

**DELTA AREA ECONOMIC
OPPORTUNITY CORPORATION**

Portageville, Missouri

Independent Auditors' Report and
Consolidated Financial Statements with
Supplementary Information

For the Year Ended December 31, 2015

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
Portageville, Missouri

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Portageville, Missouri

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JARRED, GILMORE & PHILLIPS, PA

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

The financial statements of Scott City Apartments, LLC and Windwood Apartments have not been audited, and we were not engaged to audit the wholly owned subsidiaries. These wholly owned subsidiaries are included in the basic financial statements and represent 10.72%, 0.58, and 1.18% of the assets, net assets, and revenues, respectively.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Delta Area Economic Opportunity Corporation as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200. *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. The combining schedule of activities (presented on pages 19-23) is prepared for additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplemental schedules (presented on pages 24-38) are presented for purposes of additional analysis as required by grantors and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the consolidated financial statements, and accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 2, 2016, on our consideration of Delta Area Economic Opportunity Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Delta Area Economic Opportunity Corporation's internal control over financial reporting and compliance.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 2, 2016
Chanute, Kansas

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Financial Position
December 31, 2015

ASSETS

Current Assets	
Cash in Bank	\$ 1,561,369.45
Cash in Bank - Restricted	162,835.20
Total Cash in Bank	<u>1,724,204.65</u>
Grant and Contracts Receivable, Net	1,472,121.56
Prepaid Expenses	178,868.18
Inventory	30,971.10
Total Current Assets	<u>3,406,165.49</u>
Capital Assets, Net	<u>6,351,926.17</u>
TOTAL ASSETS	<u><u>\$ 9,758,091.66</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Current Liabilities	
Accounts Payable	\$ 697,003.54
Accrued Annual Leave	87,069.88
Accrued Payroll and Withholdings	428,444.17
Refundable Grant Advances	926,331.09
Accrued Interest	7,390.70
Current Portion of Long-Term Debt	144,139.22
Total Current Liabilities	<u>2,290,378.60</u>
Long-Term Liabilities	
Notes Payable	2,801,665.76
Less: Current Portion	(144,139.22)
Total Long-Term Liabilities	<u>2,657,526.54</u>
TOTAL LIABILITIES	<u>4,947,905.14</u>
Net Assets	
Unrestricted Net Assets	4,533,117.85
Temporarily Restricted Net Assets	277,068.67
TOTAL NET ASSETS	<u>4,810,186.52</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 9,758,091.66</u></u>

The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Activities
For the Year Ended December 31, 2015

CHANGES IN NET ASSETS

Unrestricted Net Assets

Revenues and Gains

Contributions	\$ 17,200,904.44
Program Fee Income	47,936.85
Housing Rent	246,573.94
Reimbursements	187,622.05
Other Income	131,563.09
Interest Income	2,378.28
Gain (Loss) on Sale of Assets	5,183.00
Total Revenues and Gains	<u>17,822,161.65</u>

Expenses

Program Services

Early Childhood	11,296,000.53
Community Services	1,123,697.32
Weatherization Services	569,469.72
Energy Assistance	1,659,538.28
Emergency Services	223,979.28
Housing Services	1,341,170.43

Supporting Activities

Management and General	1,510,807.07
Fundraising	115,750.75

Total Expenses

17,840,413.38

Net Assets Released From Restrictions

through Satisfaction of Program Restrictions	<u>403,560.07</u>
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Increase (Decrease) in Unrestricted Net Assets

385,308.34

Temporarily Restricted Net Assets

Contributions	509,067.75
Other Income	3,549.00
Interest Income	148.33
Gain (Loss) on Sale of Assets	3,478.88

Net Assets Released From Restrictions

Through Satisfaction of Program Restrictions	<u>(403,560.07)</u>
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Increase (Decrease) in Temporarily Restricted Net Assets

112,683.89

Increase (Decrease) in Net Assets

497,992.23

Net Assets - Beginning of the Year

4,312,194.29

Net Assets - End of the Year

\$ 4,810,186.52

The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Consolidated Statement of Functional Expenses

For the Year Ended December 31, 2015

	Program Services						Supporting Activities			Total Organization Services
	Early Childhood	Community Services	Weatherization Services	Energy Assistance	Emergency Services	Housing Services	Total Program Services	Management and General	Fundraising	
Salaries & Wages	\$ 4,862,203.21	\$ 459,755.96	\$ 135,039.05	\$ 159,743.05	\$ 120,136.26	\$ 161,923.05	\$ 5,898,800.58	\$ 542,238.17	\$ 41,552.71	\$ 6,482,591.46
Fringe Benefits	2,051,290.10	227,792.32	46,671.80	63,387.57	59,907.30	73,461.25	2,522,510.34	247,702.52	18,981.90	2,789,194.76
Administrative Allotment	4,225.50	433.13	986.62	126.50	55.00	105.25	5,932.00	5,906.75	452.65	12,291.40
Advertising	13,392.38	1,093.74	1,347.31	16.42	309.45	1,259.06	17,418.36	4,234.56	324.50	21,977.42
Board Expense	-	-	-	-	-	-	-	16,394.40	1,256.33	17,650.73
Building Maintenance and Repair	168,980.03	5,303.01	1,929.35	1,511.08	2,708.46	14,935.18	195,367.11	3,857.13	-	199,224.24
Client Assistance & Program Costs	1,595,491.16	162,404.14	332,980.44	1,406,680.00	2,332.39	772,392.80	4,272,280.93	(2,099.00)	-	4,270,181.93
Computer Software	37.20	535.55	130.57	10.63	-	26.58	740.53	157.96	12.10	910.59
Contractual	(33,745.79)	149,006.18	1,481.03	182.39	331.50	11,532.09	128,787.40	714.56	54.76	129,556.72
Depreciation Expense	-	-	-	-	-	48,912.75	48,912.75	401,091.30	30,736.36	480,740.41
Dues & Subscriptions	11,607.60	31.75	350.34	7.15	296.30	106.13	12,399.27	22,416.91	1,717.85	36,534.03
Equipment Small	13,219.14	2,020.18	582.84	971.74	244.80	1,502.64	18,541.34	3,257.59	249.64	22,048.57
Insurance	71,479.27	5,255.84	2,771.73	4,577.60	2,842.67	19,701.06	106,628.17	106,567.73	8,166.48	221,362.38
Interest Expense	762.77	-	-	-	-	10,317.60	11,080.37	76,533.29	5,864.89	93,478.55
Postage	7,914.32	1,795.03	1,191.28	1,001.93	352.52	1,120.11	13,375.19	6,602.78	505.98	20,483.95
Printing & Publications	7,436.68	2,565.64	195.99	68.30	-	51.64	10,318.25	1,121.52	85.94	11,525.71
Professional Fees	30,984.91	8,198.35	1,057.71	10.70	473.33	54,338.69	95,063.69	15,765.72	1,208.16	112,037.57
Rent	1,054,524.75	2,016.00	-	1,008.00	-	1,152.00	1,058,700.75	5,617.52	430.48	1,064,748.75
Repairs & Maintenance	3,630.38	161.60	708.15	60.34	-	3.91	4,564.38	6,498.02	497.96	11,560.36
Supplies	486,814.30	26,443.74	10,643.08	6,014.39	6,366.59	2,723.75	539,005.85	11,100.57	850.66	550,957.08
Telephone	53,771.55	6,079.50	1,331.75	4,547.81	3,944.57	3,732.55	73,407.73	4,087.49	313.23	77,808.45
Training	152,198.13	5,000.15	12,820.64	-	390.00	93.93	170,502.85	4,584.28	351.30	175,438.43
College Classes	20,027.79	-	-	-	-	-	20,027.79	-	-	20,027.79
Travel	174,741.02	20,058.65	6,372.16	99.02	268.33	5,544.46	207,083.64	19,457.43	1,491.06	228,032.13
Utilities	193,412.97	7,388.69	2,938.71	5,588.31	12,592.23	14,442.99	236,363.90	8,427.48	645.81	245,437.19
Vehicle Expense	241,808.29	30,209.67	7,939.17	3,925.35	10,401.05	9,396.20	303,679.73	(1,230.17)	-	302,449.56
Bad Debt Expense	-	-	-	-	-	32,972.00	32,972.00	-	-	32,972.00
Miscellaneous Expense	109,792.87	148.50	-	-	26.53	99,422.76	209,390.66	(199.44)	-	209,191.22
Total Expenses	\$ 11,296,000.53	\$ 1,123,697.32	\$ 569,469.72	\$ 1,659,538.28	\$ 223,979.28	\$ 1,341,170.43	\$ 16,213,855.56	\$ 1,510,807.07	\$ 115,750.75	\$ 17,840,413.38

The accompanying notes are an integral part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri
Consolidated Statement of Cash Flows
For the Year Ended December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES

Change in Net Assets	\$ 497,992.23
Adjustments to Reconcile Change in Net Assets to Net Cash Used in Operating Activities	
Depreciation Expense	480,740.41
(Gain) Loss of Sale of Assets	(8,661.88)
(Increase) Decrease in Grant and Contracts Receivable	286,215.93
(Increase) Decrease in Prepaid Expense	(41,211.90)
(Increase) Decrease in Inventory	14,558.90
Increase (Decrease) in Accounts Payable	(388,993.01)
Increase (Decrease) in Accrued Annual Leave	13,094.42
Increase (Decrease) in Accrued Payroll Withholdings	79,794.06
Increase (Decrease) in Refundable Grant Advances	539,440.19
Increase (Decrease) in Accrued Interest	(157.16)
	<hr/>
Net Cash Provided by (Used in) Operating Activities	1,472,812.19

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for Purchase of Capital Assets	(1,093,284.32)
Proceeds from the Sale of Capital Assets	8,661.88
	<hr/>
Net Cash Provided by (Used in) Investing Activities	(1,084,622.44)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from the Issuance of Long-Term Debt	61,532.50
Principal Payments on Long-Term Debt	(131,864.16)
	<hr/>
Net Cash Provided by (Used in) Financing Activities	(70,331.66)

Net Increase (Decrease) in Cash and Cash Equivalents	317,858.09
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Cash and Cash Equivalents, Beginning of the Year	1,406,346.56
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Cash and Cash Equivalents, End of the Year	<u>\$ 1,724,204.65</u>
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Supplemental Information:

Cash Paid for Interest	<u>\$ 114,611.90</u>
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The accompanying notes are an integral
part of the financial statements

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Notes to the Consolidated Financial Statements

December 31, 2015

1. NATURE OF ACTIVITIES

Delta Area Economic Opportunity Corporation (the "Organization") is a nonprofit organization which serves the economically and socially disadvantaged persons in Scott, Stoddard, Mississippi, New Madrid, Dunklin, and Pemiscot counties in southeast Missouri. The consolidated financial statements include the accounts of Delta Area Economic Opportunity Corporation and an affiliated organization, Delta Area Community Development Corporation (DACDC). Material intercompany transactions and balances have been eliminated. The consolidated financial statements include the accounts of Scott City Apartments II, a 12 unit apartment complex located in Scott City, Missouri and Windwood Apartments, a 32 Unit apartment complex located in Vandalia, Missouri, which are both 100% owned affiliated organizations.

DACDC is the general partner for the twenty nine limited partnerships established to provide affordable housing for low income individuals. DACDC did not have any activity for the year ended December 31, 2015.

The Organization provides services, assistance, and activities to aid those of low income by enlarging employment opportunities, by improving human performance, motivation and productivity, and by bettering the conditions in which people live, learn, and work. The Organization administers the following grants to meet the needs of the area it serves: Head Start Programs, Low-Income Home Energy Assistance Programs, Community Services Block Grant Programs, Supportive Housing Assistance and Counseling, Family Planning, Employment and Training, and others. Expenses are broken down by program services. The following is a description of the program services:

Early Childhood Development - Provides educational, nutritional, health, social and special services to children of low-income families.

Community Services - Community services programs strive to reduce poverty and empower low-income families to become self-sufficient.

Weatherization Services - Provides services to help low-income people improve residential energy efficiency.

Energy Assistance - Provides utility assistance to low-income individuals to assist them with energy bills, this could be gas, electric, Propane, etc.

Emergency Services - Provides emergency shelter for up to 90 days and is equipped with a bed size for a maximum of 18 occupants.

Housing Services - Provides rental assistance to help low-income families afford decent, safe, and sanitary rental housing.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization's program policy is to prepare financial statements on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities. Assets are recorded at cost when purchased, or in the case of gifts, at fair value at the date of the gift.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statement of cash flows, cash and cash equivalents include all highly liquid instruments with a maturity of three months or less when acquired.

Inventory

Inventory consists of weatherization materials and work in progress and are valued at cost, using the first-in, first-out method (FIFO).

Allowance for Doubtful Accounts

Grant and contract receivables are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on receivables using the allowance method. The allowance is based on experience, third-party contracts, and other circumstances, which may affect the ability of others to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

Capital Assets

It is the Organization's policy to capitalize costs with a useful life of more than one year and a value over \$5,000.00. Capital assets are stated at cost if purchased, and at fair value at the date of donation, if donated. Such items acquired under grants from Federal and state sources are considered to be owned by the Organization while used in the programs for which they are purchased or in programs authorized in the future. However, the funding source has a reversionary interest in the property. The Organization has \$3,167,683.20, net book value, of property in which the funding sources have a reversionary interest. Capital assets purchased or donated are accounted for in the corporate account and are depreciated based on estimated useful lives using the straight-line method as follows:

Buildings	40 Years
Leasehold Improvements	15-20 Years
Equipment	3-10 Years
Vehicles	5 Years

Net Assets

The Organization's net assets are classified as follows:

Unrestricted net assets: Unrestricted net assets represent those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Changes in net assets arising from exchange transactions are included as well as resources derived from gifts and contributions. These resources are used at the discretion of the governing board to meet current expenses for any purpose.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Assets (Continued)

Temporarily restricted net assets: Temporarily restricted net assets consist of those net assets whose use by the Organization has been limited by donors to later periods of time or after specified dates or to specified purposes.

Permanently restricted net assets: Permanently restricted net assets consist of funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the donor restrictions. If a restriction is satisfied in the same period the contribution is received, the contribution is reported as unrestricted.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. The Organization had no promises to give at December 31, 2015.

Income Taxes

The Organization is exempt from Federal income taxes under IRS Code Section 501(c)3. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

In-Kind Goods/Services

The Organization receives donated services as part of its Head Start program. In-kind contributions are shown both as support and expenditures in this program, and is recorded at the fair value of the goods or services at the time of donation. Amounts included are only those allowable under generally accepted accounting principles.

Allocated Costs

The Organization allocates its expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated using various allocation methods.

3. CONCENTRATION OF CREDIT RISK

At year-end, the Organization's carrying amount of deposits including the USDA restricted cash was \$1,716,277.75. The bank balance was held by two banks resulting in a concentration of credit risk. The bank balance was \$1,908,055.54. Of the bank balance, \$308,855.53 was covered by FDIC insurance, \$1,599,200.01 was collateralized by pledged securities held under joint custody receipts by a third-party bank in the Organization's name.

4. GRANT AND CONTRACTS RECEIVABLE, NET

Grant and contracts receivable at December 31, 2015, consist of amounts due under the following programs, net of allowances for uncollectible amounts:

Community Services Block Grant	\$ 48,772.90
DOE/Weatherization Grant	20,403.04
MHTF – Rental Assistance	22,293.51
MHTF – Emergency Assistance	23,914.22
MHDC Home Repair	65,454.13
Liberty Gas	4,521.16
BRAVE – DVSS/SSVF	17,626.45
HUD-SHP Transitional Housing Grant	62,772.00
HUD-SHP Permanent Housing Grant	32,756.00
USDA/CCFP Grant	95,078.99
Head Start – USDA	45,109.24
Head Start Grant	761,299.02
Early Head Start Grant	157,041.37
Early Head Start Subsidy Program	888.99
MIECHV EHS Grant	101,175.36
SMAAA Navigator	1,037.79
Scott City/Vandalia Apartments	4,508.51
Other	<u>7,468.88</u>
	<u>\$ 1,472,121.56</u>

All grant and contracts receivable at December 31, 2015, are considered collectible. Accordingly, the allowance for uncollectibility is zero.

5. INVENTORY

Inventory consists of the following at December 31, 2015:

Work in Progress	\$ 30,971.10
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Work in progress consists of expenses applied to houses in the weatherization program that have not yet been billed due to the homes not being complete.

6. CAPITAL ASSETS

Following are the changes in capital assets for the year ended December 31, 2015:

	Balance 12/31/2014	Additions	Retirements	Balance 12/31/2015
AGENCY:				
Capital Assets				
Land	\$ 236,705.75	\$ 110,381.94	\$ -	\$ 347,087.69
Construction in Progress	-	566,798.33	-	566,798.33
Buildings and Improvements	4,452,280.94	-	-	4,452,280.94
Equipment	376,289.21	5,480.55	-	381,769.76
Vehicles	2,757,685.22	401,176.00	129,885.00	3,028,976.22
Total Capital Assets	7,399,674.56	1,083,836.82	129,885.00	8,776,912.94
Accumulated Depreciation				
Buildings and Improvements	(874,731.51)	(116,786.70)	-	(991,518.21)
Equipment	(274,544.66)	(32,594.65)	-	(307,139.31)
Vehicles	(1,904,441.63)	(282,446.31)	(129,885.00)	(2,057,002.94)
Total Accumulated Depreciation	(2,860,686.94)	(431,827.66)	(129,885.00)	(3,355,660.46)
Total Net Capital Assets	\$ 4,538,987.62	\$ 652,009.16	\$ -	\$ 5,421,252.48
SCOTT CITY:				
Capital Assets				
Land	\$ 23,650.00	\$ -	\$ -	\$ 23,650.00
Buildings and Improvements	239,953.08	-	-	239,953.08
Equipment	74,449.91	4,647.50	-	79,097.41
Total Capital Assets	319,286.99	4,647.50	-	342,700.49
Accumulated Depreciation	(125,093.24)	(15,718.34)	-	(140,811.58)
Total Net Capital Assets	\$ 209,187.90	\$ (11,070.84)	\$ -	\$ 201,888.91
WINDWOOD:				
Capital Assets				
Land	\$ 35,520.00	\$ -	\$ -	\$ 35,520.00
Buildings and Improvements	653,376.40	-	-	653,376.40
Equipment	83,500.00	4,800.00	-	88,300.00
Total Capital Assets	772,396.40	4,800.00	-	777,196.40
Accumulated Depreciation	(15,217.21)	(33,194.41)	-	(48,411.62)
Total Net Capital Assets	\$ -	\$ (28,394.41)	\$ -	\$ 728,784.78
TOTALS:				
Capital Assets				
Land	\$ 295,875.75	\$ 110,381.94	\$ -	\$ 406,257.69
Construction in Progress	-	566,798.33	-	566,798.33
Buildings and Improvements	5,345,610.42	-	-	5,345,610.42
Equipment	534,239.12	14,928.05	-	549,167.17
Vehicles	2,757,685.22	401,176.00	129,885.00	3,028,976.22
Total Capital Assets	8,933,410.51	1,093,284.32	129,885.00	9,896,809.83
Accumulated Depreciation	(3,194,028.25)	(480,740.41)	(129,885.00)	(3,544,883.66)
Total Net Capital Assets	\$ 5,739,282.26	\$ 612,543.91	\$ -	\$ 6,351,926.17

7. REFUNDABLE GRANT ADVANCES

Refundable grant advances at December 31, 2015, consist of grant funds received in excess of expenditures in the following programs:

LIHEAP/ECIP Grant	\$ 903,467.06
USDA/CACFP Grant	10,300.00
Bootheel Home Repair	3,347.03
Shelter Plus Care Grant	8,467.00
USDA Loan Credit Program	<u>750.00</u>
	<u>\$ 926,331.09</u>

8. NOTES PAYABLE

The Organization has the following notes payable which are secured by real estate mortgages.

The Organization signed an agreement dated July 15, 2004, with USDA Rural Development to assist in the renovation of a commercial building to house the Sikeston Head Start, which requires 25 annual principal and interest payments at \$22,764.00 each, beginning July 15, 2005, including interest at 4.75% through July 15, 2030. The note is secured by real property located in Sikeston, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2015, is: \$ 200,938.84

The Organization signed an agreement dated July 15, 2004, with USDA Rural Development to assist in the purchase of a commercial building to house the Sikeston Head Start, which requires 25 annual principal and interest payments at \$24,102.00 each, beginning July 15, 2005, including interest at 4.375% through July 15, 2030. The note is secured by real property located in Sikeston, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2015, is: 233,267.39

The Organization signed an agreement dated June 16, 2005, with USDA Rural Development to assist in the renovation of the Head Start building in Kennett, Missouri, which requires 25 annual principal and interest payments at \$55,402.00 each, beginning June 16, 2006, including interest at 4.25% through June 16, 2031. The note is secured by real property located in Kennett, Missouri and includes a Federal interest on the property. The balance on this note at December 31, 2015, is: 559,467.05

The Organization signed an agreement dated January 5, 2006, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Dexter Head Start center, which requires 25 annual principal and interest payments at \$14,596.00 each, beginning January 5, 2007, including interest at 4.125% through January 5, 2032. The note is secured by real property located in Dexter, Missouri. The balance on this note at December 31, 2015, is: 160,913.85

8. NOTES PAYABLE (Continued)

The Organization signed an agreement dated February 25, 2008, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Caruthersville Head Start center, which requires 25 annual principal and interest payments at \$54,426.00 each, beginning February 26, 2010, including interest at 4.125% through February 26, 2033. The note is secured by real property located in Dexter, Missouri. The balance on this note at December 31, 2015, is: \$ 618,472.21

The Organization signed an agreement dated May 6, 2010, with USDA Rural Development to assist in the purchase of a commercial building to be used to house the Bootheel Regional Anti-Violence Experiment Domestic Violence, which requires 15 annual principal and interest payments at \$4,083.00 each, beginning May 6, 2011, including interest at 4.125% through May 2025. The note is secured by real property located in Malden, Missouri. The balance on this note at December 31, 2015, is: 31,102.22

The Organization signed an agreement dated December 27, 1984, with USDA Rural Development to assist in the purchase of a multi-family housing unit, which requires 600 monthly consecutive principal and interest payments at \$2,501.40 each, including interest at 11.875% through December 1, 2034. The note is secured by real property located in Webster Groves Missouri. The balance on this note at December 31, 2015 is: 225,730.46

The Organization signed an agreement dated June 1, 2014, with Missouri Housing Development Corporation (MHDC) to assist in the purchase of a multi-family housing unit, which requires 285 monthly consecutive principal and interest payments at \$2,781.42 each, including interest at 1.0% through March 1, 2038. The note is secured by real property located in Vandalia Missouri. The balance on this note at December 31, 2015 is: 665,572.62

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$63.98 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 518 Cole Avenue, Sikeston, Missouri. The balance on this note at December 31, 2015 is: 8,268.51

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$58.16 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 509 John R Boulevard, Sikeston, Missouri. The balance on this note at December 31, 2015 is: 7,530.72

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$58.16 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 503 Cole Avenue, Sikeston, Missouri. The balance on this note at December 31, 2015 is: 7,463.71

8. **NOTES PAYABLE** (Continued)

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$55.26 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 510 Cole Avenue, Sikeston, Missouri. The balance on this note at December 31, 2015 is: \$ 7,115.52

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$68.18 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 1344 Shelby Street, Sikeston, Missouri. The balance on this note at December 31, 2015 is: 8,855.75

The Organization signed an agreement dated March 25, 2011, with USDA Rural Development to assist in the purchase of a single family home, which requires 240 monthly consecutive principal and interest payments at \$69.80 each, including interest at 4.75% through March 25, 2031. The note is secured by real property located 1304 McDougal Avenue, Sikeston, Missouri. The balance on this note at December 31, 2015 is: 9,042.66

The Organization signed an agreement dated July 28, 2015, with First State Bank to purchase three vehicles, which requires 60 monthly principal and interest payments at \$1,181.10 each, including interest at 4.90% through August 1, 2020. The note is secured by the three vehicles purchased. The balance on this note at December 31, 2015 is: 57,924.25

Total Notes Payable \$ 2,801,665.76

The following is a summary of changes in notes payable for the year ended December 31, 2015:

	Principal December 31, 2014	Principal Received (Paid)	Principal December 31, 2015	Interest Paid
Obligations:				
Sikeston Building	\$ 213,824.93	\$ (12,886.09)	\$ 213,824.93	\$ 9,877.91
Sikeston Renovations	246,846.62	(13,579.23)	233,267.39	10,528.77
Kennett Renovations	590,378.85	(30,911.80)	559,467.05	24,492.20
Dexter Building	168,705.33	(7,791.48)	160,913.85	6,812.52
Caruthersville Building	646,757.58	(28,285.37)	618,472.21	26,146.63
BRAVE	33,849.58	(2,747.36)	31,102.22	1,344.64
Scott City Building	228,979.85	(3,249.39)	225,730.46	25,246.16
Allgeier Manor	692,149.75	(26,577.13)	665,572.62	6,777.76
518 Cole Avenue	8,634.04	(365.53)	8,268.51	402.23
509 John R Boulevard	7,862.36	(331.64)	7,530.72	366.28
503 Cole Avenue	7,792.42	(428.71)	7,463.71	363.95
510 Cole Avenue	7,432.44	(316.92)	7,115.52	364.20
1344 Shelby Street	9,643.24	(387.49)	8,855.75	430.67
1304 McDougal Avenue	9,440.43	(697.77)	9,042.66	439.83
Auto Loan	<u>0.00</u>	<u>61,532.50</u>		
		<u>3,608.25</u>	<u>57,924.25</u>	<u>1,036.15</u>
	<u>\$ 2,871,977.42</u>	<u>\$ (70,331.66)</u>	<u>\$ 2,801,665.76</u>	<u>\$ 114,611.90</u>

8. NOTES PAYABLE (Continued)

The schedule of maturities of notes payable is as follows:

<u>Year Ending December 31:</u>	<u>Amount</u>
2016	\$ 144,139.22
2017	149,908.52
2018	155,952.26
2019	162,295.24
2020	164,283.90
2021-2025	873,428.78
2026-2030	804,130.90
2031-2035	273,299.81
2036-2038	74,227.13
Total	<u>\$ 2,801,665.76</u>

9. OPERATING LEASES

As of December 31, 2015, the Organization has entered into a number of operating leases for various office equipment, classroom and office space. Total payments for the year ended December 31, 2015, was \$156,976.70. Under the current lease agreements, the future minimum lease rentals are as follows:

2016	\$ 43,200.00
2017	16,100.00
2018	11,900.00
2019	1,700.00
2020	1,200.00
2021-2025	6,000.00
2026-2030	6,000.00

10. COMPENSATED ABSENCES

Vacation Pay

All regular, full-time employees are eligible for paid time off benefits based upon the employee's anniversary date. Vacation time is accrued or earned based upon the employee's length of service and on the time actually worked. Unused vacation time may be carried over to the next year up to a maximum of 36 hours unless specifically approved by the executive director in advance. Vacation time is earned at a rate of one hour for every sixteen hours worked for employees with zero to five years of service, and at a rate of one hours for every fourteen hours worked for employees with over five years of service.

Sick Leave

All regular, full-time employees earn paid sick leave annually. All employees accrue sick leave at a rate of one hours for every sixteen hours worked up to a maximum of 528 hours. Unused time earned for sick leave is lost if the employee is terminated for any reason.

10. COMPENSATED ABSENCES (Continued)

The Organization determines a liability for compensated absences when the following conditions are met:

1. The Organization's obligation relating to employees' rights to receive compensation for future absences is attributable to employee services already rendered.
2. The obligation relates to the rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the Organization has accrued a liability for vacation pay which has been earned, but not taken, by Organization employees. The Organization has not accrued a liability for sick leave earned, but not taken, by Organization employees, in accordance with guidance provided by FASB ASC 710-10-25-7, as the amounts cannot be reasonably estimated at this time.

11. EMPLOYEE BENEFIT PLANS

The Organization has a 403(B) plan available for its employees. Employees are eligible to contribute from day 1 of employment and eligible for company match after one complete full year of service and 1000 hours of service. The Organization will contribute a portion equal to 2% of an employee's gross wage after one year of service. The Organization will also match a percent contributed by the employee up to 3%. Total contributions made by the Organization into the plan on behalf of the employees for the year ended December 31, 2015 was \$172,862.94.

12. TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets consist of donations and other revenues restricted by purpose and are tracked through the use of program codes in the accounting software. Amounts presented below are the balances by program.

Head Start Non-Federal Donations	\$ 10,810.40
Municipal Light Donations	2,920.20
Atmos - Share the Warmth	38,296.24
County Donations	18,433.98
Bootheel Regional Anti Violence Experiment	78,351.32
Missouri Foundation for Health	<u>128,256.53</u>
Total Temporarily Restricted Net Assets	<u>\$ 277,068.67</u>

13. IN-KIND CONTRIBUTIONS

Under the grant agreements, the Organization (grantee) receives a percentage of total estimated project funds from the Federal government. The balance of the project funds is contributed to the Organization from non-Federal sources in the form of "in-kind" contributions of services or property from the Organization, delegated agencies, the community, or non-Federal governmental organizations. The services and goods donated are valued according to the grant guidelines. Presently, the Head Start program is the only program requiring in-kind match. In-kind revenues and in-kind expenses that are allowable under generally accepted accounting principles (GAAP) have been recognized in the Head Start programs.

Head Start	Travel	\$ 72,752.00
07CH0974/49	Supplies	85,477.96
	Space	907,772.04
	Volunteers - Parents	<u>1,124,719.00</u>
	Total In-Kind	2,190,721.00
	Non-GAAP	<u>(1,124,719.00)</u>
	GAAP In-Kind	<u>\$ 1,066,002.00</u>

14. REAL ESTATE JOINT VENTURES

The Organization is involved in 3 real estate joint ventures and Delta Area Community Development Corporation (DACDC) is involved in 29 real estate joint ventures. All joint ventures are for affordable housing development projects in their service area. The Organization and DACDC ownership interest is .01% in 18 of the properties, .0051% in 12 of the properties, .0049% in one property, and 5% in one property. The original capital contributions ranged from \$5.00 to \$100.00 at the initial startup time. Federal and state grants and tax credits, permanent loan financing, and the capital contributions of the limited partners financed a significant portion of each of the project's total cost.

The primary reason for admission of the Organization and Delta Area Community Development Corporation (a related entity) as a general partner in these real estate joint ventures is to qualify the projects for federal and state grants, tax credits, and permanent financing which are favorable to the development of the low income housing projects. While the Organization and Delta Area Community Development Corporation (a related entity) have an ownership interest in these real estate joint ventures, the financial nature of these interests are de minimis and are, therefore, not reported in the financial statements.

15. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

16. CONCENTRATION OF RISK

Most of the Organization's revenues are in the form of grants from federal and state sources. The Organization's ability to continue operations if the grant programs were lost or canceled is unknown.

17. SUBSEQUENT EVENTS

The Organization evaluated events and transactions occurring subsequent to December 31, 2015, through September 02, 2016, the date the financial statements were available to be issued. During this period, there were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2015

	Early Childhood											Community Services			
	Program: 12/31/2015	Head Start - Federal	Head Start State MIECHV	Head Start State MIECHV	Head Start - USDA	Head Start - USDA	Head Start - USDA	EARLY HEAD START-FEDERAL	USDA/CCFPP	USDA/CCFPP	USDA/CCFPP	Head Start County Donations	CSBG	CSBG	United Way - FEMA
	810	93,600	93,600	93,600	816	816	816	880	750	750	750	840	235	235	290
Fund:															
CPDA:															
	93,600	93,600	93,505	93,505	N/A	N/A	10,558	93,600	10,558	10,558	10,558	N/A	93,569	93,569	97,024
Revenues and Gains															
Contributions															
Grant Revenue - Federal	\$8,762,882.00	\$ 468,456.37	\$ 143,243.07	\$ -	\$ -	\$ 347,258.26	\$ 167,215.46	\$ 860,061.83	\$ 922,298.75	\$ 288,609.59	\$ -	-	\$ 705,669.48	\$ 178,287.08	\$ -
Grant Revenue - State															
Local	400.00	-	-	-	11,541.54	-	-	-	-	-	-	2,078.55	-	-	-
Local - Non-Cash	2,190,721.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-	1,228.48	746.25	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	6,755.31	-	-	-	100.00	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	3,478.88	-	-	-
Total Revenues and Gains	10,954,003.00	468,456.37	143,243.07	18,296.85	167,215.46	347,258.26	167,215.46	860,061.83	922,298.75	288,609.59	288,609.59	5,557.43	706,897.96	179,033.33	-
Expenditures															
Salaries & Wages	4,206,923.94	224,969.77	78,018.27	-	-	7,629.06	15,123.39	210,573.21	56,321.38	19,673.19	-	-	329,217.93	73,124.98	-
Salaries & Wages Non-Cash	1,124,719.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	1,817,033.72	108,926.04	35,503.54	-	-	5,961.73	2,321.49	51,472.12	21,257.73	8,813.73	-	-	163,031.67	35,748.08	-
Agency Activities, Public Relations	3,646.90	-	125.40	-	-	-	-	431.20	22.00	-	-	-	-	126.50	-
Advertising	6,774.70	645.87	4.60	-	-	-	2.89	5,846.97	-	117.35	-	-	563.74	520.86	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	164,758.39	1,278.61	122.28	-	-	162.32	46.68	46,809.73	373.82	87.64	-	-	4,759.11	234.09	-
Client Assistance & Program Costs	50,033.12	3,532.70	1,051.33	-	-	317,855.84	145,114.93	-	822,090.83	254,550.37	1,262.04	-	45,856.55	25,156.22	-
Computer Software	-	-	-	-	-	10.63	-	-	26.57	-	-	-	535.55	-	-
Contractual	15,024.41	4,130.37	65.23	-	-	10,831.38	3.15	7,823.61	372.93	5.88	-	-	1,550.53	578.98	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	10,909.85	10.72	152.99	-	-	7.15	1.88	403.61	117.87	3.53	-	-	17.87	7.94	-
Equipment - Small	351,588.94	221.60	80.38	-	-	22.26	50.61	97.10	585.66	298.59	-	-	1,031.77	988.41	-
Indirect Cost	719,078.40	40,067.48	13,592.79	-	-	1,630.89	2,090.54	31,425.36	9,178.37	3,538.12	-	-	59,069.95	12,716.87	-
Insurance	70,536.28	220.80	-	-	-	16.00	-	0.53	705.66	-	-	-	4,203.82	-	-
Interest Expense	-	-	-	-	-	-	-	762.77	-	-	-	-	-	-	-
Postage	4,849.17	60.60	141.33	-	41.05	38.23	95.03	173.87	1,782.55	683.49	49.00	-	697.18	620.50	-
Printing & Publications	5,446.23	26.67	14.14	-	-	514.41	8.90	1,056.48	390.45	375.70	-	-	429.45	2,108.07	-
Professional Fees	128,507.80	1,345.69	-	-	-	-	1,040.69	457,494.65	2,716.52	-	1.34	-	357.57	6,697.40	-
Rent	318,811.63	3,301.20	1,100.40	-	-	112.86	37.62	14,225.00	282.06	94.02	-	-	1,794.06	598.02	-
Rent Non-Cash	907,772.04	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	3,010.06	614.86	-	-	-	1.56	-	-	3.90	-	-	-	161.60	-	-
Supplies	349,427.90	14,630.45	2,826.06	18,214.00	-	1,741.31	888.32	17,918.24	678.92	252.97	238.72	-	14,474.03	6,482.36	-
Supplies Non-Cash	85,477.96	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	49,443.68	1,840.92	683.17	-	-	428.11	154.35	669.88	420.05	131.39	-	-	4,051.14	1,509.37	-
Training	118,820.68	21,405.22	-	-	-	24.76	-	11,847.47	100.00	-	-	-	3,850.00	746.25	-
College Classes	14,027.79	-	-	-	-	-	-	6,000.00	-	-	-	-	-	-	-
Transfers To/From	(127,186.95)	5,811.52	(682.58)	-	-	(152.73)	128.94	(116,954.34)	(60.63)	(1,758.33)	-	-	923,959.49	(805,783.84)	(148.50)
Travel	92,311.77	6,738.29	1,026.29	-	-	-	-	1,456.65	278.40	177.62	-	-	14,461.33	1,484.58	-
Travel Non-Cash	72,752.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	186,623.18	2,790.69	1,255.45	-	-	397.49	106.05	1,145.78	895.47	198.86	-	-	4,754.44	1,801.90	-
Vehicle Expense	202,586.28	25,886.30	8,162.00	-	-	-	-	-	3,830.24	1,343.47	-	-	17,249.65	3,396.25	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	294.13	-	-	41.80	-	25.00	-	109,381.94	50.00	-	-	-	-	-	148.50
Total Expenditures	10,954,003.00	468,456.37	143,243.07	18,296.85	167,215.46	347,258.26	167,215.46	860,061.83	922,298.75	288,609.59	288,609.59	1,551.10	1,596,078.43	(631,136.21)	-
Excess Revenues and Gains															
Over (Under) Expenditures	-	-	-	-	-	-	-	-	-	-	-	4,006.33	(889,180.47)	810,169.54	-
Net Assets, 12/31/2014															
Net Assets, 12/31/2015															
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,810.40	\$ -	\$ 810,169.54	\$ -

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2015

Community Services										Weatherization			
Program:	Mo Boothe/Local Foods Initiative 12/31/2015 375 10,773	SMAAA Navigator 9/16/2015 385 93,332	SMAAA Navigator 9/30/2016 385 93,332	County Donations 12/31/2015 230 N/A	MHTF- EMERGENCY ASSISTANCE 3/31/2016 760 N/A	MHTF- EMERGENCY ASSISTANCE 3/31/2016 740 N/A	Missouri Foundation for Health 12/31/2015 380 N/A	Missouri Foundation for Health 2/28/2016 381 N/A	DOE Weatherization 6/30/2015 350 81,042	Weatherization 6/30/2016 390 81,042	DOE/LIHEAP 6/30/2015 391 93,568	DOE/LIHEAP 6/30/2016 391 93,568	
Fund:													
CPDA:													
Revenues and Gains													
Contributions													
Grant Revenue - Federal	\$ -	\$ 14,869.90	\$ 3,243.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209,120.44	\$ 49,918.04	
Grant Revenue - State	-	-	-	-	-	59,760.83	-	-	-	-	-	-	
Local	-	-	-	-	-	36,163.10	-	340,606.00	-	-	-	-	
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-	
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	283.00	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues and Gains	-	14,869.90	3,243.70	-	59,760.83	59,760.83	-	340,889.00	-	103,739.08	209,120.44	49,918.04	
Expenditures													
Salaries & Wages	7.52	13,929.59	1,876.67	-	2,166.28	2,166.28	5,475.45	31,791.26	-	27,181.05	25,743.59	11,467.95	
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	13,562.47	-	-	
Fringe Benefits	7.25	4,448.42	679.63	-	1,132.69	1,132.69	1,083.53	20,528.36	0.08	-	12,739.92	6,791.72	
Agency Activities, Public Relations	-	-	267.85	-	-	-	-	38.78	-	885.16	-	33.06	
Advertising	-	-	-	-	-	-	-	9.14	-	402.91	189.18	3.53	
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Building Maintenance & Repair	-	-	-	-	-	-	-	309.81	-	-	491.05	491.15	
Client Assistance & Program Costs	-	-	-	-	33,796.82	57,594.55	-	-	-	43,196.91	148,574.21	22,961.57	
Computer Software	-	-	-	-	-	-	-	-	-	130.57	-	-	
Contractual	-	-	-	-	-	-	-	146,876.67	1,215.25	58.05	90.75	3.09	
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Dues & Subscriptions	-	-	-	-	-	-	-	5.94	-	57.47	169.40	1.63	
Equipment - Small	-	-	-	-	-	-	-	-	-	78.21	200.07	18.24	
Indirect Cost	1.78	1,953.61	352.74	-	395.88	395.88	780.02	6,501.39	-	4,856.81	4,254.29	2,550.81	
Insurance	-	-	-	-	-	-	-	1,052.02	-	681.11	56.96	-	
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Postage	0.49	-	-	-	31.13	0.97	138.09	306.67	-	248.26	501.36	46.47	
Printing & Publications	-	-	-	-	-	-	-	28.12	-	182.99	-	7.72	
Professional Fees	79.05	-	36.24	1.13	-	69.88	-	957.08	-	299.44	510.77	128.02	
Rent	-	-	-	-	-	-	-	-	-	-	-	-	
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	617.80	5.65	-	
Supplies	-	373.20	71.23	-	-	-	(58.45)	5,101.37	78.00	2,722.74	3,643.24	673.84	
Supplies Non-Cash	-	-	-	-	-	-	-	518.99	-	-	-	-	
Telephone	-	-	-	-	-	-	-	55.00	-	273.94	402.16	46.62	
Training	-	323.90	25.00	-	-	-	-	-	-	1,150.03	10,095.61	1,575.00	
College Classes	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers To/From	(96.09)	(7,930.81)	(220.21)	-	(1,474.12)	(3,387.43)	-	(44.34)	(1,293.33)	-	(1,271.47)	-	
Travel	-	1,771.99	-	-	114.42	564.26	11,788.33	(10,126.26)	-	3,777.58	-	2,594.58	
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities	-	-	-	-	-	-	-	832.35	-	717.25	1,045.41	57.72	
Vehicle Expense	-	-	154.55	-	-	-	295.35	7,890.12	-	2,658.33	1,678.29	275.32	
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	-	14,869.90	3,243.70	1.13	36,163.10	59,760.83	19,502.32	212,632.47	-	103,739.08	209,120.44	49,918.04	
Excess Revenues and Gains	-	-	-	(1.13)	-	-	(19,502.32)	128,256.53	-	-	-	-	
Over (Under) Expenditures	-	-	-	18,435.11	-	-	19,502.32	-	-	-	-	-	
Net Assets, 12/31/2014	-	-	-	-	-	-	-	-	-	-	-	-	
Net Assets, 12/31/2015	\$ -	\$ -	\$ -	\$ 18,433.98	\$ -	\$ -	\$ -	\$ 128,256.53	\$ -	\$ -	\$ -	\$ -	

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2015

	Weatherization							Energy Assistance				
	Utilicare Weatherization 10/31/2015	Ameren UE 10/30/2016	Ameren UE II 10/31/2015	Ameren UE II 10/31/2016	Ameren UE Pilot Project II 12/31/2015	Liberty Gas Project- Weatherization 10/31/2015	Liberty Gas Project- Weatherization 10/31/2016	Ameren Energy Assistance 12/31/2015	LIHEAP - Energy Assistance 9/30/2015	LIHEAP - Energy Assistance 9/30/2016	LIHEAP - Utilicare 9/30/2016	Atmos-Share The Warmth 12/31/2015
Program:	340	360	366	366	236	325	325	415	425	425	430	450
Fund:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	93,568	93,568	N/A	N/A
CFDA:												
Revenues and Gains												
Contributions												
Grant Revenue - Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,106,763.10	\$ 373,096.84	\$ -	\$ -
Grant Revenue - State	-	-	-	-	-	-	-	-	-	-	145,449.00	-
Local	14,036.00	29,075.50	97,849.21	4,433.00	-	73,689.71	4,521.16	-	-	-	-	5,282.11
Local - Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Program Fee Income	-	-	-	-	-	-	-	-	-	-	-	-
Housing Rent	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	1,900.00	10,000.00	-	-
Other Income	-	-	-	-	-	-	-	-	50,000.00	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues and Gains	14,036.00	29,075.50	97,849.21	4,433.00	-	73,689.71	4,521.16	-	1,158,663.10	383,096.84	145,449.00	5,282.11
Expenditures												
Salaries & Wages	-	730.62	31,356.87	1,653.28	-	8,578.32	1,661.64	-	107,685.26	42,723.79	9,334.00	-
Salaries & Wages Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	3,798.14	9,223.90	1,105.33	-	11,413.31	1,110.93	-	43,153.63	17,247.06	2,986.88	-
Agency Activities, Public Relations	-	7.15	16.87	9.27	-	21.71	9.30	-	126.50	-	-	-
Advertising	-	116.08	281.95	-	-	353.66	-	-	-	16.42	-	-
Board Expense	-	-	-	-	-	-	-	-	-	-	-	-
Building Maintenance & Repair	-	520.18	1,248.51	134.49	-	(1,150.63)	135.17	-	1,212.86	298.22	-	-
Client Assistance & Program Costs	14,036.25	6,856.96	40,479.64	5,318.46	-	31,706.10	19,850.34	-	967,429.00	308,347.00	130,904.00	-
Computer Software	-	-	-	-	-	-	-	-	10.63	-	-	-
Contractual	-	150.47	360.77	0.51	-	(398.60)	0.52	-	164.60	17.79	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions	-	18.15	49.50	0.46	-	53.08	0.45	-	7.15	-	-	-
Equipment - Small	-	52.16	133.80	4.52	-	89.30	4.54	-	206.09	765.65	-	-
Indirect Cost	-	1,749.35	4,185.83	-	-	1,747.20	-	-	18,895.65	7,188.86	1,478.51	-
Insurance	-	352.18	820.73	-	-	860.75	-	-	4,577.60	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-
Postage	-	59.82	148.47	8.77	-	165.43	8.82	-	237.13	764.80	-	-
Printing & Publications	-	0.95	-	2.16	-	-	2.17	-	17.78	50.52	-	-
Professional Fees	-	138.83	312.38	-	-	416.50	-	-	-	10.67	-	0.03
Rent	-	82.59	198.04	14.89	-	249.02	14.97	-	868.86	289.62	-	-
Rent Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & Maintenance	-	39.97	94.33	-	-	(127.60)	-	-	60.34	-	-	-
Supplies	-	880.08	2,183.11	131.91	-	217.29	132.58	-	3,656.81	2,041.17	316.41	-
Supplies Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	-	101.63	256.94	5.86	-	236.12	5.89	-	3,235.37	1,312.44	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-
College Classes	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To/From	(0.25)	2.84	3,994.57	(3,994.57)	-	18,454.02	(18,454.02)	-	0.24	-	675.67	-
Travel	-	-	-	-	-	-	-	-	81.26	15.66	2.10	-
Travel Non-Cash	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	168.30	436.99	5.83	-	498.77	5.86	-	3,979.89	1,608.42	-	-
Vehicle Expense	-	877.36	2,066.01	31.83	-	305.96	32.00	-	3,182.85	272.25	470.25	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	14,036.00	29,075.50	97,849.21	4,433.00	-	73,689.71	4,521.16	-	1,158,663.00	383,096.84	146,167.82	0.03
Excess Revenues and Gains	-	-	-	-	-	-	-	-	0.10	-	(718.82)	5,282.08
Over (Under) Expenditures	-	-	-	-	42.68	-	-	-	(0.10)	-	718.82	33,014.16
Net Assets, 12/31/2014												
Net Assets, 12/31/2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,296.24

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2015

		Energy Assistance		Emergency Services		Housing Services									
		Boothel													
		Regional Anti													
		Violence													
		Experiment													
		Municipal Light -													
		Dollar More													
		12/31/2015													
		451													
		N/A													
		14,231/93,671													
		N/A													
		190													
		710													
		N/A													
		710													
		9/30/2015													
		9/30/2016													
		710													
		N/A													
		710													
		9/30/2015													
		9/30/2016													
		715													
		14,235													
		715													
		10/31/2015													
		10/31/2016													
		716													
		10/31/2015													
		10/31/2016													
		716													
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DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Combining Schedule of Activities

For the Year Ended December 31, 2015

Program:	Housing Services			Management			Housing Services				Generally Accepted Accounting Principle Adjustments	Elimination Entries	Organization Wide Total
	Housing Unrestricted Funds	DAHP	Agency Funds	Indirect Costs	Organization Wide Sub-Total	Scott City Apartments, LLC	Windwood Apts, Vandalia Prop, LLC						
								12/31/2015	12/31/2015	12/31/2015			
Fund:	251	252	120	130		256	258						
CFDA:	N/A	N/A	N/A	N/A		N/A	N/A						
Revenues and Gains													
Contributions													
Grant Revenue - Federal	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$15,119,926.83
Grant Revenue - State		-	-	-	-	-	-	-	-	-	-	-	680,565.17
Local		-	-	-	-	966,054.32	-	-	-	-	-	-	800,507.19
Local - Non-Cash		-	-	-	-	-	-	-	-	-	-	(1,081,748.00)	1,108,973.00
Program Fee Income	45,962.12	-	-	-	-	-	47,936.85	-	-	-	-	-	47,936.85
Housing Rent		-	27,546.55	-	-	-	38,886.94	56,007.00	151,680.00	-	-	-	246,573.94
Reimbursements		-	-	371,474.98	999,422.95	1,382,797.93	-	-	-	-	-	-	187,622.05
Other Income	463.94	-	64,788.18	1,382.20	127,038.63	4,664.63	3,408.83	-	-	-	-	-	135,112.09
Interest Income		-	2,144.86	-	2,293.19	53.58	179.84	-	-	-	-	-	2,526.61
Gain (Loss) on Sale of Assets		-	5,183.00	-	8,661.88	-	-	-	-	-	-	-	8,661.88
Total Revenues and Gains	46,426.06	27,546.55	1,409,645.34	1,000,805.15	21,421,722.43	60,725.21	155,268.67	1,022,386.82	(2,276,923.88)	18,338,405.61			
Expenditures													
Salaries & Wages	2,665.32	3,346.88	13,094.42	570,696.46	6,422,802.99	3,255.00	-	-	-	-	-	-	6,426,057.99
Salaries & Wages Non-Cash		-	-	-	1,138,281.47	-	-	-	-	-	-	(1,081,748.00)	56,533.47
Fringe Benefits	255.45	790.74	16,678.57	250,005.85	2,789,194.76	-	-	-	-	-	-	-	2,789,194.76
Agency Activities, Public Relations	61.25	-	4,384.40	1,975.00	12,291.40	-	-	-	-	-	-	-	12,291.40
Advertising	395.76	-	300.00	4,259.06	21,977.42	-	-	-	-	-	-	-	21,977.42
Board Expense		-	998.10	16,652.63	17,650.73	-	-	-	-	-	-	-	17,650.73
Building Maintenance & Repair		4,648.02	169.92	3,687.21	237,025.60	6,858.08	-	-	-	-	-	-	199,224.24
Client Assistance & Program Costs		(15.95)	800.00	(2,899.00)	4,270,181.93	-	-	-	-	-	-	-	4,270,181.93
Computer Software		-	-	170.06	910.59	-	-	-	-	-	-	-	910.59
Contractual		673.00	-	769.32	191,072.55	-	10,486.92	(72,002.75)	-	-	-	-	129,556.72
Depreciation Expense		-	431,827.66	-	431,827.66	15,718.34	33,194.41	-	-	-	-	-	480,740.41
Dues & Subscriptions	61.75	-	-	24,134.76	36,534.03	-	-	-	-	-	-	-	36,534.03
Equipment - Small		-	-	3,507.23	361,774.57	-	-	-	-	-	-	-	22,048.57
Indirect Cost	350.49	496.26	-	-	999,150.00	-	-	-	-	-	-	(999,150.00)	-
Insurance	4,019.40	3,627.12	109,374.74	5,359.47	210,938.26	2,762.00	7,662.12	-	-	-	-	-	221,362.38
Interest Expense		-	82,398.18	-	83,160.95	3,539.84	6,777.76	-	-	-	-	-	93,478.55
Postage	79.61	33.59	-	7,108.76	20,483.95	-	-	-	-	-	-	-	20,483.95
Printing & Publications		-	357.48	849.98	11,922.01	-	-	-	-	-	-	-	11,525.71
Professional Fees	42,398.69	56.08	13,261.33	3,712.55	672,159.35	-	-	-	-	-	-	-	112,037.57
Rent		-	6,048.00	2,406.96	353,002.59	-	-	-	-	-	-	-	156,976.71
Rent Non-Cash		-	-	-	907,772.04	-	-	-	-	-	-	-	907,772.04
Repairs & Maintenance		-	899.03	6,096.95	11,560.36	-	-	-	-	-	-	-	11,560.36
Supplies	16.78	-	1,955.32	9,995.91	470,959.67	-	-	-	-	-	-	-	465,479.12
Supplies Non-Cash		-	-	-	85,477.96	-	-	-	-	-	-	-	85,477.96
Telephone		-	-	4,400.72	77,808.45	-	-	-	-	-	-	-	77,808.45
Training		-	-	4,935.58	175,438.43	-	-	-	-	-	-	-	175,438.43
College Classes		-	-	-	20,027.79	-	-	-	-	-	-	-	20,027.79
Transfers To/From		-	269,137.66	38,473.68	-	-	-	-	-	-	-	-	-
Travel	2,088.11	12.60	255.34	20,693.15	155,246.13	-	-	-	-	-	-	-	155,246.13
Travel Non-Cash		-	-	-	72,786.00	-	-	-	-	-	-	-	72,786.00
Utilities		-	483.78	8,166.64	237,827.83	7,609.36	-	-	-	-	-	-	245,437.19
Vehicle Expense	1,042.25	982.30	(17,700.47)	16,470.30	302,449.56	-	-	-	-	-	-	-	302,449.56
Bad Debt Expense		-	-	-	-	-	32,972.00	-	-	-	-	-	32,972.00
Miscellaneous Expense		-	-	(824.08)	109,793.46	20,776.32	78,621.44	-	-	-	-	-	209,191.22
Total Expenditures	53,434.86	15,134.42	935,770.97	1,000,805.15	20,909,490.49	60,518.94	169,714.65	1,022,386.82	(2,276,923.88)	17,840,413.38			
Excess Revenues and Gains													
Over (Under) Expenditures	(7,008.80)	12,412.13	473,874.37	-	512,231.94	206.27	(14,445.98)	-	-	-	-	-	497,992.23
Net Assets, 12/31/2014	777,734.30	19,249.72	2,418,702.69	-	4,270,013.36	43,524.53	(1,343.60)	-	-	-	-	-	4,312,194.29
Net Assets, 12/31/2015	\$ 770,725.50	\$ 31,661.85	\$ 2,892,577.06	\$ -	\$ 4,782,245.30	\$ 43,730.80	\$ (15,789.58)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,810,186.52

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

COMMUNITY SERVICES BLOCK GRANT PROGRAM

GRANT NO. PG281300005

For the Program Period October 1, 2014 to September 30, 2015

Schedule of Revenue and Expenses

	10/01/2014 to 12/31/2014	01/01/2015 to 09/30/2015	Total Grant
Beginning CSBG Residual Receipts			\$ 1,092,793.67
Revenue			
Grant Revenue-CSBG	\$ 231,096.52	\$ 705,669.48	936,766.00
Program Income	-	1,228.48	1,228.48
Total Revenue	231,096.52	706,897.96	937,994.48
Expenditures			
Personnel	184,343.48	492,249.60	676,593.08
Contract Services	5,269.20	2,694.47	7,963.67
Travel	8,064.98	31,710.98	39,775.96
Payment to/for Participants	17,912.40	31,047.58	48,959.98
Occupancy	2,836.81	14,803.46	17,640.27
Other Expenses	11,856.74	40,542.90	52,399.64
Indirect Cost	22,139.25	59,069.95	81,209.20
Subtotal of Operating Expense	252,422.86	672,118.94	924,541.80
Leveraging - LIHEAP	-	50,000.00	50,000.00
Leveraging - HS	35,984.14	-	35,984.14
Leveraging - CCFP	631.62	1,863.36	2,494.98
Leveraging - Health	19,470.16	7,930.81	27,400.97
Leveraging - Homeless Programs	126,200.94	1,357.51	127,558.45
Total Expenditures	434,709.72	733,270.62	1,167,980.34
Revenue over(under) Expense	\$ (203,613.20)	\$ (26,372.66)	(229,985.86)
Ending CSBG Residuals			\$ 862,807.81

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH0974/50

For the Program Year Ended December 31, 2015

Schedule of Revenue and Expenses Compared with Budget

	BUDGET	ACTUAL	VARIANCE - FAVORABLE (UNFAVORABLE)
<u>REVENUE</u>			
Grant Revenue - Head Start	\$ 8,762,882.00	\$ 8,762,882.00	\$ -
Grant Revenue - Other	-	400.00	400.00
Grantee's In-Kind Contributions	2,190,721.00	2,190,721.00	-
 TOTAL REVENUE	 10,953,603.00	 10,954,003.00	 400.00
<u>EXPENSES</u>			
Direct Costs			
Personnel	4,454,845.00	4,206,979.98	247,865.02
Fringe Benefits	1,970,588.00	1,732,437.04	238,150.96
Travel	28,168.00	27,267.67	900.33
Equipment	135,700.00	339,726.00	(204,026.00)
Supplies	175,661.00	317,606.36	(141,945.36)
Contractual	52,700.00	15,024.41	37,675.59
Other	1,174,168.00	1,411,510.50	(237,342.50)
Indirect Costs	771,052.00	712,730.04	58,321.96
 Total Expenses	 8,762,882.00	 8,763,282.00	 (400.00)
 Grantee's In-Kind Expenses			
Personnel and Supplies	2,190,721.00	2,190,721.00	-
 TOTAL EXPENSES	 10,953,603.00	 10,954,003.00	 (400.00)
 REVENUE OVER (UNDER) EXPENSES	 \$ -	 \$ -	 \$ -

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

HEAD START PROGRAM

GRANT NO. 07CH0974/50

For the Program Year Ended December 31, 2015

Reconciliation of Final Financial Report to Audited Financial Statements

	<u>UNOBLIGATED</u> <u>BALANCE OF</u> <u>FEDERAL FUNDS</u>
Unobligated Balance of Federal Funds on Financial Status Report	\$ -
Adjustments:	
None	-
Balance of Grant Funds Not Received to Carryover to Program Year Ending December 31, 2016	<u><u>\$ -</u></u>

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE LIHEAP
Subgrant Number: G-16-LIHEAP-16-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2015 to December 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 45,200

Program Income 0

Total Revenue 45,200

Expenditures

Administration 876

Insurance 0

Financial Audit 190

Leveraging 0

T&TA 4,147

Program Operations 39,987

Total Expenditures 45,200

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 45,200

Program Income 0

Total Revenue 45,200

Expenditures

Administration 876

Insurance 0

Financial Audit 190

Leveraging 0

T&TA 4,147

Program Operations 39,987

Total Expenditures 45,200

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE LIHEAP
Subgrant Number: G-15-LIHEAP-15-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF October 1, 2014 to September 30, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 255,025

Program Income 0

Total Revenue 255,025

Expenditures

Administration 6,692

Insurance 57

Financial Audit 0

Leveraging 0

T&TA 10,097

Program Operations 238,179

Total Expenditures 255,025

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 255,025

Program Income 0

Total Revenue 255,025

Expenditures

Administration 6,692

Insurance 57

Financial Audit 0

Leveraging 0

T&TA 10,097

Program Operations 238,179

Total Expenditures 255,025

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
LIBERTY UTILITIES
Subgrant Number: G14-10-0192-3-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2014 to October 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 117,121

Program Income 0

Total Revenue 117,121

Expenditures

Administration 5,687

Insurance 1,064

Financial Audit 370

Leveraging 0

T&TA 0

Program Operations 110,000

Total Expenditures 117,121

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 117,121

Program Income 0

Total Revenue 117,121

Expenditures

Administration 5,687

Insurance 1,064

Financial Audit 370

Leveraging 0

T&TA 0

Program Operations 110,000

Total Expenditures 117,121

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
LIBERTY UTILITIES
Subgrant Number: G16-11-0152-1-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2015 to December 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 3,965

Program Income 0

Total Revenue 3,965

Expenditures

Administration 11

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 3,954

Total Expenditures 3,965

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 3,965

Program Income 0

Total Revenue 3,965

Expenditures

Administration 11

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 3,954

Total Expenditures 3,965

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
UTILICARE
Subgrant Number: G-16-UTILICARE-16A-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2015 to December 31,2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 14,035

Program Income 0

Total Revenue 14,035

Expenditures

Administration 0

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 14,035

Total Expenditures 14,035

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 14,036

Program Income 0

Total Revenue 14,036

Expenditures

Administration 0

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 14,036

Total Expenditures 14,036

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE ELECTRIC
Subgrant Number: G15-11-0028-4-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2013 to October 31, 2014

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 98,121

Program Income 0

Total Revenue 98,121

Expenditures

Administration 4,757

Insurance 821

Financial Audit 312

Leveraging 0

T&TA 0

Program Operations 92,231

Total Expenditures 98,121

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 98,121

Program Income 0

Total Revenue 98,121

Expenditures

Administration 4,757

Insurance 821

Financial Audit 312

Leveraging 0

T&TA 0

Program Operations 92,231

Total Expenditures 98,121

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE ELECTRIC
Subgrant Number: G16-14-0258-1-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2015 to December 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 4,436

Program Income 0

Total Revenue 4,436

Expenditures

Administration 11

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 4,425

Total Expenditures 4,436

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 4,436

Program Income 0

Total Revenue 4,436

Expenditures

Administration 11

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 4,425

Total Expenditures 4,436

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE GAS
Subgrant Number: G15-10-0363-4-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2014 to October 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 32,836

Program Income 0

Total Revenue 32,836

Expenditures

Administration 2,316

Insurance 352

Financial Audit 139

Leveraging 0

T&TA 0

Program Operations 30,029

Total Expenditures 32,836

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 32,836

Program Income 0

Total Revenue 32,836

Expenditures

Administration 2,316

Insurance 352

Financial Audit 139

Leveraging 0

T&TA 0

Program Operations 30,029

Total Expenditures 32,836

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
AMEREN UE GAS
Subgrant Number: G16-10-0363-5-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF November 1, 2015 to December 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 1,374

Program Income 0

Total Revenue 1,374

Expenditures

Administration 5

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 1,369

Total Expenditures 1,374

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 1,374

Program Income 0

Total Revenue 1,374

Expenditures

Administration 5

Insurance 0

Financial Audit 0

Leveraging 0

T&TA 0

Program Operations 1,369

Total Expenditures 1,374

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE
Subgrant Number: G-15-EE0006164-3-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2015 to December 31, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 70,729

Program Income 0

Total Revenue 70,729

Expenditures

Administration 2,315

Insurance 648

Financial Audit 0

Leveraging 0

T&TA 2,452

Program Operations 65,314

Total Expenditures 70,729

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 70,729

Program Income 0

Total Revenue 70,729

Expenditures

Administration 2,315

Insurance 648

Financial Audit 0

Leveraging 0

T&TA 2,452

Program Operations 65,314

Total Expenditures 70,729

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Subgrantee amounts differ from Energy Center due to generally accepted accounting principles accrual accounting adjustments. Amounts reported were accurate and support was available at time of filing.

**DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
DOE
Subgrant Number: G-14-EE0006164-2-02**

RECONCILIATION OF REVENUES AND EXPENSES

FOR THE PERIOD OF July 1, 2014 to June 30, 2015

DIVISION OF ENERGY

Beginning Fund Balance 0

Revenue

Grant Income 146,929

Program Income 0

Total Revenue 146,929

Expenditures

Administration 5,233

Insurance 600

Financial Audit 192

Leveraging 0

T&TA 4,173

Program Operations 136,731

Total Expenditures 146,929

Ending Fund Balance 0

SUBGRANTEE

Beginning Fund Balance 0

Revenue

Grant Income 146,929

Program Income 0

Total Revenue 146,929

Expenditures

Administration 5,233

Insurance 600

Financial Audit 192

Leveraging 0

T&TA 4,173

Program Operations 136,731

Total Expenditures 146,929

Ending Fund Balance 0

Ending Cash on Hand 0

Ending Inventory 0

Delta Area Economic Opportunity Corporation

Portageville, Missouri

Low Income Home Energy Assistance Program

Grant No. ERS11014003

Schedule of Revenue and Expenses

For the Program Period October 1, 2014- September 30, 2015

	Budget Amount	Total Grant
Revenue		
Grant Revenue - LIHEAP		
Special Start-up		
Current (initial + amendments)	\$ 1,581,612.00	\$ 1,692,999.52
Interest	-	-
Other	6,843.34	58,743.34
Total Revenue	1,588,455.34	1,751,742.86
Expenditures		
Administrative/Program Services		
Personnel	239,052.80	237,612.45
Contract/Consulting	2,000.00	2,293.29
Travel/Training	6,299.24	3,820.66
Rent/Fuel/Utilities	7,600.00	6,208.86
Insurance	5,200.00	4,577.60
Supplies	5,106.96	8,495.48
Communication Services	2,000.00	3,881.32
Repair & Maintenance	500.00	1,381.20
Total Administrative/Program Services	267,759.00	268,270.86
ECIP Direct Services		
Winter	1,042,648.34	1,148,469.00
Summer	278,048.00	341,846.00
Total ECIP Direct Services	1,320,696.34	1,490,315.00
Outreach & Education		
Program Activities		
Supplies	-	-
Total Outreach & Education	-	-
Total Expenditures	1,588,455.34	1,758,585.86
Revenue over (under) Expenditures	-	(6,843.00)
Ending Program Balance	\$ -	\$ (6,843.00)

DELTA AREA ECONOMIC OPPORTUNITY COPORATION

Portageville, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2015

Pass - Through

Federal Grantor/Pass-Through Grantor/Program Title	Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Direct Programs:			
Head Start	12/31/2015	N/A	\$ 8,762,882.00
Early Head Start	8/31/2016	N/A	860,061.83
Passed Through:		Total 93.600 (M)	9,622,943.83
State of Missouri Department of Social Services - Family Support Division			
Low-Income Home Energy Assistance Program (ECIP)	9/30/2015	ERS11014003	1,106,763.10
Low-Income Home Energy Assistance Program (ECIP)	9/30/2016	ERS11015003	373,096.84
State of Missouri Department of Economic Development			
Weatherization Assistance for Low-Income Individuals	6/30/2015	G-15-LIHEAP-15-02	209,120.44
Weatherization Assistance for Low-Income Individuals	6/30/2016	G-16-LIHEAP-16-02	49,918.04
		TOTAL 93.568 (M)	1,738,898.42
State of Missouri Department of Social Services - Family Support Division			
Community Services Block Grant	9/30/2015	PG281300005	705,669.48
Community Services Block Grant	9/30/2016	PG281300005	178,287.08
		TOTAL 93.569 (M)	883,956.56
State of Missouri Department of Health and Senior Services			
Maternal, Infant, and Early Childhood Home Visiting Program	9/30/2015	CR12050001	468,456.37
Maternal, Infant, and Early Childhood Home Visiting Program	9/30/2016	CR12050001	143,243.07
		TOTAL 93.505	611,699.44
State of Missouri Department of Social Services - Family Support Division			
Family Violence and Prevention Services	6/30/2015	SDA396121026	33,623.18
Southeast Missouri Area Agency on Aging, Inc.			
Navigators in Federally Facilitated & State Partnership Exchanges	9/16/2015	DAEOC	14,869.90
Navigators in Federally Facilitated & State Partnership Exchanges	9/16/2016	DAEOC	3,243.70
		TOTAL 93.332	18,113.60
Total U.S. Department of Health and Human Services			12,909,235.03

U.S. Department of Energy

Passed Through:

State of Missouri Department of Economic Development			103,739.08
Weatherization Assistance for Low-Income Individuals	6/30/2016	G-14-EE0006164-2-02	103,739.08
Total U.S. Department of Energy		81.042	

DELTA AREA ECONOMIC OPPORTUNITY COPORATION

Portageville, Missouri

Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2015

Pass - Through

Federal Grantor/Pass-Through Grantor/Program Title	Identifying Number	CFDA #	Federal Expenditures
<u>U.S. Department of Housing and Urban Development</u>			
Direct Programs:			
Supportive Housing Program - Transitional Housing	10/31/2015	N/A	\$ 118,009.33
Supportive Housing Program - Transitional Housing	10/31/2016	N/A	21,208.00
Supportive Housing Program - Permanent Housing	10/31/2015	N/A	89,942.54
Supportive Housing Program - Permanent Housing	10/31/2016	N/A	25,459.00
		TOTAL 14.235	<u>254,618.87</u>
Passed Through:			
State of Missouri Department of Mental Health			
Shelter Plus Program	3/31/2015	SCB1-MO0080C7E061003	33,743.00
Shelter Plus Program	3/31/2016	ER197 SCB2-MO0080C7E061104	93,208.79
		TOTAL 14.238	<u>126,951.79</u>
Total U.S. Department of Housing and Urban Development			<u>381,570.66</u>
<u>U.S. Department of Agriculture</u>			
Passed Through:			
State of Missouri Department of Health and Senior Services			
Child and Adult Care Food Program - Home Sponsor Program	9/30/2015	ERS46-11-1736	922,298.75
Child and Adult Care Food Program - Home Sponsor Program	9/30/2016	ERS46-11-1736	288,609.59
Child and Adult Care Food Program - Center Reimbursement	9/30/2015	ERS46-11-0024	347,258.26
Child and Adult Care Food Program - Center Reimbursement	9/30/2016	ERS46-11-0024	167,215.46
		TOTAL 10.558 (M)	<u>1,725,382.06</u>
Total U.S. Department of Agriculture			<u>1,725,382.06</u>
Total Expenditures of Federal Awards			<u>\$ 15,119,926.83</u>

NOTE A -- BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Delta Area Economic Opportunity Corporation and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B --INDIRECT COST RATE

Delta Area Economic Opportunity Corporation did not elect to use the 10% de minimis cost rate, as it does not qualify.

(M) = Major Program

JARRED, GILMORE & PHILLIPS, PA

Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the consolidated financial statements of Delta Area Economic Opportunity Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expense and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated September 2, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Delta Area Economic Opportunity Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Delta Area Economic Opportunity Corporation's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 2, 2016
Chanute, Kansas

JARRED, GILMORE & PHILLIPS, PA

Certified Public Accountants

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Delta Area Economic Opportunity Corporation
Portageville, Missouri

Report on Compliance for Each Major Federal Program

We have audited Delta Area Economic Opportunity Corporation's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of Delta Area Economic Opportunity Corporation's major federal programs for the year ended December 31, 2015. Delta Area Economic Opportunity Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Delta Area Economic Opportunity Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Delta Area Economic Opportunity Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Delta Area Economic Opportunity Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, Delta Area Economic Opportunity Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2015.

Report on Internal Control Over Compliance

Management of Delta Area Economic Opportunity Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Delta Area Economic Opportunity Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Delta Area Economic Opportunity Corporation's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

September 2, 2016
Chanute, Kansas

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION

Portageville, Missouri

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2015

I. SUMMARY OF AUDITORS' RESULTS

Financial Statements:

The auditors' report expresses a qualified opinion on the consolidated financial statements of Delta Area Economic Opportunity Corporation.

Internal Control over Financial Reporting:

Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u> X </u>	None Reported
Noncompliance or other matters required to be reported under <i>Government Auditing Standards</i>	_____	Yes	<u> X </u>	No

Federal Awards:

Internal control over major programs:				
Material weakness(es) identified?	_____	Yes	<u> X </u>	No
Significant deficiency(ies) identified?	_____	Yes	<u> X </u>	None Reported

The auditors' report on compliance for the major federal award programs for Delta Area Economic Opportunity Corporation expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? _____ Yes X No

Identification of major programs:

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

Head Start	CFDA 93.600
Low-Income Home Energy Assistance Program	CFDA 93.568
Community Services Block Grant	CFDA 93.569

U.S. DEPARTMENT OF AGRICULTURE

Child and Adult Care Food Program	CFDA 10.558
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The threshold for distinguishing Types A and B programs was \$ 750,000.00

Auditee qualified as a low risk auditee? _____ Yes X No

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

DELTA AREA ECONOMIC OPPORTUNITY CORPORATION
Portageville, Missouri

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2015

None