipment - Small	145.96	463.55	-	-	-	254.65	251.62	218.78	5.38	-	4.70
Indirect Cost	18,492.82	5,675.02	1,763.12	-	-	352.69	1,853.93	460.99	7,545.51	-	4,918.01
Insurance	3,078.71	-	-	-	-	4,672.34	1,170.81	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-
Postage	546.65	116.37	267.70	-	-	122.46	1.95	-	249.11	-	117.82
Printing & Publications	16.57	-	-	-	-	-	-	-	0.78	-	0.78
Professional Fees	2,727.49	-	-	-	-	456.51	-	-	307.89	-	304.37
Rent	1,228.86	599.76	-	-	-	2.22	28.17	-	748.17	-	436.17
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-
Supplies	120.70	545.58	1,153.15	-	-	765.69	458.58	52.73	240.56	-	90.83
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-
Telephone	3,078.15	1,539.89	-	-	-	4,087.52	1,406.12	463.94	213.12	-	335.37
Training	-	-	-	-	-	-	25.00	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-
Transfers To/ From	(2,493.43)	(7,506.57)	43.15	-	-	-	(23,302.69)	(6,521.32)	(34,866.79)	-	2,717.39
Travel	56.54	-	31.78	-	-	278.29	26.10	-	246.13	-	403.10
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-
Utilities	4,063.41	1,460.32	320.40	-	-	11,940.04	2,678.03	769.06	344.66	-	396.43
Vehicle Expense	135.77	17.28	743.89	-	-	11,700.11	70.20	61.02	2,768.58	-	3,108.51
Bad Debt Expense	-	-	-	-	-	63.72	-	-	-	-	697.68
Miscellaneous Expense	25.00	-	-	-	-	-	-	-	-	-	5.00
Total Expenditures	1,220,761.96	63,912.59	155,303.80	-	-	19,274.94	250.00	-	104,816.00	2,403.78	24,974.23
Excess Revenues and Gains	-	-	-	4,695.72	27.76	(74,545.02)	-	-	-	(2,403.78)	-
Over (Under) Expenditures	-	-	-	38,296.24	2,920.20	78,351.32	-	-	-	-	-
Net Assets, 12/31/2015	\$ -	\$ -	\$ -	\$ 42,991.96	\$ 2,947.96	\$ 3,806.30	\$ -	\$ -	\$ -	\$ (2,403.78)	\$ (2,272.23)
Net Assets, 12/31/2016	\$ -	\$ -	\$ -	\$ 42,991.96	\$ 2,947.96	\$ 3,806.30	\$ -	\$ -	\$ -	\$ (2,403.78)	\$ (2,272.23)

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

**Combining Schedule of Activities**

For the Year Ended December 31, 2016

	Housing Services					Management					Housing Services		
	Housing Administration 12/31/2016 250 10,446	502 Loan Packaging 12/31/2016 260	Shelter Plus Care 3/31/2016 270 14,238	Shelter Plus Care 3/31/2017 270 14,238	MHDC - Home Repair 3/31/2017 285 14,239	Boothel Home Repair-Affordable Housing Program 12/31/2016 255 N/A	Housing Unrestricted Funds 12/31/2016 251 N/A	DAHP 12/31/2016 252 N/A	Agency Funds 12/31/2016 120 N/A	Indirect Costs 12/31/2016 130 N/A	Organization Wide Sub-Total	Scott City Apartments, LLC 12/31/2016 256 N/A	Windwood Apts, Vandalia Prop, LLC 12/31/2016 258 N/A
<b>Program:</b>													
<b>Fund:</b>													
<b>CPDA:</b>													
<b>Revenues and Gains</b>													
Contributions													
Grant Revenue - Federal	\$ -	\$ -	\$ 31,930.44	\$ 94,719.69	\$ 231,467.94	\$ -	\$ -	\$ -	\$ -	\$ -	21,478,534.01	\$ -	\$ -
Grant Revenue - State	-	750.00	-	-	-	-	-	-	-	-	348,542.78	-	-
Local	-	-	-	-	-	139,008.11	-	-	6,017,026.38	-	6,469,184.01	-	-
Local - Non-Cash	-	-	-	-	-	-	-	-	13,000.00	-	2,247,583.00	-	-
Program Fee Income	-	-	-	-	-	-	61,590.86	-	-	-	61,590.86	-	-
Housing Rent	-	-	-	-	-	-	-	9,000.00	-	-	27,981.35	56,000.21	141,754.24
Reimbursements	-	-	-	-	-	-	-	-	297,992.78	1,107,343.26	1,411,449.84	-	-
Other Income	-	-	-	-	-	-	-	-	5,480.50	900.00	15,955.41	697.69	2,051.64
Interest Income	-	-	-	-	-	-	-	-	2,447.95	-	2,514.04	62.87	164.43
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	(99,270.60)	-	(91,911.75)	-	-
<b>Total Revenues and Gains</b>	<b>-</b>	<b>750.00</b>	<b>31,930.44</b>	<b>94,719.69</b>	<b>231,467.94</b>	<b>139,008.11</b>	<b>61,590.86</b>	<b>9,000.00</b>	<b>6,236,677.01</b>	<b>1,108,243.26</b>	<b>31,971,423.55</b>	<b>56,760.77</b>	<b>143,970.31</b>
<b>Expenditures</b>													
Salaries & Wages	-	60.00	1,032.11	4,761.82	12,237.23	9,528.00	1,462.77	434.61	(15,232.96)	624,396.37	7,070,269.27	2,490.00	8,065.00
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	1,529,455.94	-	-
Fringe Benefits	-	71.61	738.21	2,660.47	2,951.41	2,591.45	296.98	95.04	(21,703.37)	269,324.13	3,174,953.99	2,110.18	2,414.90
Agency Activities, Public Relations	-	-	6.05	-	2.82	2.82	-	-	672.16	1,279.75	70,967.72	-	-
Advertising	2,086.40	-	3.12	-	393.58	393.58	-	-	-	7,984.32	17,885.84	-	2,780.44
Board Expense	-	-	-	-	-	-	-	-	-	8,727.91	8,727.91	-	-
Building Maintenance & Repair	-	-	18.30	40.50	36.42	36.42	-	2,257.17	92.63	6,576.98	184,930.87	18,127.83	4,071.02
Building Renovations	-	-	-	-	-	-	-	-	-	-	5,854,398.68	-	-
Client Assistance & Program Costs	-	-	28,512.00	87,398.50	205,908.99	119,066.00	-	-	-	133.00	3,611,292.37	-	-
Computer Software	-	-	43.04	-	-	-	-	-	-	2,319.07	6,357.45	-	-
Contractual	101.00	-	44.54	0.28	10.21	10.21	-	-	138.00	6,813.81	159,540.45	13,203.74	37,710.12
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	406,755.21	15,141.85	34,544.95
Dues & Subscriptions	-	-	24.16	-	0.42	0.42	-	-	-	10,632.84	33,413.14	-	-
Equipment - Small	-	-	3.51	128.40	9.03	9.03	-	-	-	1,286.34	144,784.38	-	-
Equipment - Large	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost	-	15.83	212.44	838.99	1,724.46	3,845.37	212.02	63.83	(4,317.11)	9,996.06	1,107,343.26	-	-
Insurance	-	-	-	-	183.16	183.16	3,497.05	188.45	79,047.17	-	128,624.90	2,762.00	7,363.41
Interest Expense	-	-	-	-	-	-	-	-	-	-	16,173.94	-	6,510.55
Postage	39.78	-	73.44	104.45	272.01	32.96	24.51	-	362.00	415.17	12,406.12	-	-
Printing & Publications	-	-	0.78	-	-	-	-	-	-	3,708.87	124,673.82	-	9,349.75
Professional Fees	94.53	-	-	219.04	4,420.03	472.60	31,457.17	26.77	24,504.97	2,287.53	373,682.29	-	-
Rent	-	-	153.39	481.98	164.01	22.98	-	-	1,512.00	-	580,835.95	-	-
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	9,857.23	1,148.74	7,076.10
Supplies	299.54	-	27.31	23.11	231.04	233.71	-	8.35	519.24	10,909.95	486,998.96	-	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	47,345.90	-	-
Telephone	-	-	134.37	343.83	67.49	45.06	-	-	-	3,929.40	83,068.40	-	-
Training	-	400.00	-	-	-	-	-	-	-	5,845.43	171,709.83	214.00	1,274.04
College Classes	-	-	-	-	-	-	-	-	-	-	41,979.91	-	-
Transfers To/From	(2,621.25)	(437.32)	447.77	(3,143.06)	-	-	-	-	(839,944.18)	87,470.39	146,713.32	-	-
Travel	-	479.50	10.85	48.12	1.00	28.00	-	-	(11,000.00)	17,766.28	76,945.21	-	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	108.63	463.61	66.61	66.62	-	28.64	381.79	5,906.90	236,953.90	5,528.04	26,941.54
Vehicle Expense	-	160.38	336.42	349.65	2,788.02	2,439.72	68.58	524.34	66,296.10	13,514.29	352,785.11	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	463.94	-	2,522.64	3,574.89	6,716.66	2,761.00	1,045.58
<b>Total Expenditures</b>	<b>-</b>	<b>750.00</b>	<b>31,930.44</b>	<b>94,719.69</b>	<b>231,467.94</b>	<b>139,008.11</b>	<b>37,483.02</b>	<b>3,627.20</b>	<b>(309,393.71)</b>	<b>1,108,243.26</b>	<b>26,357,595.10</b>	<b>66,555.58</b>	<b>149,147.40</b>
<b>Excess Revenues and Gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,107.84</b>	<b>5,372.80</b>	<b>6,546,070.72</b>	<b>-</b>	<b>5,613,828.45</b>	<b>(9,797.81)</b>	<b>(5,177.09)</b>
<b>Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>770,725.50</b>	<b>31,661.85</b>	<b>2,892,577.06</b>	<b>-</b>	<b>4,782,245.30</b>	<b>43,730.80</b>	<b>(15,789.58)</b>
<b>Net Assets, 12/31/2015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>794,833.34</b>	<b>37,034.65</b>	<b>\$ 9,438,647.78</b>	<b>\$ -</b>	<b>\$ 10,396,073.75</b>	<b>\$ 33,932.99</b>	<b>\$ (20,966.67)</b>
<b>Net Assets, 12/31/2016</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri  
Combining Schedule of Activities  
For the Year Ended December 31, 2016

Housing Services								
	Program:	Perryville Apartments, LLC		DAEOC-Valley View Apartments, III		Generally Accepted Accounting Principle Adjustments	Elimination Entries	Organization Wide Total
		12/31/2016	12/31/2016	12/31/2016	12/31/2016			
		Fund: 257	N/A	N/A	N/A			
CFDA:								
Revenues and Gains								
Contributions								
Grant Revenue - Federal	\$	-	\$	-	\$	-	\$	\$21,478,534.01
Grant Revenue - State		-	-	-	-	-	-	348,542.78
Local		-	-	-	-	(6,016,121.38)	-	453,062.63
Local - Non-Cash		-	-	-	-	(1,529,455.94)	-	718,127.06
Program Fee Income		-	-	-	-	-	-	61,590.86
Housing Rent		226,213.70	106,769.50	-	-	-	-	558,719.00
Reimbursements		-	-	-	-	(1,303,369.14)	-	108,080.70
Other Income		2,225.85	10,031.16	-	-	-	-	30,961.75
Interest Income		747.59	472.77	-	-	-	-	3,961.70
Gain (Loss) on Sale of Assets		-	-	-	-	-	-	(91,911.75)
Total Revenues and Gains		229,187.14	117,273.43	(8,848,946.46)	-	-	-	23,669,668.74
Expenditures								
Salaries & Wages		10,853.67	3,471.88	-	-	-	-	7,095,149.82
Salaries & Wages Non-Cash		-	-	(1,529,455.94)	-	-	-	3,187,760.30
Fringe Benefits		7,177.38	1,103.85	-	-	-	-	70,967.72
Agency Activities, Public Relations		-	-	-	-	-	-	21,385.74
Advertising		-	719.46	-	-	-	-	8,727.91
Board Expense		-	-	-	-	-	-	229,950.56
Building Maintenance & Repair		13,371.08	9,449.76	-	-	(5,854,398.68)	-	0.00
Building Renovations		-	-	-	-	-	-	3,611,292.37
Client Assistance & Program Costs		-	-	-	-	-	-	6,357.45
Computer Software		-	-	-	-	-	-	272,969.10
Contractual		42,704.47	19,808.32	-	-	-	-	499,086.27
Depreciation Expense		26,387.07	16,257.19	-	-	-	-	33,413.14
Dues & Subscriptions		-	-	-	-	-	-	16,784.38
Equipment - Small		-	-	-	-	(128,000.00)	-	-
Indirect Cost		-	-	-	-	(1,107,343.26)	-	-
Insurance		9,205.00	4,603.00	-	-	-	-	152,558.31
Interest Expense		20,767.42	11,870.58	-	-	-	-	121,264.92
Postage		-	-	-	-	-	-	16,173.94
Printing & Publications		-	-	-	-	-	-	12,406.12
Professional Fees		17,102.32	-	-	-	(196,025.88)	-	151,125.89
Rent		-	-	-	-	-	-	177,656.41
Rent Non-Cash		-	-	-	-	-	-	580,835.95
Repairs & Maintenance		-	-	-	-	-	-	9,857.23
Supplies		3,726.30	1,514.33	-	-	(12,356.70)	-	488,107.73
Supplies Non-Cash		-	-	-	-	-	-	47,345.90
Telephone		-	-	-	-	-	-	83,068.40
Training		1,060.69	415.44	-	-	-	-	174,674.00
College Classes		-	-	-	-	-	-	41,979.91
Transfers To/From		-	-	-	-	-	-	-
Travel		-	-	-	-	-	-	-
Travel Non-Cash		-	-	-	-	-	-	146,713.32
Utilities		19,823.26	15,480.30	-	-	-	-	76,945.21
Vehicle Expense		-	-	-	-	-	-	304,727.04
Bad Debt Expense		-	-	-	-	(21,366.00)	-	331,419.11
Miscellaneous Expense		5,793.76	-	-	-	-	-	-
Total Expenditures		177,972.42	84,694.11	(8,848,946.46)	-	-	-	16,317.00
Excess Revenues and Gains Over (Under) Expenditures		51,214.72	32,579.32	-	-	-	-	17,987,021.15
Net Assets, 12/31/2015		20,578.01	22,454.56	-	-	-	-	5,682,647.59
Net Assets, 12/31/2016	\$	71,792.73	\$	55,033.88	\$	-	\$	4,853,219.09
								\$10,535,866.68

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

**COMMUNITY SERVICES BLOCK GRANT PROGRAM**

GRANT NO. PG281300005

For the Program Period October 1, 2015 to September 30, 2016

**Schedule of Revenue and Expenses**

	10/01/2015 to 12/31/2015	01/01/2016 to 09/30/2016	Total Grant
Beginning CSBG Residual Receipts			\$ 862,807.81
Revenue			
Grant Revenue-CSBG	\$ 178,287.08	\$ 618,605.71	796,892.79
Program Income	746.25	-	746.25
Total Revenue	179,033.33	618,605.71	797,639.04
Expenditures			
Personnel	108,873.06	443,851.25	552,724.31
Contract Services	7,699.04	2,626.57	10,325.61
Travel	4,880.83	21,763.04	26,643.87
Payment to/for Participants	17,683.53	34,179.23	51,862.76
Occupancy	2,399.92	7,842.25	10,242.17
Other Expenses	64,816.69	57,813.21	122,629.90
Indirect Cost	12,890.82	53,262.15	66,152.97
Subtotal of Operating Expense	219,243.89	621,337.70	840,581.59
Leveraging - LIHEAP	10,000.00	10,000.00	20,000.00
Leveraging - Domestic Violence		26,058.71	26,058.71
Leveraging - Corporate	-	757,675.18	757,675.18
Leveraging - CCFP	2,411.91	4,799.36	7,211.27
Leveraging - Health	189.75	4,594.97	4,784.72
Leveraging - Weatherization		(43.15)	(43.15)
Leveraging - Homeless Programs		4,178.53	4,178.53
Total Expenditures	231,845.55	1,428,601.30	1,660,446.85
Revenue over(under) Expense	\$ (52,812.22)	\$ (809,995.59)	(862,807.81)
Ending CSBG Residuals			\$ -

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH010292-01

For the Program Year Ended December 31, 2016

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<b><u>REVENUE</u></b>			
Grant Revenue - Head Start	\$ 8,938,371.00	\$ 8,918,271.00	\$ (20,100.00)
Grant Revenue - Other	-	7,500.00	7,500.00
Grantee's In-Kind Contributions	2,234,593.00	2,234,583.00	(10.00)
<b>TOTAL REVENUE</b>	<b>11,172,964.00</b>	<b>11,160,354.00</b>	<b>(12,610.00)</b>
<b><u>EXPENSES</u></b>			
Direct Costs			
Personnel	4,179,219.00	4,165,301.91	13,917.09
Fringe Benefits	1,819,188.00	1,818,055.90	1,132.10
Travel	24,376.00	13,991.26	10,384.74
Equipment	130,000.00	128,000.00	2,000.00
Supplies	534,997.00	411,693.30	123,303.70
Contractual	31,775.00	40,951.65	(9,176.65)
Facilities/Construction	300,000.00	256,627.00	43,373.00
Other	1,199,007.00	1,377,410.98	(178,403.98)
Indirect Costs	719,809.00	713,739.00	6,070.00
<b>Total Expenses</b>	<b>8,938,371.00</b>	<b>8,925,771.00</b>	<b>12,600.00</b>
Grantee's In-Kind Expenses			
Personnel and Supplies	2,234,593.00	2,234,583.00	10.00
<b>TOTAL EXPENSES</b>	<b>11,172,964.00</b>	<b>11,160,354.00</b>	<b>12,610.00</b>
<b>REVENUE OVER (UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH010292-01

For the Program Year Ended December 31, 2016

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED BALANCE OF FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report	\$ 20,100.00
Adjustments:	
None	<u>-</u>
Balance of Grant Funds Not Received to Carryover to Program Year Ending December 31, 2017	<u><u>\$ 20,100.00</u></u>

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
DOE LIHEAP  
Subgrant Number: G-17-LIHEAP-17-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2016 to December 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 41,331

Program Income 0

Total Revenue 41,331

**Expenditures**

Administration 1,805

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 1,359

Program Operations 38,167

Total Expenditures 41,331

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 46,226

Program Income 0

Total Revenue 46,226

**Expenditures**

Administration 1,805

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 1,359

Program Operations 43,062

Total Expenditures 46,226

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.



**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
DOE LIHEAP  
Subgrant Number: G-16-LIHEAP-16-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF October 1, 2015 to September 30, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 252,972

Program Income 0

Total Revenue 252,972

**Expenditures**

Administration 10,129

Insurance 2,672

Financial Audit 190

Leveraging 0

T&TA 10,766

Program Operations 229,215

Total Expenditures 252,972

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 252,972

Program Income 0

Total Revenue 252,972

**Expenditures**

Administration 10,129

Insurance 2,672

Financial Audit 190

Leveraging 0

T&TA 10,766

Program Operations 229,215

Total Expenditures 252,972

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
LIBERTY UTILITIES  
Subgrant Number: G16-14-0152-1-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2015 to October 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 71,295

Program Income 0

Total Revenue 71,295

**Expenditures**

Administration 4,650

Insurance 753

Financial Audit 183

Leveraging 0

T&TA 0

Program Operations 65,709

Total Expenditures 71,295

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 71,295

Program Income 0

Total Revenue 71,295

**Expenditures**

Administration 4,650

Insurance 753

Financial Audit 183

Leveraging 0

T&TA 0

Program Operations 65,709

Total Expenditures 71,295

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
LIBERTY UTILITIES  
Subgrant Number: G17-14-0152-2-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2016 to December 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 6,879

Program Income 0

Total Revenue 6,879

**Expenditures**

Administration 429

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 6,450

Total Expenditures 6,879

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 7,304

Program Income 0

Total Revenue 7,304

**Expenditures**

Administration 429

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 6,875

Total Expenditures 7,304

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
UTILICARE  
Subgrant Number: G-16-UTILICARE-16B-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2016 to December 31,2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 14,036

Program Income 0

Total Revenue 14,036

**Expenditures**

Administration 0

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 14,036

Total Expenditures 14,036

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 14,036

Program Income 0

Total Revenue 14,036

**Expenditures**

Administration 0

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 14,036

Total Expenditures 14,036

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
AMEREN UE ELECTRIC  
Subgrant Number: G16-14-0258-1-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2015 to October 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 70,862

Program Income 0

Total Revenue 70,862

**Expenditures**

Administration 2,859

Insurance 749

Financial Audit 174

Leveraging 0

T&TA 0

Program Operations 67,080

Total Expenditures 70,862

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 70,862

Program Income 0

Total Revenue 70,862

**Expenditures**

Administration 2,859

Insurance 749

Financial Audit 174

Leveraging 0

T&TA 0

Program Operations 67,080

Total Expenditures 70,862

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
AMEREN UE ELECTRIC  
Subgrant Number: G17-14-0258-2-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2016 to December 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 10,693

Program Income 0

Total Revenue 10,693

**Expenditures**

Administration 505

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 10,188

Total Expenditures 10,693

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 10,606

Program Income 0

Total Revenue 10,606

**Expenditures**

Administration 418

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 10,188

Total Expenditures 10,606

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
AMEREN UE GAS  
Subgrant Number: G16-10-0363-5-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2015 to October 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 31,361

Program Income 0

Total Revenue 31,361

**Expenditures**

Administration 1,669

Insurance 331

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 29,361

Total Expenditures 31,361

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 31,361

Program Income 0

Total Revenue 31,361

**Expenditures**

Administration 1,669

Insurance 331

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 29,361

Total Expenditures 31,361

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
AMEREN UE GAS  
Subgrant Number: G17-10-0363-6-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF November 1, 2016 to December 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 3,041

Program Income 0

Total Revenue 3,041

**Expenditures**

Administration 122

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 2,919

Total Expenditures 3,041

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 2,990

Program Income 0

Total Revenue 2,990

**Expenditures**

Administration 71

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 2,919

Total Expenditures 2,990

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.



**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
DOE  
Subgrant Number: G-16-EE0006164-4-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2016 to December 31, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 71,629

Program Income 0

Total Revenue 71,629

**Expenditures**

Administration 4,422

Insurance 1,859

Financial Audit 477

Leveraging 0

T&TA 4,333

Program Operations 60,538

Total Expenditures 71,629

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 77,779

Program Income 0

Total Revenue 77,779

**Expenditures**

Administration 4,422

Insurance 1,859

Financial Audit 477

Leveraging 0

T&TA 4,333

Program Operations 66,688

Total Expenditures 77,779

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION  
DOE  
Subgrant Number: G-15-EE0006164-3-02**

**RECONCILIATION OF REVENUES AND EXPENSES**

**FOR THE PERIOD OF July 1, 2015 to June 30, 2016**

**DIVISION OF ENERGY**

Beginning Fund Balance 0

**Revenue**

Grant Income 170,453

Program Income 0

Total Revenue 170,453

**Expenditures**

Administration 6,434

Insurance 648

Financial Audit 0

Leveraging 0

T&TA 6,447

Program Operations 156,924

Total Expenditures 170,453

Ending Fund Balance 0

**SUBGRANTEE**

Beginning Fund Balance 0

**Revenue**

Grant Income 170,453

Program Income 0

Total Revenue 170,453

**Expenditures**

Administration 6,434

Insurance 648

Financial Audit 0

Leveraging 0

T&TA 6,447

Program Operations 156,924

Total Expenditures 170,453

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**Delta Area Economic Opportunity Corporation**

Portageville, Missouri

Low Income Home Energy Assistance Program

Grant No. ERS11014003

Schedule of Revenue and Expenses

For the Program Period October 1, 2015- September 30, 2016

	Budget Amount	Total Grant
Revenue		
Grant Revenue - LIHEAP		
Special Start-up		
Current (initial + amendments)	\$ 1,587,745.00	\$ 1,587,745.00
Interest		
Other- Previous Year Refunds	13,489.14	13,489.14
Other- CSBG Transfer	20,000.00	20,000.00
Total Revenue	1,621,234.14	1,621,234.14
Expenditures		
Administrative/Program Services		
Personnel	242,391.00	214,014.04
Contract/Consulting	500.00	5,219.27
Travel/Training	1,467.08	1,035.81
Rent/Fuel/Utilities	4,000.00	7,190.31
Insurance	500.00	3,078.71
Supplies	500.00	3,473.32
Communication Services	500.00	4,390.59
Repair & Maintenance	500.00	1,168.15
Other	-	107.52
Repair & Maintenance	29,086.92	25,681.68
Total Administrative/Program Services	279,445.00	265,359.40
ECIP Direct Services		
Winter	1,043,431.14	1,043,431.00
Summer	298,358.00	298,358.00
Total ECIP Direct Services	1,341,789.14	1,341,789.00
Outreach & Education		
Program Activities		
Supplies	-	-
Total Outreach & Education	-	-
Total Expenditures	1,621,234.14	1,607,148.40
Revenue over (under) Expenditures	-	14,085.74
Ending Program Balance	\$ -	\$ 14,085.74

# **DELTA AREA ECONOMIC OPPORTUNITY COPORATION**

Portageville, Missouri

## **Schedule of Expenditures of Federal Awards**

For the Year Ended December 31, 2016

Pass - Through

Federal Grantor/Pass-Through

Grantor/Program Title

Identifying

Number

CFDA

#

Federal

Expenditures

### **U.S. Department of Health and Human Services**

#### Direct Programs:

Head Start

Early Head Start

#### Passed Through:

State of Missouri Department of Social Services - Family Support Division

Low-Income Home Energy Assistance Program (ECIP)

Low-Income Home Energy Assistance Program (ECIP)

State of Missouri Department of Economic Development

Weatherization Assistance for Low-Income Individuals

Weatherization Assistance for Low-Income Individuals

State of Missouri Department of Social Services - Family Support Division

Community Services Block Grant

Community Services Block Grant

State of Missouri Department of Health and Senior Services

Maternal, Infant, and Early Childhood Home Visiting Program

Maternal, Infant, and Early Childhood Home Visiting Program

State of Missouri Department of Social Services - Family Support Division

Family Violence and Prevention Services

Southeast Missouri Area Agency on Aging, Inc.

Navigators in Federally Facilitated & State Partnership Exchanges

Navigators in Federally Facilitated & State Partnership Exchanges

Total U.S. Department of Health and Human Services

12/31/2016	N/A	93.600	\$	8,918,271.00
8/31/2017	N/A	93.600		6,313,572.32
		Total 93.600 (M)		15,231,843.32
9/30/2016	ERS11014003	93.568		1,214,648.16
9/30/2017	ERS11017003	93.568		63,912.59
6/30/2016	G-16-LIHEAP-16-02	93.568		203,053.96
6/30/2017	G-17-LIHEAP-17-02	93.568		46,226.34
		TOTAL 93.568 (M)		1,527,841.05
9/30/2016	PG281300005	93.569		618,605.71
9/30/2017	PG281300005	93.569		244,651.73
		TOTAL 93.569 (M)		863,257.44
9/30/2016	CR12050001	93.505		419,787.20
9/30/2017	CR12050001	93.505		116,230.80
		TOTAL 93.505		536,018.00
6/30/2015	SDA396121026	93.671		59,202.25
9/16/2016	DAEOC	93.332		12,357.30
9/16/2017	DAEOC	93.332		3,825.79
		TOTAL 93.332		16,183.09
				18,234,345.15

**DELTA AREA ECONOMIC OPPORTUNITY COPORATION**

Portageville, Missouri

**Schedule of Expenditures of Federal Awards**

For the Year Ended December 31, 2016

Pass - Through

Federal Grantor/Pass-Through Grantor/Program Title	Identifying Number	CFDA #	Federal Expenditures
<b><u>U.S. Department of Energy</u></b>			
Passed Through:			
State of Missouri Department of Economic Development			
Weatherization Assistance for Low-Income Individuals	6/30/2015 G-13-EE0006164-02	81.042	\$ 645.71
Weatherization Assistance for Low-Income Individuals	6/30/2016 G-14-EE0006164-2-02	81.042	110,109.78
Weatherization Assistance for Low-Income Individuals	6/30/2017 G-16-EE0006164-4-02	81.042	77,778.75
	TOTAL	81.042	188,534.24
Total U.S. Department of Energy			188,534.24
<b><u>U.S. Department of Housing and Urban Development</u></b>			
Direct Programs:			
Supportive Housing Program - Transitional Housing	10/31/2016 N/A	14.235	102,954.00
Supportive Housing Program - Permanent Housing	10/31/2016 N/A	14.235	110,500.00
Supportive Housing Program - Permanent Housing	10/31/2017 N/A	14.235	20,233.00
	TOTAL	14.235	233,687.00
Passed Through:			
City of Hayti, Missouri			
Community Development Block Grant	9/30/2017 2015-PF-11	14.218	518,098.25
City of Senath, Missouri			
Community Development Block Grant	9/30/2017 2015-PF-12	14.218	292,689.40
	TOTAL	14.218 (M)	810,787.65
Passed Through:			
State of Missouri Department of Mental Health			
Shelter Plus Program	3/31/2016 ER197 SCB2-MO0080C7E061104	14.238	31,930.44
Shelter Plus Program	3/31/2017 ER197 SCB6-MO0080C7E061508	14.238	94,719.69
	TOTAL	14.238	126,650.13
Passed Through:			
Missouri Housing Development Corporation			
Home Investment Partnership Program - HERO	3/31/2017 2016-HERO-011	14.239	231,467.94
Total U.S. Department of Housing and Urban Development			1,402,592.72

**DELTA AREA ECONOMIC OPPORTUNITY COPORATION**

Portageville, Missouri

**Schedule of Expenditures of Federal Awards**

**For the Year Ended December 31, 2016**

Pass - Through

Federal Grantor/Pass-Through Grantor/Program Title	Identifying Number	CFDA #	Federal Expenditures
<b><u>U.S. Department of Agriculture</u></b>			
Passed Through:			
State of Missouri Department of Health and Senior Services			
Child and Adult Care Food Program - Home Sponsor Program	9/30/2016	ERS46-11-1736	10.558 \$ 931,570.40
Child and Adult Care Food Program - Home Sponsor Program	9/30/2017	ERS46-11-1736	10.558 212,567.06
Child and Adult Care Food Program - Center Reimbursement	9/30/2016	ERS46-11-0024	10.558 348,378.25
Child and Adult Care Food Program - Center Reimbursement	9/30/2017	ERS46-11-0024	10.558 160,546.19
Total U.S. Department of Agriculture			TOTAL 10.558 (M) 1,653,061.90
			1,653,061.90
Total Expenditures of Federal Awards			\$ 21,478,534.01

**NOTE A -- BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Delta Area Economic Opportunity Corporation and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**NOTE B --INDIRECT COST RATE**

Delta Area Economic Opportunity Corporation did not elect to use the 10% de minimis cost rate, as it does not qualify.

(M) = Major Program

**JARRED, GILMORE & PHILLIPS, PA**

Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Delta Area Economic Opportunity Corporation  
Portageville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities, functional expense and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated September 20, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered Delta Area Economic Opportunity Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Delta Area Economic Opportunity Corporation's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

September 20, 2017  
Chanute, Kansas



**JARRED, GILMORE & PHILLIPS, PA**

Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors  
Delta Area Economic Opportunity Corporation  
Portageville, Missouri

**Report on Compliance for Each Major Federal Program**

We have audited Delta Area Economic Opportunity Corporation's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Delta Area Economic Opportunity Corporation's major federal programs for the year ended December 31, 2016. Delta Area Economic Opportunity Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of Delta Area Economic Opportunity Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Delta Area Economic Opportunity Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Delta Area Economic Opportunity Corporation's compliance.

**Opinion on Each Major Federal Program**

In our opinion, Delta Area Economic Opportunity Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2016.

**Report on Internal Control Over Compliance**

Management of Delta Area Economic Opportunity Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Delta Area Economic Opportunity Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA  
Certified Public Accountants

September 20, 2017  
Chanute, Kansas

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**

Portageville, Missouri

Schedule of Findings and Questioned Costs  
For the Year Ended December 31, 2016

**I. SUMMARY OF AUDITORS' RESULTS**

**Financial Statements:**

The auditors' report expresses an unmodified opinion on the consolidated financial statements of Delta Area Economic Opportunity Corporation.

**Internal Control over Financial Reporting:**

Material weakness(es) identified?	_____	Yes	<u>  X  </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u>  X  </u>	None Reported
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	<u>  X  </u>	No

**Federal Awards:**

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	<u>  X  </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u>  X  </u>	None Reported

The auditors' report on compliance for the major federal award programs for Delta Area Economic Opportunity Corporation expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? \_\_\_\_\_ Yes   X   No

Identification of major programs:

**U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES**

Head Start	CFDA 93.600
Low-Income Home Energy Assistance Program	CFDA 93.568
Community Services Block Grant	CFDA 93.569

**U.S. DEPARTMENT OF AGRICULTURE**

Child and Adult Care Food Program	CFDA 10.558
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**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

Community Development Block Grant	CFDA 14.218
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The threshold for distinguishing Types A and B programs was \$ 750,000.00

Auditee qualified as a low risk auditee?   X   Yes \_\_\_\_\_ No

**II. FINANCIAL STATEMENT FINDINGS**

None

**III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION**  
Portageville, Missouri

Summary Schedule of Prior Audit Findings  
For the Year Ended December 31, 2016

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None